

ITEM NO: 6.1
DATE: June 9, 2021

SUBJECT: 2021/22 TENTATIVE BUDGET

SYNOPSIS:

Board of Trustees consideration of adoption of the 2021/22 Tentative Budget.

A public hearing on the proposed 2021/22 Adopted Budget will be held at the regular Board of Trustees meeting by September 15.

RECOMMENDATION:

The Superintendent/President recommends the adoption of the 2021/22 Tentative Budget for the Mendocino-Lake Community College District General Fund, Debt Service Fund, Child Care Fund, Capital Projects Fund, Special Reserve Fund, Health Fund, Student Representation Fee Fund, Student Center Fund, and Student Financial Aid Award Projections, as shown in Attachments A through I.

ANALYSIS:

All California Community College Districts are required to adopt tentative budgets for the coming fiscal year and transmit them to the County Superintendent of Schools prior to July 1 of the current year. The tentative budgets reflect the best estimates of the coming year revenues and expenditures known at the time of submission.

The budget for 2021/22 is very different and much better than the budget influenced by the uncertainty caused by the COVID-19 pandemic at this time last year. The State was projecting the pandemic would have dire consequences to the economy. The State budget for 2020/21 did not fund the statutory COLA due to the colleges and included historically large deferrals of cash. Despite the pandemic, the revenue of the State has come in much higher than projected. The May Revise for 2021/22 includes increases to base funding and funding for numerous one-time initiatives. The May Revise funds COLA for the budget year and catch-up COLA for the current year. The May Revise also completely eliminates the cash deferrals. The State budget is still under discussion in the legislative process and will not be finalized until late June. This Tentative Budget is based on the May Revise and a final budget will be presented to the trustees for consideration in September.

BEGINNING BALANCE

The projected 2021/22 Unrestricted General Fund beginning balance is \$8,438,350 based on the 2020/21 budgeted ending balance. Currently over \$206,000 of prospective expenditures are encumbered. Actual expenditure levels cannot be determined until the current year's books are closed and those encumbrances are resolved.

REVENUE

The General Fund revenue included herein is based on the most recent 2021/22 fiscal year budget information received from the Governor's Budget, the Governor's May Revise Budget, the Chancellor's Office, the Community College League of California, the Legislative Analyst's Office, and School Services of California.

General Apportionment

The Governor's May Revise calls for a 4.05% COLA on General Apportionment for all colleges. This is welcome news when compared to the 0% COLA funded for the current year. This COLA is comprised of a 1.7% increase for 2021/22 and a 2.3% increase to make up for the fact that the statutorily calculated COLA for 2020/21 was not funded. This COLA is the main source of new funding the College receives to address all increases in costs, such as health benefits, retirement benefits, legal costs, utilities, unemployment, and collective bargaining settlements.

General Apportionment makes up 92% of General Fund revenue for the College. This proposed Tentative Budget assumes that the District will earn apportionment based upon the Student Centered Funding Formula (SCFF). The SCFF for 2021/22 is based on the following: 70% of apportionment on FTES, 20% on enrollment of low-income students, and 10% on successful student outcomes. Mendocino College now earns more revenue under the SCFF than it would under the previous formula, therefore we are no longer under the hold harmless provisions of SCFF. The pandemic has had a major impact on our students and our FTES level. The College is currently experiencing a 17.5% reduction in enrollment. For this reason, we have applied for the COVID-19 Emergency Conditions Allowance, which will result in 2021/22 funding based on the final FTES for 2019/20, in the amount of 3,119 FTES. Absent this protection, the 17.5% enrollment decline would cost the College \$450,000 in lost revenue in this Tentative Budget.

EXPENDITURES

Employee Salaries:

Projected 2021/22 costs for all currently authorized positions are reflected in this Tentative Budget, including step and longevity increments for which current staff are eligible. The cost of these increments is an increase of approximately \$250,000 each year.

