

ITEM NO: 5.1
DATE: September 12, 2012

SUBJECT: 2012-13 ADOPTED BUDGET

SYNOPSIS:

Board of Trustees adoption of the proposed 2012-13 Adopted Budget.

A public hearing on the proposed 2012-13 Adopted Budget will be held at 5:15 p.m. on September 12, 2012 at the regular Board of Trustees meeting.

RECOMMENDATION:

The Superintendent/President recommends the adoption of the 2012-13 Adopted Budget for the Mendocino-Lake Community College District General Fund, Debt Service Fund, Child Care Fund, Capital Projects Fund, Bond Projects Fund, Special Reserve Fund, Health Fund, Student Representation Fee Fund, Student Center Fund, and Student Financial Aid Award Projections, as shown in Attachments "A" through "J".

ANALYSIS:

California Community College Districts are required to adopt final budgets for the current fiscal year and file those adopted budgets with the County Superintendent of Schools and the Community College Chancellor by September 15th of each year. The attached Adopted Budgets reflect the best estimates of current year revenue and expenditures known at the time of submission.

Due to the financial crisis being experienced by the State, the State budget includes no new funds for community colleges and includes \$6 billion in new revenues which is contingent upon the passage of Proposition 30 in November. If this proposition fails, there will be automatic trigger cuts effective January 2013. Emphasis continues to be placed by the Chancellor's Office on preserving basic skills, transfer, and career/technical programs. This budget for the District relies on the current State income forecast for 2012-13 to meet expected expenditures.

REVENUE:

The General Fund revenue included herein is based on the most recent 2012-13 fiscal year budget information received from the Chancellor's Office. General Fund unrestricted revenue is projected to total \$19,698,054 an increase of only \$14,412 from last year's adopted budget.

Enrollment Growth

This proposed Adopted Budget is based upon a zero growth assumption and an enrollment base of 3,097 FTES for 2012-13; therefore no growth revenue is included in this proposed budget.

Stability funding will not be provided in 2012-13 if this enrollment base is not attained. In the event of enrollment decline, the district will lose apportionment funding in the amount of \$4,565 per FTES. Any decline must be restored in the following three years to avoid a permanent loss of apportionment funding.

COLA Revenue

This proposed Adopted budget includes no COLA (Cost of Living Adjustment). This may be compared to prior fiscal years:

<u>Fiscal Year COLA</u>	<u>Dollar Amount</u>	<u>Percent</u>
2011-12	\$ 0	0.00%
2010-11	\$ 0	0.00%
2009-10	\$ 0	0.00%
2008-09	\$ 0	0.00%
2007-08	\$784,093	4.53%
2006-07	\$870,451	5.92%
2005-06	\$592,884	4.23%
2004-05	\$312,837	2.41%
2003-04	\$ 0	0.00%
2002-03	\$242,542	2.00%
2001-02	\$434,229	3.87%

Enrollment Fees

Enrollment fees were increased from \$26 per unit to \$36 per unit effective for the Fall semester of 2011, with an additional increase to \$46 per unit effective Summer 2012.

EXPENDITURES:

General Fund unrestricted expenditures are projected to total \$20,250,127, an increase of \$567,407 or 2.9% from last year's adopted budget.

Salaries, Wages, and Benefits:

Projected 2012-13 costs for all positions currently filled or being recruited are reflected in this budget, including step and longevity increases for which current staff are eligible. The cost of these increments is approximately \$200,000. Due to cuts in the State budget, certain vacancies have been placed on hold resulting in a projected savings of approximately \$1 million for 2012-13. Some of these vacancies will eventually need to be filled and the funding would have to be added back to a future budget to reflect full staffing. The proposed Adopted Budget does not include expenditures which may result from future collective bargaining settlements.

This budget reflects twelve months of the 4% salary increase granted employees last January for an additional cost of \$186,000. It also includes a net total of \$301,000 for additional positions: one chemistry instructor, a counselor, a Director of Student Life/AD, a Auto lab tech position, additional hours for the chemistry lab technician, additional temporary custodial funding for the new Library/LC, and \$150,000 for additional course sections taught by part time faculty.

