

SUBJECT: 2019/20 ADOPTED BUDGET

SYNOPSIS:

Board of Trustees adoption of the proposed 2019/20 Adopted Budget.

A public hearing on the proposed 2019/20 Adopted Budget will be held on September 11, 2019 at the regular Board of Trustees meeting.

RECOMMENDATION:

The Superintendent/President recommends the adoption of the 2019/20 Adopted Budget for the Mendocino-Lake Community College District Unrestricted General Fund, Restricted General Fund, Debt Service Fund, Child Care Fund, Capital Projects Fund, Special Reserve Fund, Health Fund, Student Representation Fee Fund, Student Center Fund, and Student Financial Aid Award Projections, as shown in Attachments "A" through "I". The Superintendent/President also recommends that Proposition 30 funds, estimated to total \$2,823,818 for 2019/20, be spent on salaries and benefits for instructional activities.

ANALYSIS:

California Community College Districts are required to adopt final budgets for the current fiscal year and file those adopted budgets with the County Superintendent of Schools and the Community College Chancellor by September 15<sup>th</sup> of each year. The attached Adopted Budgets reflect the best estimates of current year revenue and expenditures known at the time of submission.

REVENUE:

The General Fund revenue included herein is based on the most recent 2019/20 fiscal year budget information received from the Chancellor's Office. General Fund unrestricted revenue is projected to total \$25,616,484.

Apportionment Base/Growth/Restoration/Stability

This proposed Adopted Budget assumes that the District will earn apportionment based upon the new Student Centered Funding Formula (SCFF). The SCFF for 2019/20 is based on the following: 70% of apportionment on FTES, 20% on enrollment of low-income students, and 10% on successful student outcomes. The State Budget extends the existing minimum revenue provision of the SCFF specifying that districts will receive at least the 2017/18 total computational revenues (TCR), adjusted by COLA each year, through 2021/22. There continue to be changes proposed to the SCFF that would delay the phase in of the success measures and may extend the hold harmless timeline.

Total general apportionment is budgeted at \$23,793,304. This includes an increase of \$751,173 due to the 19/20 COLA on general apportionment of 3.26%.

### COLA Revenue

This proposed Adopted budget includes a COLA (Cost of Living Adjustment) of 3.26%. This may be compared to prior fiscal years:

<u>Fiscal Year COLA</u>	<u>Dollar Amount</u>	<u>Percent</u>
2019/20	\$751,173	3.26%
2018/19	\$604,548	2.71%
2017/18	\$327,889	1.56%
2016/17	\$0	0.00%
2015/16	\$189,903	1.02%
2014/15	\$157,153	0.85%
2013/14	\$235,588	1.57%
2012/13	\$0	0.00%
2011/12	\$0	0.00%
2010/11	\$0	0.00%
2009/10	\$0	0.00%
2008/09	\$0	0.00%
2007/08	\$784,093	4.53%
2006/07	\$870,451	5.92%
2005/06	\$592,884	4.23%
2004/05	\$312,837	2.41%
2003/04	\$0	0.00%

### Education Protection Account

Proposition 30, The Schools and Local Public Safety Protection Act of 2012 passed in November 2012. Proposition 30 temporarily raises the sales and use tax by .25 cents for four years and raises the income tax rate for high income earners for seven years to provide continuing funding for local school districts and community colleges. The Education Protection Account (EPA) was created in the State General Fund to receive and disburse these temporary tax revenues. The District has sole authority to determine how the funds received from the EPA are spent, estimated by the Chancellor's Office to total \$2,823,818 on the 2019/20 Advance Principal Apportionment, provided that the governing board makes these spending determinations in open session of a public meeting of the governing board. Each entity receiving funds must annually publish on its Internet web site an accounting of how much money was received from the EPA and how that money was spent as well as record the EPA expenditures annually on the CCFS-311.

