

SUBJECT: 2020/21 ADOPTED BUDGET

SYNOPSIS:

Board of Trustees adoption of the proposed 2020/21 Adopted Budget.

A public hearing on the proposed 2020/21 Adopted Budget will be held on October 14, 2020 at the regular Board of Trustees meeting.

RECOMMENDATION:

The Superintendent/President recommends the adoption of the 2020/21 Adopted Budget for the Mendocino-Lake Community College District Unrestricted General Fund, Restricted General Fund, Debt Service Fund, Child Care Fund, Capital Projects Fund, Special Reserve Fund, Health Fund, Student Representation Fee Fund, Student Center Fund, and Student Financial Aid Award Projections, as shown in Attachments "A" through "I". The Superintendent/President also recommends that Proposition 30 funds, estimated to total \$3,012,483 for 2020/21, be spent on salaries and benefits for instructional activities.

ANALYSIS:

California community college districts are required to adopt final budgets for the current fiscal year and file those adopted budgets with the County Superintendent of Schools and the Community College Chancellor by September 15 of each year. Due to the COVID-19 pandemic and subsequent economic recession, the deadline was extended to October 31, 2020 for this year. The attached Adopted Budget reflects the best estimates of current year revenue and expenditures known at the time of submission.

The COVID-19 pandemic has dramatically affected the economy at the national, state, and local levels. The State of California was projecting a \$6 billion surplus in January 2020 and is now facing a \$54 billion deficit. While the Governor's May Revise proposed to cut community college funding by 8%, the final budget that the State enacted in June preserved community college budgets at 2019/20 levels. This was very good news for this fiscal year. The Tentative Budget presented to the Board in June showed the devastating affects an 8% reduction would have to the College budget. That budget included a \$1.9 million loss of revenue, a budget with \$3 million in deficit spending, and using half of the General Fund reserves in a single year.

However, in lieu of budget cuts to community colleges, the enacted budget included an unprecedented level (\$1.5 billion) in cash deferrals. This will result in the delay of \$5.2 million of cash due to Mendocino College in February through June of this fiscal year into July through November of next fiscal year. This creates a cash flow challenge for the College. Administration is still developing cash flow projections and will bring borrowing options to the Board if necessary.

While cash deferrals are better than cuts to funding, deferrals eventually need to be addressed in subsequent years. Absent of a quick economic recovery, 2021/22 will likely be a very difficult budget year. The Planning and Budgeting Committee (PBC) has discussed options to reduce expenditures in 2020/21 and recommended the following expenditure reductions:

- \$350,000 – fewer class sections due to a class schedule primarily online
- \$340,000 – hold on recruiting for permanent positions
- \$265,000 – 25% reduction to supplies and services budgets
- \$234,000 – health benefits savings due to purchasing coverage
- \$200,000 – hiring fewer temporary employees
- \$275,000 – reduced need for sign language interpreting
- \$50,000 – utility savings
- \$50,000 – hold on computer refresh cycle

The above items total \$1.764 million in expenditure reductions and are included in this budget as presented. This budget would be out of balance by this amount without these actions. These proactive steps will put the College in a better position to face the economic unknowns of the coming years. These reductions also help preserve cash to mitigate some of the impact of the cash deferrals on our cash balance.

### **REVENUE:**

The General Fund revenue included herein is based on the most recent 2020/21 fiscal year budget information received from the Chancellor's Office. General Fund unrestricted revenue is projected to total \$25,382,951.

#### Apportionment Base/Growth/Restoration/Stability

This proposed Adopted Budget assumes that the District will earn apportionment based upon the new Student Centered Funding Formula (SCFF). The SCFF for 2020/21 is based on the following: 70% of apportionment on FTES, 20% on enrollment of low-income students, and 10% on successful student outcomes. The State Budget extended the existing minimum revenue provision of the SCFF specifying that districts will receive at least the 2017/18 total computational revenues (TCR), adjusted by COLA each year, through 2023/24.

Total general apportionment is budgeted at \$23,555,371.

### COLA Revenue

The State did not fund the statutorily determined COLA of 2.31%. This results in the College not receiving \$550,000 in funding. In previous recessionary times, the state did not fund statutorily determined COLA and did not fund the lost COLA during good economic times. This has resulted in a loss in purchasing power of 18.09% over time.