The General Fund Budget includes a payment to the Health Fund of \$1,936 per month for each plan participant budgeted or \$23,232 per year, which is the same as the budgeted contribution rate in 2011-12. This rate may be adjusted during the year as actual health costs develop.

The proposed Adopted Budget includes a PERS (Public Employees Retirement System) district contribution rate of 11.417% effective July 1, 2012. The 2011-12 contribution rate was 10.923%. The STRS (State Teachers Retirement System) district contribution rate remains unchanged at 8.25%.

Our State unemployment insurance rate is decreasing from 1.61% to 1.10% which will decrease our payroll costs by \$81,000 for 2012/13.

Supplies and Services:

Discretionary departmental supply and service budgets were cut significantly in the three prior years. These cuts were continued into 2012-13 and include an additional \$60,000 in cuts to the elections budget for 2012-13. \$160,000 was added to this budget to reflect the annual maintenance fees for our Datatel computer software.

Capital Outlay:

The proposed State Budget includes no allocations for capital outlay. This budget includes funds budgeted for library resources and various categorical programs budgets for capital outlay expenditures as well.

Categorical Programs:

The proposed Adopted Budget includes over thirty categorical programs, totaling approximately \$3 million. Categorical revenues are projected based on information from various state and federal agencies. \$406,432 of General Fund monies have been set aside to backfill categorical programs that have been cut in the State's Budget by 14.7% (\$405,000) in 08/09 and 57.2% (\$1.3 million) in 2009-10. There are a few categorical program budgets not yet established for 2012-13 and, therefore, are not included in this proposed Budget.

Summary of Primary New Budgeted Expenditures

- \$186,000 – Additional six months of salary increase
- \$200,000 – Step and longevity increments
- \$301,000 – Additional positions
- \$160,000 – Datatel maintenance fees

ENDING BALANCE:

The projected 2012-13 unrestricted General Fund beginning balance is \$3,071,439 based on unaudited actual revenues and expenditures for 2011-12.

The projected unrestricted General Fund ending balance is \$2,519,366 or 12.4% of expenditures and transfers, exceeding Board of Trustees budget parameters which require a minimum 5% reserve. However, projected expenditures exceed unrestricted revenues by \$552,073 which does not comply with current Board budget parameters.

The most significant factors which could change the complexion of this budget, future budgets, and compliance with Board budget parameters are:

1) Collective Bargaining

This budget does not include the cost of any collective bargaining/meet and confer settlements for 2012-13 which could change both total expenditures and the projected ending balance.

2) Health Fund Fiscal Status

There exists the possibility of health benefit costs exceeding contributions in 2012-13. In order to avoid a significant deficit balance, in prior years the Health Fund has required the following transfers of funding in addition to the regular monthly contributions:

2001-02	\$440,025
2004-05	\$150,000
2005-06	\$400,000
2006-07	\$200,000
2007-08	\$150,000
2009-10	\$500,000
2010-11	\$ 0
<u>2011-12</u>	<u>\$ 0</u>
Total	\$1,840,025

3) Trigger Cuts

The State Budget assumes the passage of new taxes to be ratified by a vote of the people in November. If Proposition 30 is not approved by the voters in November, the District will be facing a trigger cut of approximately \$1 million effective in January 2013. This budget reflects a positive outcome for the tax initiative; however we are identifying additional cuts to take effect on January 1 in case the tax initiative is unsuccessful.

4) Enrollment Decline

If the district cannot meet its FTES funding base (currently 3,097) in 2012-13, it will lose apportionment funding from the State.

OTHER FUND BUDGETS:

The Debt Services Fund Budget (Attachment "B"), is included to reflect the debt service payments on the Solar project. This portion of the project was funded by municipal lease bonds and the debt service will be offset by the energy savings from the solar field and PG&E rebates.

The Child Care Fund Budget (Attachment "C"), reflects a program very similar to the 2011-12 program. The estimated increased costs for salary step and column advancements are included in this budget. The proposed budget reflects a general fund subsidy of \$77,695.