Additionally, the annual independent financial and compliance audit required of community colleges shall ascertain and verify whether the funds provided from the EPA have been properly disbursed and expended as required by law. The Act specifically prohibits the expenditure of EPA funds for administrative salaries and benefits or any other administrative costs. Proposition 30 was temporary, the sales tax increase ended in 2016 and the income tax portion was scheduled to terminate at the end of 2018. In 2016, Proposition 55 passed which extended the income tax portion of Proposition 30 to the year 2030.

### Enrollment Fees

Enrollment fee of \$46 remains unchanged since the Summer of 2012.

### Deficit Factor

This budget includes no deficit factor on general apportionment. A deficit factor on apportionment is a result of the difference between what the State assumes all 72 colleges will receive for property taxes and enrollment fees and what colleges actually receive. The actual deficit factor for 2018/19 will not be known until February of 2020. The past two years have not required a deficit factor, largely due to declining enrollments in the community college system as a whole, which resulted in excess revenue available in the system. The administration will keep track of the economy and determine if a deficit factor is prudent at the April Revise.

### **EXPENDITURES:**

General Fund unrestricted expenditures are projected to total \$25,576,902.

#### Salaries, Wages, and Benefits:

Projected 2019/20 costs for all currently authorized positions are reflected in this budget, including step and longevity increments for which current staff are eligible. The cost of these increments is approximately \$250,000. Salaries and wages are budgeted according to the terms of the current collective bargaining agreements. This budget includes a 2.71% on schedule increase for the SEIU bargaining unit negotiated during 2018/19 fiscal year. The District has a tentative agreement (TA) with full-time faculty of 4.5% on schedule which would be effective on 7/1/19. The TA has not been adopted by the board, therefore, it is not reflected in the proposed budget. This proposed budget does not include expenditures which may result from future collective bargaining settlements.

The General Fund Budget includes a payment to the Health Fund equal to \$1,700 per plan participant per month or \$20,400 per year which is an increase from the \$1,400 level budgeted in 2018/19. The cost of this rate increase is \$702,000. This rate may be adjusted during the year as actual health costs become known.

The proposed Adopted Budget includes a PERS (Public Employees Retirement System) district contribution rate of 19.721 % effective July 1, 2019. The 2018/19 contribution rate was 18.062%, an increase in costs of \$85,000 to the Unrestricted General Fund.

The STRS (State Teachers Retirement System) district contribution rate increased to 17.100% effective July 1, 2018. The 2018/19 rate was 16.280%, an increase of \$67,000 to the Unrestricted General Fund.

#### Supplies and Services:

Departmental supplies and services budgets reflect a continuation of a level similar to prior years and include \$20,000 for professional development. Two items are budgeted on a one-time basis: \$75,000 to write off uncollected Student receivables and \$23,000 to write off uncollected Perkins student loans from the 1980's.

#### Capital Outlay:

The State budget included \$13.5 million Block Grant for Scheduled Maintenance and Instructional Equipment. \$35,184 is allocated to Mendocino College. This is a reduction from the \$63,632 Mendocino College received in 2018/19. The State has

allowed the District's to decide how to allocate the funding between Scheduled Maintenance and Instructional Equipment. As in prior years, the allocation has been split evenly with \$17,592 budgeted in the Capital Projects Fund (41) and \$17,592 in the Restricted General Fund (12) for instructional equipment.

The unrestricted funding for capital outlay within the General Fund is comprised of \$50,000 for computers scheduled for replacement on the refresh cycle and \$10,000 for computers for new hires.

This budget includes funds budgeted in various categorical programs budgets for capital outlay expenditures as well.

Categorical Programs:

The proposed Adopted Budget for the Restricted General Fund (12) includes approximately 60 categorical programs, totaling over \$10.2 million. Categorical revenues are projected based on information from various state and federal agencies. There are a number of new and increased categorical programs over the past few years including: Hispanic Serving Institution (HSI), California Adult Education Program (CAEP), Equal Employment Opportunity (EEO), Student Equity and Achievement (SEA), and Strong Workforce Program (SWP). There are a few categorical program budgets not yet established for 2019/20 and, therefore, are not included in this proposed Adopted Budget.