There are many vacant positions included in this Tentative Budget that total a cost of \$880,000. These positions are currently under recruitment and will be filled at various times throughout the coming year. The amount budgeted for each vacant position is prorated down depending upon what month the new hire is estimated to begin.

Salaries and wages are budgeted according to the terms of the current collective bargaining agreements. The District is currently negotiating with all employee groups for 2021/22. The costs of any future settlements are not included in this Tentative Budget.

Employee Benefits:

Health Benefit costs increased 5.6% over 2020/21 levels, at a cost of approximately \$150,000.

Based on the Governor's May Revised Budget, this Tentative Budget includes a 2021/22 PERS (Public Employee Retirement System) District contribution rate of 22.91%, an increase from the 2020/21 rate of 20.7% which will result in a cost increase of \$134,000. This rate of 22.91% is applied to the salary of all Classified and Classified management employees and paid to fund the retirement benefits of those employees. For example, for each \$100 of salary an employee earns, the College contributes an additional \$22.91 to the retirement system for the employee.

Based on the Governor's May Revised Budget, this Tentative Budget includes a 2021/22 STRS (State Teachers Retirement System) District contribution rate of 16.92% an increase from 16.15% in 2020/21 which will result in an increase in cost of \$56,000. This rate of 16.92% is applied to the salary of all faculty and academic administrator employees and paid to fund the retirement benefits of those employees. For example, for each \$100 of salary an employee earns, the College contributes an additional \$16.92 to the retirement system for the employee.

The pandemic has resulted in a significant increase in the use of unemployment benefits throughout the State. This has resulted in the rate the College pays into unemployment to increase from 0.05% to 1.23%. Similar to PERS and STRS, this is a percentage of employee salary, and resulted in \$175,000 in increased costs to the College.

Supplies and Services

Due to the budget uncertainty this past year, supplies and services budgets were cut 25% in 2020/21. Based on the improved budget information coming from the State, these budgets were restored in this Tentative Budget up to a level that results in a 10% cut from pre-pandemic levels. Remote working and learning led to lower costs in the areas of utilities and sign language interpreting. As we transition back to campus, those costs will begin to increase, therefore this Tentative Budget includes a restoration of \$50,000 in utility costs and \$200,000 in sign language interpreting costs for students.

Capital Outlay

The unrestricted funding for capital outlay within the General Fund is comprised of \$50,000 for computers scheduled for replacement on the refresh cycle and \$10,000 for computers for new hires.

Transfer to Capital Projects Fund

This Tentative Budget includes a transfer of \$2,050,000 from the General Fund to the Capital Projects Fund. This transfer is made up of three purposes. First, \$400,000 is being transferred to the Capital Projects fund as a result of the debt service on the solar field having been paid off. The funds that had been used to pay the debt will now be allocated annually to the Capital Projects Fund to make investments in information technology and the physical plant.

Second, \$900,000 is being transferred to partially fund an emergency exit road out the western boundary of the College, across Foundation lands to Orr Springs Road. The College currently only has Hensley Creek Road as an entry/exit to the campus which can become very congested with emergency personnel entering campus while students and employees evacuate. Additionally, Hensley Creek Road passes under Highway 101, which could become impassable

in a major earthquake. This single entry/exit option is a safety concern in times of emergency. Over many years, the Foundation purposely acquired parcels of land to make this exit road possible. The preliminary cost estimate for the emergency exit road is \$2.4 million. Additional planning and research is being conducted in an attempt to reduce the cost of the road. \$1.5 million in HEERF funds have been earmarked for the road. The emergency exit road would allow the College to continue to respond to requests by the County and other partners in times of crisis such as acting as an evacuation site, shelter, testing or vaccine center.