<b>Fiscal Year</b>	<b>Statutory COLA due to college from State</b>	<b>Actual COLA funded to college from State</b>
2007/08	4.53%	4.53%
2008/09	5.66%	0.00%
2009/10	5.02%	0.00%
2010/11	-0.38%	0.00%
2011/12	2.24%	0.00%
2012/13	3.24%	0.00%
2013/14	1.57%	1.57%
2014/15	0.85%	0.85%
2015/16	1.02%	1.02%
2016/17	0.00%	0.00%
2017/18	1.56%	1.56%
2018/19	2.71%	2.71%
2019/20	3.26%	3.26%
2020/21	2.31%	0.00%
<b>TOTAL</b>	<b>33.59%</b>	<b>15.50%</b>
<u>Difference:</u>		<b>-18.09%</b>

### Education Protection Account

Proposition 30 is the Schools and Local Public Safety Protection Act of 2012 passed in November 2012. Proposition 30 temporarily raises the sales and use tax by .25 cents for four years and raises the income tax rate for high income earners for seven years to provide continuing funding for local school districts and community colleges. The Education Protection Account (EPA) was created in the State General Fund to receive and disburse these temporary tax revenues. The District has sole authority to determine how the funds received from the EPA are spent, estimated by the Chancellor's Office to total \$3,012,483 on the 2020/21 Advance Principal Apportionment, provided that the governing board makes these spending determinations in open session of a public meeting of the governing board. Each entity receiving funds must annually publish on its web site an accounting of how much money was received from the EPA and how that money was spent as well as record the EPA expenditures annually on the CCFS-311.

Additionally, the annual independent financial and compliance audit required of community colleges shall ascertain and verify whether the funds provided from the EPA have been properly disbursed and expended as required by law. The Act specifically prohibits the expenditure of EPA funds for administrative salaries and benefits or any other administrative costs. Proposition 30 was temporary, the sales tax increase ended in 2016 and the income tax portion was scheduled to terminate at the end of 2018. In 2016, Proposition 55 passed which extended the income tax portion of Proposition 30 to the year 2030.

### Enrollment Fees

Enrollment fee of \$46 remains unchanged since the Summer of 2012.

### Deficit Factor

This budget includes a deficit factor on general apportionment of 1% or \$238,000. A deficit factor on apportionment is a result of the difference between what the State assumes all 72 colleges will receive for property taxes and enrollment fees and what colleges actually receive. The actual deficit factor for 2019/20 will not be known until February 2021, however, in order to close the books, the College assumed a 1% deficit factor on apportionment based on estimates received from the Chancellor's Office.

## **EXPENDITURES:**

General Fund unrestricted expenditures are projected to total \$25,383,976.

### Salaries, Wages, and Benefits:

Projected 2020/21 costs for all currently authorized positions are reflected in this budget, including step and longevity increments for which current staff are eligible. The cost of these increments is approximately \$250,000. Salaries and wages are budgeted according to the terms of the current collective bargaining agreements. This budget includes a 2% on schedule increase as negotiated with all employee groups. For the first time in many years, all collective bargaining agreements were settled prior to the start of the fiscal year.

This budget includes \$890,000 in salary savings due to the hold on hiring detailed previously and the need for fewer class sections in the current online only delivery of instruction.

The General Fund Budget includes a cost for health benefits of \$1,700 per plan participant per month or \$20,400 per year which is a decrease from the \$1,800 level budgeted in 2019/20. This results in a cost savings of \$234,000. Effective July 1, 2020, the College moved from being self-insured for health benefits to purchasing health benefits. This change will make expenditures for health benefits more stable and predictable.

The proposed Adopted Budget includes a PERS (Public Employees Retirement System) District contribution rate of 20.70% effective July 1, 2020. The 2019/20 contribution rate was 19.721%, an increase in costs of \$11,000 to the Unrestricted General Fund.

The STRS (State Teachers Retirement System) District contribution rate decreased to 16.15% effective July 1, 2020. The 2019/20 rate was 17.1%, a decrease of \$14,000 to the Unrestricted General Fund.

### Categorical Programs:

The proposed Adopted Budget for the Restricted General Fund (12) includes approximately 50 categorical programs, totaling over \$13.6 million. Categorical revenues are projected based on information from various state and federal agencies. There are a number of new and increased categorical programs over the past few years including: Hispanic Serving Institution (HSI), California Adult Education Program (CAEP), Equal Employment Opportunity (EEO), Student Equity and Achievement (SEA), and Strong Workforce Program (SWP). There are a few categorical program budgets not yet established for 2020/21 and, therefore, are not included in this proposed Adopted Budget.

### Retiree Health Benefits:

The College provides post-employment health care coverage for eligible retired employees and their dependents in accordance with negotiated contracts with the various bargaining units. The College is required by GASB 75 to plan for Other Post Employment Benefit (OPEB) liabilities and disclose the Total OPEB Liability (TOL) in its financial statements. The College contracts with an actuary to estimate the future liability of these benefits. The most recent study conducted August 2020 determined the TOL to be \$5,570,101. In December 2013, PBC reviewed a plan to address the OPEB liability and set aside funds from the Health Benefits Fund in years when that fund ends with a surplus. Based on PBC recommendation the District has set aside \$1,500,218 for the GASB 75 OPEB liability in the Special Reserve Fund, which is 30% of the total TOL.

### **ENDING BALANCE:**

The projected 2020/21 Unrestricted General Fund beginning balance is \$6,465,652 based on unaudited actual revenues and expenditures for 2019/20. Not all accounts are closed for 2019/20, therefore, this amount may change when all accounts are reconciled.