Retiree Health Benefits:

The College provides post-employment health care coverage for eligible retired employees and their dependents in accordance with negotiated contracts with the various bargaining units. The College is required by GASB 75 to plan for Other Post Employment Benefit (OPEB) liabilities and disclose the Total OPEB Liability (TOL) in its financial statements. The College contracts with an actuary to estimate the future liability of these benefits. The most recent study conducted August 2019 determined the TOL to be \$6,079,068. In December 2013, PBC reviewed a plan to address the OPEB liability and set aside funds from the Health Benefits Fund in years when that fund ends with a surplus. The PBC reviewed the plan on June 6, 2017. This budget recommends a transfer of zero from the Health Benefits Fund to the Special Reserve Fund Due to the recent high level of healthcare claims. This leaves a fund balance of \$810,497 in the Health Benefits Fund and results in a GASB 75 OPEB reserve of \$1,500,218 in the Special Reserve Fund, which is 40% of the total TOL.

**ENDING BALANCE:**

The projected 2019/20 Unrestricted General Fund beginning balance is \$6,755,399 based on unaudited actual revenues and expenditures for 2018/19. Not all accounts are closed for 2018/19, therefore, this amount may change when all accounts are reconciled.

The projected Unrestricted General Fund ending balance is \$6,794,981 or 26.57% of expenditures and transfers, meeting one of Board of Trustees' budget parameter which requires a minimum 5% reserve and a targeted reserve of 15%. The Board has directed administration to set aside funds to address future STRS/PERS rate increases, this amount is estimated to be \$525,000 and lowers the General Fund reserve to 24.51%.

The most significant factors which could change the complexion of this budget, future budgets, and compliance with Board budget parameters are:

1) Collective Bargaining

This budget includes a 2.71% on schedule increase for the SEIU bargaining unit negotiated during 2018/19 fiscal year. However, the District is currently negotiating for the 2019/20 fiscal year with the other Constituent Groups. The District has a TA of 4.5% on schedule increase with the MCFT. The District currently does not have any other TA's with the other Constituent Groups. This proposed budget does not include expenditures which may result from future collective bargaining settlements.

2) Employee Hiring and Vacancies

This budget includes a cost savings of approximately \$200,000 this year as a result of the Assistant Superintendent/Vice President of Administrative Services serving as the Interim Superintendent/President. Additionally, there are 7 positions currently being recruited for that will start later this year, those positions are budgeted less than an annual amount based on anticipated start dates, saving approximately \$280,000 this fiscal year. These ongoing costs, if budgeted for the whole year, would negatively impact the budget by \$480,000. There are also a number of staffing requests moving through the college planning and committee process for which funding is not included in this budget.

3) Health Fund Fiscal Status

Because the college is self-insured for health benefits, there exists the possibility of health benefit costs exceeding contributions in 2019/20. There were many years where a transfer from the General Fund to the Health Fund was necessary when actual claims exceeded contributions.

2001/02	\$440,025
2004/05	\$150,000
2005/06	\$400,000
2006/07	\$200,000
2007/08	\$150,000
<u>2009/10</u>	<u>\$500,000</u>
Total	\$1,840,025

The college health benefit plan enjoyed a number of good years and a reserve was built up in the Health Fund. However, 2018/19 was a very bad year, with medical claims exceeding the budgeted amount by \$626,000. This single year used up nearly one half of the reserves that had been built up during the good years. The Health Benefits Committee will be looking into alternatives for health benefits that would decrease the extreme volatility in expenditures.

4) STRS/PERS District Rate Increases

The CalSTRS rates have been set by law and will increase from 17.10% to 18.40% by 2020/21. Additionally, STRS has decreased its interest rate assumption on investments which may result in rate increases beyond 2020/21. CalPERS has also lowered its interest rate assumptions and PERS rates are estimated to increase to from 19.721% to 26.1% by 2023/24. The College must plan for and set aside ongoing funds to cover the

increases that the District will pay to STRS and PERS. At this time the cost increase is estimated to be \$525,000 to the General Fund of Mendocino College between 2019/20 and 2023/24. At the direction of the Board, \$525,000 has been designated in the Unrestricted General Fund reserve to address the future cost increases.