The third portion of the transfer is for a temporary interfund loan to fund a Battery Energy Storage System (BESS) for the solar field. In May 2020, the board authorized administration to enter into an agreement with SunPower Corporation for a battery energy storage system. The project will be funded with a Self-Generation Incentive Program (SGIP) grant. Grant funding will cover the majority of the cost of the battery system but will be paid to the College over five years. The College could borrow funds from an outside agency over that five-year period, but it is more advantageous to avoid financing costs by funding the project with College funds and reimbursing the general fund as the grant funds come in. This is similar to how the debt service on the solar field was handled. The battery storage system will cost \$1.7 million, of which \$1.5 million will be covered by the SGIP grant, therefore the net cost to the District will be under \$200,000. The District is guaranteed to save between \$150,000 and \$200,000 each year for the next ten years, \$1.7 million in total savings. The District will purchase a service and maintenance agreement which will cost around \$16,000 per year, \$160,000 in total over 10 years. The net savings to the District over the 10-year period will be \$1.4 million. These figures will be finalized over the next couple of months and final amounts will be included in the Adopted Budget.

BOARD BUDGET PARAMETERS

General Fund Budget Parameters

Unrestricted Ending Balance

The targeted ending fund balance in the General Fund shall be 15% of total unrestricted expenditures. At no time shall the ending balance go below a minimum of 5%.

MET

Balanced Budget

The General Fund shall have a balanced budget with total ongoing expenditures and Transfers not exceeding total ongoing revenues.

NOT MET – The Unrestricted General Fund budget is out of balance by \$1,883,749 of which \$1,798,000 is due to one-time transactions. Therefore, this budget has an ongoing structural deficit of \$85,749. This is an insignificant deficit considering the size of the Unrestricted General Fund budget of approximately \$27 million.

One-time revenues and reserves shall not be used to fund ongoing expenditures but may be considered for current year expenditures that do not create obligations in future years.

NOT MET – The Unrestricted General Fund budget is out of balance by \$1,883,749 of which \$1,798,000 is due to one-time transactions. Therefore, this budget has an ongoing structural deficit of \$85,749. This is an insignificant deficit considering the size of the Unrestricted General Fund budget of approximately \$27 million.

ENDING BALANCE

The projected 2021/22 General Fund ending fund balance is \$6,554,601 million or 22.66% of expenditures and transfers. The Board has directed administration to set aside the amount estimated to cover future STRS/PERS pension cost increases. This amount totals \$468,000 for the time period from 2022/23 to 2024/25. With this amount set aside in the General Fund, the unrestricted reserve is lowered to \$6,086,601 or 21.04% of expenditures and transfers. Typically, District expenditures are known with greater accuracy than revenues at this time. The 2021/22 beginning balance will also be more precisely projected by the time the Adopted Budget is presented as most financial transactions for 2020/21 will have been reconciled by that time.

SUMMARY

In summary, there are many revenue and expenditure assumptions included in this Tentative Budget that may change based upon the final budget enacted by the State. 2020/21 has been a very challenging year due to the uncertainty caused by the pandemic. Enrollment decline and re-engaging students will be a challenge as we begin to put the pandemic behind us. There is a very strong budget outlook for the State for 2021/22 with substantial investments in community colleges.

OTHER FUND BUDGETS

Restricted General Fund (Attachment A-2)

The proposed June Tentative Budget includes 60 categorical programs, totaling approximately \$17.3 million. The May Revise included COLA increases for many categorical programs. This fund includes the federal stimulus allocations from the Higher Education Emergency Relief Fund which total \$6.8 million for institutional needs. The \$4.4 million in direct aid to students is accounted for in the Student Financial Aid Fund (Attachment I).

The Debt Service Fund Budget (Attachment B) was included for the first time in 2009/10 to account for the debt service payments on the Solar project. The debt has been paid in full and this fund is no longer necessary.

The Child Care Fund Budget (Attachment C) reflects a program similar to the 2020/21 program. The estimated increased costs for salary step and column advancements are included in this Tentative Budget. The proposed Tentative Budget reflects a General Fund subsidy of \$158,762.

The Capital Projects Fund Budget (Attachment D) includes projected revenues and expenditures as well as reserves set aside for future capital projects. See detailed information above regarding investments in an emergency exit road and a battery energy storage system.