The Capital Projects Fund Budget (Attachment "D"), includes beginning reserves in the amount of \$119,037 set aside for future capital projects other than those funded from Measure W bond proceeds. The upgrade of the current energy system is reflected in this fund.

The Bond Projects Fund (Attachment "E"), reflects the bond proceeds from the passage of Measure W in November 2006 approving a \$67.5 million bond program; Series A bonds in the amount of \$30 million were issued in March 2007 and the remaining \$37.5 million of Series B bonds were issued in August 2011.

The Special Reserve Fund Budget (Attachment "F"), includes the reserves for accrued vacations, load banking, and self insurance (active/retiree/GASB 45 health plan, property, liability, worker's compensation). Accrued vacation is reserved at 25% of the total value of vacation accruals projected as of June 30, 2012. Load banking is reserved at 25% of the book value as of June 30, 2012.

The Health Fund Budget (Attachment "G"), identifies those monies set aside for payment of health benefits during the 2012-13 fiscal year. This fund was established when the District made a decision to self-insure these benefits. Revenue is \$1,936 per month for each plan participant budgeted. It is unknown at this time whether a General Fund transfer will be necessary for 2012-13.

The Student Representation Fee Fund Budget (Attachment "H"), is included to reflect the \$1 per semester that each student pays to support student government here at the College.

The Student Center Fund Budget (Attachment "I"), is included to reflect the \$1 per unit per semester to a maximum of \$5 that each student pays for equipment and improvements in the Student Center.

The Student Financial Aid Award Projections (Attachment "J"), reflects estimates of Student Financial Aid Awards for 2012-13.

MOTION/ACTION:

RESOLVED, That the Board of Trustees of the Mendocino-Lake Community College District does hereby adopt the proposed 2012-13 Adopted Budgets as presented and shown on Attachments A through J:

Attachment A	Adopted General Fund Budget, 2012-13
Attachment B	Adopted Debt Service Fund Budget, 2012-13
Attachment C	Adopted Child Care Fund Budget, 2012-13
Attachment D	Adopted Capital Projects Fund Budget, 2012-13
Attachment E	Adopted Bond Projects Fund Budget, 2012-13
Attachment F	Adopted Special Reserve Fund Budget, 2012-13
Attachment G	Adopted Health Fund Budget, 2012-13
Attachment H	Adopted Student Representation Fee Fund Budget, 2012-13
Attachment I	Adopted Student Center Fund Budget, 2012-13
Attachment J	Adopted Student Financial Aid Award Projections, 2012-13