5) Economy of the State and Nation

The College budget is very dependent on the economy of the State of California. The current economic expansion is the longest on record. It is prudent for the College to plan for the next recession.

**BOARD BUDGET PARAMETERS:**

1. General Fund Budget Parameters

1.1 Unrestricted Ending Balance -The targeted ending fund balance in the General Fund shall be 15% of total unrestricted expenditures. At no time shall the ending balance go below a minimum of 5%. - **MET**

1.2 Balanced Budget

1.2.1 The General Fund shall have a balanced budget with total ongoing expenditures and transfers not exceeding total ongoing revenues. **MET**

1.2.2 One-time revenues and reserves shall not be used to fund ongoing expenditures but may be considered for current year expenditures that do not create obligations in future years. **MET**

2. Health Fund Budget Parameter

2.1 The Health Benefit contribution rate shall be set for the next fiscal year so that total annual contributions equal or exceed projected total health care costs as determined by an analysis of historical trends. -**MET**

**OTHER FUND BUDGETS:**

The Debt Service Fund Budget (Attachment "B"), was included for the first time in 2009/10 to reflect the debt service payments on the Solar project. This portion of the project was funded by municipal lease bonds and the debt service will be offset by the energy savings from the solar field and PG&E rebates. The transfer from the General Fund will remain at \$406,000 until the solar field is paid off in 2021. At that time the debt service fund will no longer be necessary and the \$406,000 will be available for other purposes.

The Child Care Fund Budget (Attachment "C"), reflects a program similar to the 2018/19 program. The transfer from the General Fund in 2018/19 was lower than budgeted due to higher contract earnings. The estimated increased costs for salary step and column advancements are included in this budget. The proposed budget reflects a General Fund

subsidy of \$144,411. Also included are negotiated child care subsidies for all four constituent groups of \$5,000 for each group, \$20,000 total.

The Capital Projects Fund Budget (Attachment "D"), includes projected revenues and expenditures as well as reserves set aside for capital projects.

The Special Reserve Fund Budget (Attachment "E"), includes the reserves for accrued vacations, load banking, and self-insurance (active/retiree/GASB 75 health plan, property, liability, worker's compensation). Accrued vacation is reserved at 25% of the total value of vacation accruals projected as of June 30, 2019. Load banking is reserved at 25% of the book value as of June 30, 2019. The GASB 75 OPEB reserve now totals \$1,500,218.

The Health Fund Budget (Attachment "F"), identifies those monies set aside for payment of health benefits during the 2018/19 fiscal year. This fund was established when the District made a decision to self-insure these benefits. Revenue is \$1,700 per month for each plan participant budgeted. The Health Fund has a budgeted ending fund balance of \$810,497.

The Student Representation Fee Fund Budget (Attachment "G"), is included to reflect the \$1 per semester that each student pays to support student government here at the College.

The Student Center Fund Budget (Attachment "H"), is included to reflect the \$1 per unit per semester to a maximum of \$5 that each student pays for equipment and improvements in the Student Center.

The Student Financial Aid Award Projections (Attachment "I"), reflects estimates of Student Financial Aid Awards for 2019/20.

MOTION/ACTION:

RESOLVED, that the Board of Trustees of the Mendocino-Lake Community College District does hereby adopt the proposed 2019/20 Adopted Budgets as presented and shown on Attachments A through I:

Attachment A-1	Adopted Unrestricted General Fund Budget, 2019/20
Attachment A-2	Adopted Restricted General Fund Budget, 2019/20
Attachment B	Adopted Debt Service Fund Budget, 2019/20
Attachment C	Adopted Child Care Fund Budget, 2019/20
Attachment D	Adopted Capital Projects Fund Budget, 2019/20
Attachment E	Adopted Special Reserve Fund Budget, 2019/20
Attachment F	Adopted Health Fund Budget, 2019/20
Attachment G	Adopted Student Representation Fee Fund Budget, 2019/20
Attachment H	Adopted Student Center Fund Budget, 2019/20
Attachment I	Adopted Student Financial Aid Award Projections, 2019/20

The Board of Trustees also hereby determines to spend Proposition 30 funding on salaries and benefits for instructional activities.