The Special Reserve Fund Budget (Attachment E) includes reserves for accrued vacations, load banking, GASB 75 requirements, and self-insurance (property, liability, and workers' compensation). Accrued vacation and load banking are each reserved at 25% of the total value of vacation and load banking accruals respectively, based on the most recent audited figures.

The College provides post-employment health care coverage for eligible retired employees and their dependents in accordance with negotiated contracts with the various bargaining units. The College is required by GASB 75 to plan for Other Post Employment Benefit (OPEB) liabilities and disclose the Total OPEB Liability (TOL) in its financial statements. The College contracts with an actuary to estimate the future liability of these benefits. The most recent study conducted in August 2020 determined the TOL to be \$5,570,101. The District currently has an OPEB reserve of \$1,500,218 in the Special Reserve Fund, which is 30% of the total TOL.

The Health Fund Budget (Attachment F) identifies those monies set aside for payment of health benefits while the District was self-funded for health care benefits. This fund will be closed out at the end of the 2020/21 fiscal year because the College is no longer self-funded for health benefits as of July 1, 2020. The balance on June 30, currently estimated to be \$250,000 will be transferred to the Special Reserve Fund.

The Student Representation Fee Fund Budget (Attachment G) reflects the \$2 per semester that each student pays to support student government here at the College and at the State level.

The Student Center Fund Budget (Attachment H) reflects the \$1 per unit per semester to a maximum of \$5 that each student pays for equipment and improvements to student areas in the Lowery Student Center and student areas at the Lake Center, North County Center, and Coast Center.

The Student Financial Aid Award Projections Budget (Attachment I) reflects a program similar to the 2020/21 program. This fund now includes the student aid portion of HEERF.

MOTION/ACTION:

RESOLVED, That the Board of Trustees of the Mendocino-Lake Community College District does hereby adopt the proposed 2021/22 Tentative Budget as presented and shown on Attachments A-1 through I:

Attachment A-1	General Fund Unrestricted 2021/22 Tentative Budget
Attachment A-2	General Fund Restricted 2021/22 Tentative Budget
Attachment B	Debt Service Fund 2021/22 Tentative Budget
Attachment C	Child Care Fund 2021/22 Tentative Budget
Attachment D	Capital Projects Fund 2021/22 Tentative Budget
Attachment E	Special Reserve Fund 2021/22 Tentative Budget
Attachment F	Health Benefits Fund 2021/22 Tentative Budget
Attachment G	Student Representation Fee Fund 2021/22 Tentative Budget

Attachment H
Attachment I

Student Center Fund 2021/22 Tentative Budget
Student Financial Aid Award 2021/22 Tentative Projections

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2021/22**

	2020/21 REVISED BUDGET FUND 11		2021/22 TENTATIVE BUDGET FUND 11	
	<u> </u>		<u> </u>	
BEGINNING FUND BALANCE	\$ 6,465,652		\$ 8,438,350	
REVENUE:				
A. Federal	37,500		37,500	
B. State	15,197,359		14,756,195	
C. Local	11,668,446		12,247,552	
D. Transfer In (COVID-19)	14,600		-	
TOTAL REVENUE	<u>\$ 26,917,905</u>		<u>\$ 27,041,247</u>	
EXPENDITURES:				
A. Certificated Salaries and Wages	\$ 9,929,838		\$ 10,735,423	
Classified Salaries and Wages	<u>4,929,574</u>		<u>5,332,633</u>	
Subtotal Salaries and Wages	14,859,412		16,068,056	
Fringe Benefits	<u>6,391,933</u>		<u>7,422,054</u>	
Total Personnel Costs	21,251,345		23,490,110	
B. Supplies	609,619		331,536	
C. Contractual Services	2,428,680		2,802,419	
D. Capital Outlay	107,710		72,169	
E. Transfers				
To Capital Project Fund	125,000		2,050,000	
To Child Care Fund	144,286		178,762	
To Debt Service Fund	<u>278,567</u>		<u>-</u>	
	547,853		2,228,762	
TOTAL EXPENDITURES AND TRANSFERS	<u>\$ 24,945,207</u>		<u>\$ 28,924,996</u>	
FUND BALANCE:				
A. Designated (PERS/STRS)	467,000		468,000	
B. Undesignated	<u>7,971,350</u>	31.96%	<u>6,086,601</u>	21.04%
TOTAL ENDING FUND BALANCE	8,438,350	33.83%	6,554,601	22.66%
CHANGE IN RESERVES	<u>\$ 1,972,698</u>		<u>\$ (1,883,749)</u>	