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
GENERAL FUND
2012/13**

	2011/12 UNAUDITED ACTUALS			2012/13 ADOPTED BUDGET		
	Unrestricted Subfund 11	Restricted Subfund 12	Total General Fund Fund 10	Unrestricted Subfund 11	Restricted Subfund 12	Total General Fund Fund 10
BEGINNING FUND BALANCE						
Restricted - Student Health Fee Program		\$210,855	\$210,855		\$193,635	\$193,635
Unrestricted	\$3,408,720		3,408,720	\$3,071,439		3,071,439
TOTAL BEGINNING FUND BALANCE	\$3,408,720	\$210,855	\$3,619,575	\$3,071,439	\$193,635	\$3,265,074
REVENUE:						
A. Federal	\$56,975	\$803,605	\$860,580	\$52,000	\$707,600	\$759,600
B. State	12,052,472	1,866,549	13,919,020	12,657,658	2,038,630	14,696,288
C. Local	7,164,677	108,933	7,273,611	6,988,396	86,486	7,074,882
D. Transfers In	212,524		212,524			0
TOTAL REVENUE	\$19,486,648	\$2,779,087	\$22,265,735	\$19,698,054	\$2,832,716	\$22,530,770
EXPENDITURES:						
A. Certificated Salaries and Wages	\$8,069,683	\$565,551	\$8,635,234	\$8,345,124	\$515,059	\$8,860,183
Classified Salaries and Wages	4,151,007	831,942	4,982,949	4,202,495	895,203	5,097,698
Subtotal Salaries and Wages	\$12,220,690	\$1,397,493	\$13,618,183	\$12,547,619	\$1,410,262	\$13,957,881
Fringe Benefits	\$5,010,014	\$613,575	\$5,623,589	\$5,024,997	\$544,005	\$5,569,002
Total Personnel Costs	\$17,230,704	\$2,011,068	\$19,241,772	\$17,572,616	\$1,954,267	\$19,526,883
B. Supplies	\$408,826	\$212,136	\$620,962	\$609,707	\$146,433	\$756,140
C. Contractual Services	1,689,272	302,572	1,991,844	1,751,714	406,210	2,157,924
D. Capital Outlay	199,279	72,956	272,235	38,394	162,753	201,147
E. Transfers to Student Financial Aid Fund and Other Payments To/For Students		197,575	197,575		187,015	187,015
F. Other Transfers						
Categorical Programs Backfill						
To Health Fund						
To Child Care Fund	95,847		95,847	77,695		77,695
To Debt Service Fund	200,000		200,000	200,000		200,000
	\$295,847	\$0	\$295,847	\$277,695	\$0	\$277,695
TOTAL EXPENDITURES AND TRANSFERS	\$19,823,929	\$2,796,307	\$22,620,235	\$20,250,127	\$2,856,678	\$23,106,804
ENDING FUND BALANCE						
Restricted - Student Health Fee Program		\$193,635	\$193,635		\$169,673	\$169,673
Unrestricted	3,071,439	15.5%	3,071,439	2,519,366	12.4%	2,519,366
TOTAL ENDING FUND BALANCE	\$3,071,439	\$193,635	\$3,265,074	\$2,519,366	\$169,673	\$2,689,039
CHANGE IN RESERVES						
Restricted - Student Health Fee Program		(\$17,220)	(\$17,220)		(\$23,962)	(\$23,962)
Unrestricted	(\$337,281)		(\$337,281)	(\$552,073)		(\$552,073)
TOTAL CHANGE IN RESERVES	(\$337,281)	(\$17,220)	(\$354,501)	(\$552,073)	(\$23,962)	(\$576,035)

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
DEBT SERVICE FUND
2012/13**

	2011/12 REVISED BUDGET FUND 29	2011/12 UNAUDITED ACTUALS FUND 29	2012/13 PROPOSED ADOPTED BUDGET FUND 29
BEGINNING FUND BALANCE	\$233,136	\$233,136	\$114,799
<u>REVENUE:</u>			
A. Interest	\$600	-\$85	\$0
B. PG&E Incentive	429,548	545,032	557,386
C. Transfer from General Fund	200,000	200,000	200,000
TOTAL FUNDS AVAILABLE	<u>\$863,284</u>	<u>\$978,083</u>	<u>\$872,185</u>
<u>EXPENDITURES:</u>			
A. Debt service payment	<u>\$863,284</u>	<u>\$863,284</u>	<u>\$872,185</u>
RESERVES	\$0	\$114,799	\$0
TOTAL EXPENDITURES AND RESERVES	<u>\$863,284</u>	<u>\$978,083</u>	<u>\$872,185</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
CHILD CARE FUND
2012/13**