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
UNRESTRICTED GENERAL FUND  
2019/20**

	2018/19 REVISED BUDGET FUND 11	2018/19 UNAUDITED ACTUALS FUND 11	2019/20 ADOPTED BUDGET FUND 11	
BEGINNING FUND BALANCE	\$ 6,559,593	\$ 6,559,593	\$ 6,755,399	
<b>REVENUE:</b>				
A. Federal	23,500	39,053	37,500	
B. State	14,051,806	12,857,827	13,299,434	
C. Local	10,654,131	13,231,736	12,279,550	
D. Transfer in from Health Fund	-	-	-	
TOTAL REVENUE	<u>\$ 24,729,437</u>	<u>\$ 26,128,616</u>	<u>\$ 25,616,484</u>	
<b>EXPENDITURES:</b>				
A. Certificated Salaries and Wages	\$ 10,498,579	\$ 10,238,177	\$ 10,143,193	
Classified Salaries and Wages	<u>5,001,531</u>	<u>4,897,446</u>	<u>4,914,633</u>	
Subtotal Salaries and Wages	15,500,110	15,135,623	15,057,826	
Fringe Benefits	<u>5,851,495</u>	<u>7,088,227</u>	<u>6,473,106</u>	
Total Personnel Costs	21,351,605	22,223,850	21,530,932	
B. Supplies	703,211	444,424	651,431	
C. Contractual Services	2,622,617	2,581,166	2,749,813	
D. Capital Outlay	176,146	181,009	73,754	
E. Transfers				
To Child Care Fund	127,344	110,967	164,411	
To Debt Service Fund	390,103	391,394	406,561	
Other Outgo	-	-	-	
	<u>517,447</u>	<u>502,361</u>	<u>570,972</u>	
TOTAL EXPENDITURES AND TRANSFERS	<u>\$ 25,371,026</u>	<u>\$ 25,932,810</u>	<u>\$ 25,576,902</u>	
<b>FUND BALANCE:</b>				
A. Designated (PERS/STRS)			525,000	2.06%
B. Undesignated	<u>5,918,004</u>	<u>6,755,399</u>	<u>6,269,981</u>	24.51%
TOTAL ENDING FUND BALANCE	5,918,004	6,755,399	6,794,981	26.57%
CHANGE IN RESERVES	<u>\$ (641,589)</u>	<u>\$ 195,806</u>	<u>\$ 39,582</u>	



**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
RESTRICTED GENERAL FUND  
2019/20**

	2018/19 REVISED BUDGET FUND 12	2018/19 UNAUDITED ACTUALS FUND 12	2019/20 ADOPTED BUDGET FUND 12
BEGINNING FUND BALANCE	\$ 234,889	\$ 234,889	\$ 245,888
<b>REVENUE:</b>			
A. Federal	2,345,743	1,858,094	1,609,599
B. State	9,348,761	6,973,327	8,474,351
C. Local	118,000	368,594	116,000
TOTAL REVENUE	<u>\$ 11,812,504</u>	<u>\$ 9,200,015</u>	<u>\$ 10,199,950</u>
<b>EXPENDITURES:</b>			
A. Certificated Salaries and Wages	\$ 1,684,609	\$ 1,397,612	\$ 1,464,196
Classified Salaries and Wages	1,929,244	1,608,757	1,619,315
Subtotal Salaries and Wages	<u>3,613,853</u>	<u>3,006,369</u>	<u>3,083,511</u>
Fringe Benefits	1,243,249	1,344,106	1,302,573
Total Personnel Costs	<u>4,857,102</u>	<u>4,350,475</u>	<u>4,386,084</u>
B. Supplies	745,082	615,458	722,324
C. Contractual Services	3,190,004	1,493,959	3,366,784
D. Capital Outlay	1,524,316	1,213,321	292,155
E. Transfers to Student Financial Aid Fund and Other Payments To/For Students and Payments Directly to ML ACE Consortium Members	<u>1,520,443</u>	<u>1,515,803</u>	<u>1,436,426</u>
TOTAL EXPENDITURES AND TRANSFERS	<u>\$ 11,836,947</u>	<u>\$ 9,189,016</u>	<u>\$ 10,203,773</u>
ENDING FUND BALANCE	210,446	245,888	242,065
CHANGE IN RESERVES	<u>\$ (24,443)</u>	<u>\$ 10,999</u>	<u>\$ (3,823)</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
DEBT SERVICE FUND  
2019/20**