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
RESTRICTED GENERAL FUND
2021/22**

	2020/21 REVISED BUDGET FUND 12	2021/22 TENTATIVE BUDGET FUND 12
	<u> </u>	<u> </u>
BEGINNING FUND BALANCE	\$ 276,603	\$ 265,966
<u>REVENUE:</u>		
A. Federal	5,454,724	7,458,922
B. State	11,270,708	9,591,154
C. Local	249,705	239,998
TOTAL REVENUE	<u>\$ 16,975,137</u>	<u>\$ 17,290,074</u>
<u>EXPENDITURES:</u>		
A. Certificated Salaries and Wages	\$ 2,711,864	\$ 2,703,437
Classified Salaries and Wages	1,872,928	1,838,268
Subtotal Salaries and Wages	<u>4,584,792</u>	<u>4,541,705</u>
Fringe Benefits	1,689,733	1,653,046
Total Personnel Costs	<u>6,274,525</u>	<u>6,194,751</u>
B. Supplies	1,461,175	1,333,892
C. Contractual Services	3,679,966	3,419,966
D. Capital Outlay	3,671,833	3,620,838
E. Transfers to Student Financial Aid Fund and to Other Funds and Other Payments To/For Students And Payments Directly to AEBG Consortium Members	<u>1,898,275</u>	<u>2,735,102</u>
TOTAL EXPENDITURES AND TRANSFERS	<u>\$ 16,985,774</u>	<u>\$ 17,304,549</u>
ENDING FUND BALANCE	\$ 265,966	\$ 251,491
CHANGE IN RESERVES	<u>\$ (10,637)</u>	<u>\$ (14,475)</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
DEBT SERVICE FUND
2021/22**

	2020/21 REVISED BUDGET FUND 29	2021/22 TENTATIVE BUDGET FUND 29
BEGINNING FUND BALANCE	\$ -	\$ -
<u>REVENUE:</u>		
A. Interest	(750)	-
B. Transfer from General Fund - Solar	278,567	-
TOTAL FUNDS AVAILABLE	<u>\$ 277,817</u>	<u>\$ -</u>
<u>EXPENDITURES:</u>		
A. Solar debt service payments	\$ 277,817	\$ -
RESERVES	-	-
TOTAL EXPENDITURES AND RESERVES	<u>\$ 277,817</u>	<u>\$ -</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
CHILD CARE FUND
2021/22**

	<u>2020/21 REVISED BUDGET FUND 33</u>	<u>2021/22 TENTATIVE BUDGET FUND 33</u>
<u>REVENUE:</u>		
Federal		
A. Food Program	\$ 20,000	\$ 20,000
State		
B. CA State Preschool Program	249,815	253,347
C. Food Program	1,000	1,000
D. General Contract	224,925	224,925
Local		
E. Parent Fees - Non-Certified/Full Fee	48,000	48,000
F. Other Local Income	-	-
Transfers		
G. General Fund Subsidy	124,286	158,762
H. Employee Child Care Benefit	20,000	20,000
I. Other Transfers In (COVID-19)	43,000	43,000
 TOTAL REVENUE	 <u>\$ 731,026</u>	 <u>\$ 769,034</u>
 <u>EXPENDITURES:</u>		
A. Personnel Costs		
1. Salary and Wages		
Classified Regular	\$ 259,895	\$ 263,241
Classified Hourly	193,738	203,968
	<u>453,633</u>	<u>467,209</u>
2. Benefits	206,579	231,011
Total Personnel Costs	<u>660,212</u>	<u>698,220</u>
B. Supplies	51,100	51,100
C. Contractual Services	<u>19,714</u>	<u>19,714</u>
 TOTAL EXPENDITURES	 <u>\$ 731,026</u>	 <u>\$ 769,034</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
CAPITAL PROJECTS FUND
2021/22**