	2011/12 REVISED BUDGET FUND 33	2011/12 UNAUDITED ACTUALS FUND 33	2012/13 PROPOSED ADOPTED BUDGET FUND 33
REVENUE:			
Federal			
A. Food Program	\$31,000	\$31,547	\$31,000
State			
B. CA State Preschool Program	153,884	149,124	140,560
C. CalWORKS via North Coast Opportunities	19,000	22,071	10,924
D. Food Program	2,000	2,037	2,000
E. General Contract	133,856	133,243	121,026
F. Instructional Materials Grant	0	0	0
G. Renovation and Repair Grant	33,485	15,485	18,000
Local			
H. Parent Fees - Certified/Subsidized	9,000	16,623	18,268
I. Parent Fees - Non-Certified/Full Fee	21,500	22,821	45,570
J. Interest	(150)	(166)	(150)
K. NCO CAPP Program	5,500	8,039	3,000
L. Other Local Income	100	130	2,600
Transfers			
M. General Fund Subsidy	97,392	95,847	72,695
N. Employee Child Care Benefit			5,000
TOTAL REVENUE	\$506,567	\$496,801	\$470,493
EXPENDITURES:			
A. Personnel Costs			
1. Salary and Wages			
Classified Regular	173,756	169,803	168,429
Classified Hourly	121,991	129,293	118,016
	<u>\$295,747</u>	<u>\$299,095</u>	<u>\$286,445</u>
2. Benefits	\$140,200	\$144,302	\$129,195
Total Personnel Costs	<u>\$435,947</u>	<u>\$443,398</u>	<u>\$415,640</u>
B. Supplies	\$17,744	\$16,871	\$17,744
C. Contractual Services	\$16,609	\$18,237	\$16,609
D. Capital Outlay	\$36,267	\$18,295	\$20,500
TOTAL EXPENDITURES	\$506,567	\$496,801	\$470,493

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
CAPITAL PROJECTS FUND
2012/13**

	2011/12 REVISED BUDGET FUND 41	2011/12 UNAUDITED ACTUALS FUND 41	2012/13 PROPOSED ADOPTED BUDGET FUND 41
BEGINNING FUND BALANCE			
Restricted	\$0	\$0	\$0
Unrestricted	698,201	698,201	119,037
TOTAL BEGINNING FUND BALANCE	<u>\$698,201</u>	<u>\$698,201</u>	<u>\$119,037</u>
<u>REVENUE:</u>			
A. Interest	\$4,000	\$3,651	\$4,000
B. Energy System Upgrade Rebates/Loans	600,000	0	1,050,000
C. Redevelopment Agency	5,000	104,013	100,000
D. NCCCSIA Return of Equity	70,000	81,087	70,000
TOTAL REVENUES	<u>\$679,000</u>	<u>\$188,751</u>	<u>\$1,224,000</u>
TOTAL FUNDS AVAILABLE	<u>\$1,377,201</u>	<u>\$886,952</u>	<u>\$1,343,037</u>
<u>EXPENDITURES AND TRANSFERS:</u>			
A. Science Building	\$15,000	\$15,000	\$0
B. Energy System Upgrade	600,000	472,610	1,120,000
C. HVAC Upgrades	35,000	7,360	15,000
D. Lake Center	8,000	8,000	5,000
E. Security Systems	37,500	37,054	10,000
F. Other Capital Projects	26,149	37,890	25,000
G. Transfer to General Fund	190,000	190,000	0
TOTAL EXPENDITURES	<u>\$911,649</u>	<u>\$767,915</u>	<u>\$1,175,000</u>
<u>RESERVES:</u>			
A. Other Capital Projects	465,552	119,037	168,037
TOTAL RESERVES	<u>\$465,552</u>	<u>\$119,037</u>	<u>\$168,037</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$1,377,201</u>	<u>\$886,952</u>	<u>\$1,343,037</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
BOND PROJECTS FUND
2012/13**