	2018/19 REVISED BUDGET FUND 29	2018/19 UNAUDITED ACTUALS FUND 29	2019/20 ADOPTED BUDGET FUND 29
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
<u>REVENUE:</u>			
A. Interest	(2,000)	(3,291)	(3,000)
B. Transfer from General Fund - Solar	390,103	391,394	406,561
TOTAL FUNDS AVAILABLE	<u>\$ 388,103</u>	<u>\$ 388,103</u>	<u>\$ 403,561</u>
<u>EXPENDITURES:</u>			
A. Solar debt service payments	\$ 388,103	\$ 388,103	\$ 403,561
RESERVES	-	-	-
TOTAL EXPENDITURES AND RESERVES	<u>\$ 388,103</u>	<u>\$ 388,103</u>	<u>\$ 403,561</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
CHILD CARE FUND  
2019/20**

	2018/19 REVISED BUDGET FUND 33	2018/19 UNAUDITED ACTUALS FUND 33	2019/20 ADOPTED BUDGET FUND 33
<b>REVENUE:</b>			
Federal			
A. Food Program	\$ 33,000	\$ 31,862	\$ 32,000
State			
B. CA State Preschool Program	240,724	219,353	228,604
C. Food Program	1,750	1,643	2,000
D. General Contract	180,889	195,889	195,889
Local			
E. Parent Fees - Certified/Subsidized	-	21,859	-
F. Parent Fees - Non-Certified/Full Fee	110,000	115,404	115,000
G. Other Local Income	-	15,423	-
Transfers			
H. General Fund Subsidy	107,344	90,967	144,411
I. Employee Child Care Benefit	20,000	20,000	20,000
<b>TOTAL REVENUE</b>	<b>\$ 693,707</b>	<b>\$ 712,400</b>	<b>\$ 737,904</b>
<b>EXPENDITURES:</b>			
A. Personnel Costs			
1. Salary and Wages			
Classified Regular	\$ 233,482	\$ 233,851	\$ 239,482
Classified Hourly	185,161	210,165	214,985
	<u>418,643</u>	<u>444,016</u>	<u>454,467</u>
2. Benefits	157,045	171,976	188,039
Total Personnel Costs	<u>575,688</u>	<u>615,992</u>	<u>642,506</u>
B. Supplies	94,895	73,972	73,774
C. Contractual Services	23,124	22,436	21,624
<b>TOTAL EXPENDITURES</b>	<b>\$ 693,707</b>	<b>\$ 712,400</b>	<b>\$ 737,904</b>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
CAPITAL PROJECTS FUND  
2019/20**