	2020/21 REVISED BUDGET FUND 41	2021/22 TENTATIVE BUDGET FUND 41
	<u> </u>	<u> </u>
BEGINNING FUND BALANCE		
Unrestricted	\$ 562,163	\$ 465,132
TOTAL BEGINNING FUND BALANCE	562,163	465,132
<u>REVENUE:</u>		
A. Interest	4,800	5,000
B. Physical Plant Block Grant	4,451	-
C. Redevelopment Agency On-going	150,000	150,000
D. NCCCSIA Safety Credit	17,000	17,000
E. Retro-Commissioning Rebate	44,218	-
F. Other Local Grants	17,500	-
G. Self Generation Incentive Program (SGIP)	-	750,000
H. Transfer from COVID-19 Funds	-	1,500,000
I. Transfer from General Funds	125,000	2,050,000
TOTAL REVENUES	<u>362,969</u>	<u>4,472,000</u>
TOTAL FUNDS AVAILABLE	<u>\$ 925,132</u>	<u>\$ 4,937,132</u>
<u>EXPENDITURES AND TRANSFERS:</u>		
A. McMillan Chiller	\$ 160,000	\$ -
B. HVAC Upgrades	20,000	20,000
C. Fire Alarm Battery Backup	20,000	-
D. Emergency Exit Road	18,800	2,400,000
E. Battery System	-	1,500,000
F. Campus Signs	7,500	7,500
G. Disabled Access Improvements	50,000	50,000
H. Technology Master Planning	2,500	-
I. Network Upgrade	62,500	200,000
J. Safety Improvements	40,000	40,000
K. Other Capital Projects	78,700	80,000
TOTAL EXPENDITURES	<u>460,000</u>	<u>4,297,500</u>
RESERVES	465,132	639,632
TOTAL EXPENDITURES AND RESERVES	<u>\$ 925,132</u>	<u>\$ 4,937,132</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
SPECIAL RESERVE FUND
2021/22**

	<u>2020/21 REVISED BUDGET FUND 61</u>	<u>2021/22 TENTATIVE BUDGET FUND 61</u>
BEGINNING FUND BALANCE	\$ 2,306,316	\$ 2,573,316
<u>REVENUE:</u>		
A. Interest	17,000	17,000
B. Transfer from Health Fund	250,000	-
TOTAL FUNDS AVAILABLE	<u>\$ 2,573,316</u>	<u>\$ 2,590,316</u>
<u>EXPENDITURES AND TRANSFERS:</u>		
A. Transfer to General Fund	<u>-</u>	<u>-</u>
<u>RESERVES:</u>		
A. Accrued Vacation Reserve	\$ 185,010	\$ 185,010
B. Load Banking Reserve	100,896	100,896
C. Health Fund Reserve	525,000	525,000
D. Incurred But Not Recorded (IBNR) Health Benefits	-	-
E. GASB 75 Reserve	1,662,410 *	1,679,410 *
F. Self Insurance Reserve	100,000	100,000
TOTAL RESERVES	<u>2,573,316</u>	<u>2,590,316</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 2,573,316</u>	<u>\$ 2,590,316</u>

*Total GASB 75 liability per actuarial study dated August 24, 2020 is 5,570,101

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
HEALTH FUND
2021/22**

	2020/21 REVISED BUDGET FUND 62	2021/22 TENTATIVE BUDGET FUND 62
BEGINNING FUND BALANCE	\$ 491,221	\$ -
<u>REVENUE:</u>		
A. Contribution from Other Funds	-	-
B. Employee Contributions	-	-
C. Interest	-	-
TOTAL REVENUE	<u>-</u>	<u>-</u>
TOTAL FUNDS AVAILABLE	<u>\$ 491,221</u>	<u>\$ -</u>
<u>EXPENDITURES:</u>		
A. Health Care Services	\$ 241,221	\$ -
B. Transfer to Special Reserve Fund	250,000	-
TOTAL EXPENDITURES	<u>491,221</u>	<u>-</u>
RESERVE	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 491,221</u>	<u>\$ -</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT REPRESENTATION FEE FUND
2021/22**