	2011/12 REVISED BUDGET FUND 43	2011/12 UNAUDITED ACTUALS FUND 43	2012/13 PROPOSED ADOPTED BUDGET FUND 43
BEGINNING FUND BALANCE	\$435,245	\$435,245	\$20,710,778
REVENUE:			
Series B bond proceeds	\$37,499,792	\$37,499,792	\$0
Interest	111,490	145,889	5,563
TOTAL REVENUES	\$37,611,282	\$37,645,681	\$5,563
TOTAL FUNDS AVAILABLE	\$38,046,527	\$38,080,926	\$20,716,341
<u>Project #</u>			
Bond Project Management			
717320 Salary and Benefits	\$245,876	\$245,528	\$248,160
717320 Consultants	25,000	2,000	
717320 Supplies, Services, & Equipment	50,000	15,866	20,700
Subtotal, Bond Project Management	\$320,876	\$263,394	\$268,860
717020 Energy Projects	18,214	6,638	
717030 Flooring Replacement	25,000		31,862
717050 Other Campus Infrastructure	367,418	359,198	
717060 Point Arena Field Station	10,000	766	67,127
717170 Allied Health/ Nursing Facility	200,000	219	2,075,000
717190 Library/Learning Center	11,557,225	10,389,656	1,728,528
717200 Student Center Cafeteria (renovate current Library Bldg.)	2,660,091	33,028	3,559,472
717210 Maintenance/Warehouse	222,687	108,776	
717240 Modernize Vocational Program Facilities and Equipment	140,000	132,008	60,000
717270 Integrated Information System	300,000	81,241	130,076
717300 Lake County Center	11,360,018	5,555,824	6,457,392
717310 Willits/Northern Mendocino County Center	2,508,348	439,399	4,772,567
000000 Other Bond Projects	500,000		500,000
Subtotal, Bond Projects	\$29,924,001	\$17,106,754	\$19,382,024
TOTAL EXPENDITURES	\$30,244,877	\$17,370,148	\$19,650,884
RESERVES:	\$7,801,650	\$20,710,778	\$1,065,457
TOTAL EXPENDITURES AND RESERVES	\$38,046,527	\$38,080,926	\$20,716,341

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
SPECIAL RESERVE FUND
2012/13**

	2011/12 REVISED BUDGET FUND 61	2011/12 UNAUDITED ACTUALS FUND 61	2012/13 PROPOSED ADOPTED BUDGET FUND 61
BEGINNING FUND BALANCE	\$1,412,560	\$1,412,560	\$1,418,441
REVENUE:			
A. Interest	\$6,500	\$5,881	\$6,000
TOTAL FUNDS AVAILABLE	<u>\$1,419,060</u>	<u>\$1,418,441</u>	<u>\$1,424,441</u>
EXPENDITURES AND TRANSFERS:			
A. Transfer to Health Fund	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
RESERVES:			
A. Accrued Vacation Reserve	\$144,000	\$144,000	\$132,000
B. Load Banking Reserve	55,000	55,000	58,000
C. Health Fund Reserve	275,000	275,000	275,000
D. Incurred But Not Recorded (IBNR) Health Benefits	150,000 *	150,000 *	150,000 *
E. GASB 45 Reserve	640,341 **	640,341 **	640,341 **
F. Self Insurance Reserve	154,719	154,100	169,100
TOTAL RESERVES	<u>\$1,419,060</u>	<u>\$1,418,441</u>	<u>\$1,424,441</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$1,419,060</u>	<u>\$1,418,441</u>	<u>\$1,424,441</u>

*Health benefit expenditures incurred but not paid at June 30, 2011.

**Total GASB 45 liability per actuarial study dated June 13, 2011 is \$6,236,313.

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
HEALTH FUND
2012/13**

	2011/12 REVISED BUDGET FUND 62	2011/12 UNAUDITED ACTUALS FUND 62	2012/13 PROPOSED ADOPTED BUDGET FUND 62
BEGINNING FUND BALANCE	\$49,189	\$49,189	\$1,116,042
REVENUE:			
A. Contribution from Other Funds	\$3,635,000	\$3,605,652	\$3,549,608
B. Employee Contributions	15,000	25,107	16,500
C. Transfer from Special Reserve	0	0	0
D. Transfer from General Fund	0	0	0
E. ERRP Reimbursements (1x)		208,447	
F. Interest	(2,000)	1,137	2,000
TOTAL REVENUE	<u>\$3,648,000</u>	<u>\$3,840,343</u>	<u>\$3,568,108</u>
TOTAL FUNDS AVAILABLE	<u>\$3,697,189</u>	<u>\$3,889,532</u>	<u>\$4,684,150</u>
EXPENDITURES:			
A. Health Care Services	\$3,648,000	\$2,773,490	\$3,568,108
TOTAL EXPENDITURES	<u>\$3,648,000</u>	<u>\$2,773,490</u>	<u>\$3,568,108</u>
B. Reserve for Future Expenditures	<u>\$49,189</u>	<u>\$1,116,042</u>	<u>\$1,116,042</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$3,697,189</u>	<u>\$3,889,532</u>	<u>\$4,684,150</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT REPRESENTATION FEE FUND
2012/13**