	2018/19 REVISED BUDGET FUND 41	2018/19 UNAUDITED ACTUALS FUND 41	2019/20 ADOPTED BUDGET FUND 41
BEGINNING FUND BALANCE			
Unrestricted	\$ 927,846	\$ 927,846	\$ 889,305
TOTAL BEGINNING FUND BALANCE	927,846	927,846	889,305
<b>REVENUE:</b>			
A. Interest	15,000	14,333	15,000
B. Proposition 39 Energy Projects	4,483	4,483	-
C. Physical Plant Block Grant	94,387	91,238	20,741
D. Redevelopment Agency On-going	150,000	154,571	150,000
E. NCCCSIA Return of Equity	-	47,260	30,000
F. NCCCSIA Safety Credit	15,000	17,700	17,000
TOTAL REVENUES	278,870	329,585	232,741
TOTAL FUNDS AVAILABLE	\$ 1,206,716	\$ 1,257,431	\$ 1,122,046
<b>EXPENDITURES AND TRANSFERS:</b>			
A. Energy Projects	\$ 4,483	\$ 4,483	\$ -
B. Physical Plant Block Grant	94,387	91,238	-
C. Campus Signs	41,287	-	41,287
D. Disabled Access Improvements	50,000	55,811	50,000
E. Technology Master Planning	-	-	50,000
F. Traffic Light	300,000	11,756	270,000
G. Safety Improvements	75,000	62,251	30,000
H. Housing Study	50,000	49,365	-
I. Facilities Master Planning	25,000	-	25,000
J. Other Capital Projects	100,000	93,222	100,000
TOTAL EXPENDITURES	740,157	368,126	566,287
RESERVES	466,559	889,305	555,759
TOTAL EXPENDITURES AND RESERVES	\$ 1,206,716	\$ 1,257,431	\$ 1,122,046

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
SPECIAL RESERVE FUND  
2019/20**

	2018/19 REVISED BUDGET FUND 61	2018/19 UNAUDITED ACTUALS FUND 61	2019/20 ADOPTED BUDGET FUND 61
BEGINNING FUND BALANCE	\$ 2,370,838	\$ 2,370,838	\$ 2,297,748
<b>REVENUE:</b>			
A. Interest	36,000	47,219	40,000
B. Transfer from Health Fund	768,890	-	-
TOTAL FUNDS AVAILABLE	<u>\$ 3,175,728</u>	<u>\$ 2,418,057</u>	<u>\$ 2,337,748</u>
<b>EXPENDITURES AND TRANSFERS:</b>			
A. Self Insurance Claims	<u>\$ -</u>	<u>\$ 120,309</u>	<u>\$ -</u>
<b>RESERVES:</b>			
A. Accrued Vacation Reserve	171,562	169,531	169,531
B. Load Banking Reserve	115,089	111,025	111,025
C. Health Fund Reserve	275,000	275,000	275,000
D. Incurred But Not Recorded (IBNR) Health Benefits	180,000	180,000	180,000
E. GASB 75 Reserve	2,269,108 *	1,500,218 *	1,500,218 *
F. Self Insurance Reserve	164,969	61,974	101,974
TOTAL RESERVES	<u>3,175,728</u>	<u>2,297,748</u>	<u>2,337,748</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 3,175,728</u>	<u>\$ 2,418,057</u>	<u>\$ 2,337,748</u>

\*Total GASB 75 liability per actuarial study dated August 9, 2019 is \$6,079,068.

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
HEALTH FUND  
2019/20**

	2018/19 REVISED BUDGET FUND 62	2018/19 UNAUDITED ACTUALS FUND 62	2019/20 ADOPTED BUDGET FUND 62
BEGINNING FUND BALANCE	\$ 1,518,890	\$ 1,518,890	\$ 810,497
<b>REVENUE:</b>			
A. Contribution from Other Funds	3,283,000	3,194,024	3,840,000
B. Employee Contributions	30,000	35,735	30,000
C. Interest	16,000	16,438	16,000
TOTAL REVENUE	<u>3,329,000</u>	<u>3,246,197</u>	<u>3,886,000</u>
TOTAL FUNDS AVAILABLE	<u>\$ 4,847,890</u>	<u>\$ 4,765,087</u>	<u>\$ 4,696,497</u>
<b>EXPENDITURES:</b>			
A. Health Care Services	\$ 3,329,000	\$ 3,954,590	\$ 3,886,000
B. Transfer to Special Reserve Fund	768,890	-	-
TOTAL EXPENDITURES	<u>4,097,890</u>	<u>3,954,590</u>	<u>3,886,000</u>
RESERVES	<u>750,000</u>	<u>810,497</u>	<u>810,497</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 4,847,890</u>	<u>\$ 4,765,087</u>	<u>\$ 4,696,497</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
STUDENT REPRESENTATION FEE FUND  
2019/20**