	2020/21 REVISED BUDGET FUND 72	2021/22 TENTATIVE BUDGET FUND 72
BEGINNING FUND BALANCE	\$ 51,230	\$ 60,280
<u>REVENUE:</u>		
A. Student Representation Fees	8,500	8,500
B. State Portion of Representation Fees	8,500	8,500
C. Interest	550	550
TOTAL REVENUE	<u>17,550</u>	<u>17,550</u>
TOTAL FUNDS AVAILABLE	<u>\$ 68,780</u>	<u>\$ 77,830</u>
<u>EXPENDITURES:</u>		
A. Services (Travel)	\$ -	\$ 9,050
B. Other Outgo (State Portion of Rep Fee)	8,500	8,500
TOTAL EXPENDITURES	<u>8,500</u>	<u>17,550</u>
RESERVES	<u>60,280</u>	<u>60,280</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 68,780</u>	<u>\$ 77,830</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT CENTER FUND
2021/22**

	2020/21 REVISED BUDGET FUND 73	2020/22 TENTATIVE BUDGET FUND 73
BEGINNING FUND BALANCE	\$ 328,495	\$ 356,475
<u>REVENUE:</u>		
A. Student Center Fees	28,000	28,000
B. Charging Station Revenue	1,000	25,000
C. Interest	3,000	3,000
D. Other Transfers In (COVID-19)	24,000	-
TOTAL REVENUE	<u>56,000</u>	<u>56,000</u>
TOTAL FUNDS AVAILABLE	<u>\$ 384,495</u>	<u>\$ 412,475</u>
<u>EXPENDITURES:</u>		
A. Salary & Benefits	\$ 1,020	\$ 22,500
B. Supplies	1,000	4,000
C. Services	1,000	4,500
D. Equipment	25,000	25,000
TOTAL EXPENDITURES	<u>28,020</u>	<u>56,000</u>
RESERVES	<u>356,475</u>	<u>356,475</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 384,495</u>	<u>\$ 412,475</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT FINANCIAL AID AWARD PROJECTIONS
2021/22**

	<u>2020/21 ESTIMATED AWARDS</u>	<u>2021/22 ESTIMATED AWARDS</u>
<u>SOURCE OF FUNDS:</u>		
FEDERAL SOURCES		
A. PELL GRANT	\$ 5,000,000	\$ 5,000,000
B. FSEOG	225,400	120,000
C. BUREAU OF INDIAN AFFAIRS	4,500	4,500
D. DIRECT LOANS	800,000	800,000
E. AMERICORPS	30,000	30,000
F. FEDERAL WORK STUDY	25,000	120,000
G. HEERF III	654,919	3,070,756
TOTAL FEDERAL SOURCES	<u>6,739,819</u>	<u>9,145,256</u>
STATE SOURCES		
A. CAL GRANT	750,000	750,000
B. EOPS GRANT	160,000	160,000
C. CHAFEE GRANT	50,000	50,000
D. DISASTER RELIEF FUND	30,210	-
E. MENDOCINO COLLEGE PROMISE PROGRAM	58,051	58,000
F. STUDENT SUCCESS COMPLETION	537,515	525,000
TOTAL STATE SOURCES	<u>1,585,776</u>	<u>1,543,000</u>
LOCAL SOURCES		
A. SCHOLARSHIPS	461,778	450,000
TOTAL FUNDS	<u>\$ 8,787,373</u>	<u>\$ 11,138,256</u>
<u>DISBURSEMENTS:</u>		
A. STUDENT FINANCIAL AID	<u>\$ 8,787,373</u>	<u>\$ 11,138,256</u>