	2011/12 REVISED BUDGET FUND 72	2011/12 UNAUDITED ACTUALS FUND 72	2012/13 PROPOSED ADOPTED BUDGET FUND 72
BEGINNING FUND BALANCE	\$32,886	\$32,886	\$15,087
<u>REVENUE:</u>			
A. Student Representation Fees	\$10,500	\$9,762	\$10,000
B. Interest	200	158	200
TOTAL REVENUE	<u>\$10,700</u>	<u>\$9,920</u>	<u>\$10,200</u>
TOTAL FUNDS AVAILABLE	<u><u>\$43,586</u></u>	<u><u>\$42,806</u></u>	<u><u>\$25,287</u></u>
<u>EXPENDITURES:</u>			
A. Services (Travel)	\$28,000	\$27,719	\$10,200
TOTAL EXPENDITURES	<u>\$28,000</u>	<u>\$27,719</u>	<u>\$10,200</u>
RESERVES	<u>\$15,586</u>	<u>\$15,087</u>	<u>\$15,087</u>
TOTAL EXPENDITURES AND RESERVES	<u><u>\$43,586</u></u>	<u><u>\$42,806</u></u>	<u><u>\$25,287</u></u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT CENTER FUND
2012/13**

	2011/12 REVISED BUDGET FUND 73	2011/12 UNAUDITED ACTUALS FUND 73	2012/13 PROPOSED ADOPTED FUND 73
BEGINNING FUND BALANCE	\$260,080	\$260,080	\$291,428
<u>REVENUE:</u>			
A. Student Center Fees	\$30,000	\$31,606	\$30,000
B. Interest	1,800	1,599	1,500
TOTAL REVENUE	<u>\$31,800</u>	<u>\$33,205</u>	<u>\$31,500</u>
TOTAL FUNDS AVAILABLE	<u><u>\$291,880</u></u>	<u><u>\$293,285</u></u>	<u><u>\$322,928</u></u>
<u>EXPENDITURES:</u>			
A. Supplies	\$1,000	\$1,856	\$1,000
B. Equipment	3,000	0	3,000
TOTAL EXPENDITURES	<u>\$4,000</u>	<u>\$1,856</u>	<u>\$4,000</u>
RESERVES	<u>\$287,880</u>	<u>\$291,428</u>	<u>\$318,928</u>
TOTAL EXPENDITURES AND RESERVES	<u><u>\$291,880</u></u>	<u><u>\$293,285</u></u>	<u><u>\$322,928</u></u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT FINANCIAL AID AWARD PROJECTIONS
2012/13**

	<u>2011/12 ESTIMATED AWARDS</u>	<u>2012/13 ESTIMATED AWARDS</u>
<u>SOURCE OF FUNDS:</u>		
FEDERAL SOURCES		
A. PELL GRANT	\$5,000,000	\$5,000,000
B. FSEOG	50,000	50,000
C. BUREAU OF INDIAN AFFAIRS	5,000	15,000
D. DIRECT LOANS	900,000	1,200,000
E. AMERICORPS	15,000	15,000
F. FEDERAL WORK STUDY	50,000	45,000
TOTAL FEDERAL SOURCES	<u>6,020,000</u>	<u>6,325,000</u>
STATE SOURCES		
A. CAL GRANT	\$195,000	\$200,000
B. EOPS GRANT	45,000	45,000
C. CHAFEE GRANT	8,000	20,000
TOTAL STATE SOURCES	<u>\$248,000</u>	<u>\$265,000</u>
C. LOCAL SOURCES		
1. SCHOLARSHIPS	\$240,000	\$250,000
TOTAL	<u><u>\$6,508,000</u></u>	<u><u>\$6,840,000</u></u>
<u>DISBURSEMENTS:</u>		
A. STUDENT FINANCIAL AID	<u><u>\$6,508,000</u></u>	<u><u>\$6,840,000</u></u>