	2018/19 REVISED BUDGET FUND 72	2018/19 UNAUDITED ACTUALS FUND 72	2019/20 ADOPTED BUDGET FUND 72
BEGINNING FUND BALANCE	\$ 32,375	\$ 32,375	\$ 39,088
<u>REVENUE:</u>			
A. Student Representation Fees	10,000	11,370	11,000
B. Interest	400	527	500
TOTAL REVENUE	<u>10,400</u>	<u>11,897</u>	<u>11,500</u>
TOTAL FUNDS AVAILABLE	<u>\$ 42,775</u>	<u>\$ 44,272</u>	<u>\$ 50,588</u>
<u>EXPENDITURES:</u>			
A. Services (Travel)	\$ 8,850	\$ 5,184	\$ 11,500
TOTAL EXPENDITURES	<u>8,850</u>	<u>5,184</u>	<u>11,500</u>
RESERVES	<u>33,925</u>	<u>39,088</u>	<u>39,088</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 42,775</u>	<u>\$ 44,272</u>	<u>\$ 50,588</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
STUDENT CENTER FUND  
2019/20**

	2018/19 REVISED BUDGET FUND 73	2018/19 UNAUDITED ACTUALS FUND 73	2019/20 ADOPTED BUDGET FUND 73
BEGINNING FUND BALANCE	\$ 327,691	\$ 327,691	\$ 326,684
<u>REVENUE:</u>			
A. Student Center Fees	31,000	32,905	32,000
B. Interest	4,000	5,002	4,000
TOTAL REVENUE	<u>35,000</u>	<u>37,907</u>	<u>36,000</u>
TOTAL FUNDS AVAILABLE	<u>\$ 362,691</u>	<u>\$ 365,598</u>	<u>\$ 362,684</u>
<u>EXPENDITURES:</u>			
A. Student Salary & Benefits	\$ 15,238	\$ 9,273	\$ 19,500
B. Supplies	6,700	4,579	6,000
C. Services	5,750	2,000	4,500
D. Equipment	24,631	23,062	-
TOTAL EXPENDITURES	<u>52,319</u>	<u>38,914</u>	<u>30,000</u>
RESERVES	<u>310,372</u>	<u>326,684</u>	<u>332,684</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 362,691</u>	<u>\$ 365,598</u>	<u>\$ 362,684</u>



**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
STUDENT FINANCIAL AID AWARD PROJECTIONS  
2019/20**

	<u>2018/19 ESTIMATED AWARDS</u>	<u>2019/20 ESTIMATED AWARDS</u>
<u>SOURCE OF FUNDS:</u>		
FEDERAL SOURCES		
A. PELL GRANT	\$ 4,500,000	\$ 4,500,000
B. FSEOG	114,400	105,000
C. BUREAU OF INDIAN AFFAIRS	4,500	4,500
D. DIRECT LOANS	640,355	640,355
E. AMERICORPS	15,000	15,000
F. FEDERAL WORK STUDY	<u>62,000</u>	<u>62,000</u>
TOTAL FEDERAL SOURCES	<u>5,336,255</u>	<u>5,326,855</u>
STATE SOURCES		
A. CAL GRANT	420,000	420,000
B. EOPS GRANT	148,000	148,000
C. CHAFEE GRANT	40,000	40,000
D. FULL-TIME STUDENT SUCCESS GRANT	14,542	-
E. COMMUNITY COLLEGE COMPLETION GRANT	78,000	-
F. STUDENT SUCCESS COMPLETION	294,686	341,124
G. NONRESIDENT DREAMER EMERGENCY AID	<u>7,353</u>	<u>-</u>
TOTAL STATE SOURCES	<u>1,002,581</u>	<u>949,124</u>
LOCAL SOURCES		
A. SCHOLARSHIPS	297,717	250,000
TOTAL	<u>\$ 6,636,553</u>	<u>\$ 6,525,979</u>
<u>DISBURSEMENTS:</u>		
A. STUDENT FINANCIAL AID	<u>\$ 6,636,553</u>	<u>\$ 6,525,979</u>