The projected Unrestricted General Fund ending balance is \$6,464,627 or 25.47% of expenditures and transfers, meeting one of the Board of Trustees' budget parameters which requires a minimum 5% reserve and a targeted reserve of 15%. The Board has directed administration to set aside funds to address future STRS/PERS rate increases, this amount is estimated to be \$467,000 and lowers the General Fund reserve to 23.63%.

The most significant factors which could change the complexion of this budget, future budgets, and compliance with Board budget parameters are:

#### Economy of the State and Nation

The College budget is very dependent on the economy of the State of California. The COVID-19 pandemic has sent the State and nation into a deep recession. It is unknown how severe and long this recession will be, but current projections show it continuing to deteriorate for at least a couple of years. Current estimates indicate that K-14 funding will be short by \$18.5 billion in 2021/22.

### Vacant positions

This budget includes a cost savings of approximately \$340,000 due to holding a number of positions vacant. These positions were deemed worthy of filling but are being held due to budget constraints.

### Savings as a result of working and teaching remotely

The budget is also benefitting from efficiencies in offering all classes online. This includes fewer class sections (\$350,000), lower sign language interpreting costs (\$275,000) and lower utility costs (\$50,000). The budget for these items will need to be restored when we return to on-ground teaching and working.

### STRS/PERS District Rate Increases

The CalSTRS retirement system is not fully funded. Increased rates are necessary to adequately fund the system. STRS has decreased its interest rate assumption on investments which will result in the need for higher contribution rates. STRS rates are set to increase from 16.15% to 18.1% by 2023/24. CalPERS has also lowered its interest rate assumptions and PERS rates are estimated to increase from 20.7% to 26.2% by 2023/24. The College must plan for and set aside ongoing funds to cover the increases that the District will pay to STRS and PERS. At this time the cost increase is estimated to be \$467,000 to the General Fund between 2020/21 and 2023/24. At the direction of the Board, \$467,000 has been designated in the Unrestricted General Fund reserve to address the future cost increases.

## **BOARD BUDGET PARAMETERS:**

### 1. General Fund Budget Parameters

1.1 Unrestricted Ending Balance -The targeted ending fund balance in the General Fund shall be 15% of total unrestricted expenditures. At no time shall the ending balance go below a minimum of 5%. - **MET**

### 1.2 Balanced Budget

1.2.1 The General Fund shall have a balanced budget with total ongoing expenditures and transfers not exceeding total ongoing revenues. **MET**

1.2.2 One-time revenues and reserves shall not be used to fund ongoing expenditures but may be considered for current year expenditures that do not create obligations in future years. **MET**

### 2. Health Fund Budget Parameter

2.1 The Health Benefit contribution rate shall be set for the next fiscal year so that total annual contributions equal or exceed projected total health care costs as determined by an analysis of historical trends. -**MET**

## **OTHER FUND BUDGETS:**

The Debt Service Fund Budget (Attachment "B"), was included for the first time in 2009/10 to reflect the debt service payments on the Solar project. This portion of the project was funded by municipal lease bonds and the debt service will be offset by the energy savings from the solar field and PG&E rebates. The transfer from the General Fund is \$278,092 and debt will be paid off in February 2021. At that time, the debt service fund will no longer be necessary, and the funds will be transferred to the Capital Projects Fund for physical plant and information technology projects.

The Child Care Fund Budget (Attachment "C"), reflects a program similar to the 2019/20 program. The transfer from the General Fund in 2019/20 was lower than budgeted due to higher contract earnings. The estimated increased costs for salary step and column advancements are included in this budget. The proposed budget reflects a General Fund subsidy of \$121,595. Also included are negotiated childcare subsidies for all four constituent groups of \$5,000 for each group, \$20,000 total.

The Capital Projects Fund Budget (Attachment "D"), includes projected revenues and expenditures as well as reserves set aside for capital projects. The proposed budget reflects a transfer in from the General Fund of \$125,000. This transfer is a result of funds made available by the end of debt service as mentioned above.

The Special Reserve Fund Budget (Attachment "E"), includes the reserves for accrued vacations, load banking, and self-insurance (active/retiree/GASB 75 health plan, property, liability, worker's compensation). Accrued vacation is reserved at 25% of the total value of vacation accruals projected as of June 30, 2020. Load banking is reserved at 25% of the book value as of June 30, 2020. The GASB 75 OPEB reserve now totals \$1,500,218.

The Health Fund Budget (Attachment "F"), identifies those monies set aside for payment of health benefits claims incurred while the College was self-funded for health benefits. As of July 1, 2020, the College moved from self-funding to purchasing health benefits coverage for its employees. This fund will be closed when all claims are paid for medical costs incurred through June 30, 2020.

The Student Representation Fee Fund Budget (Attachment "G"), is included to reflect the \$1 per semester that each student pays to support student government here at the College. As of January 1, 2020, an additional \$1 per semester, per student has been collected based on law to support student government at the State level. This additional dollar is not for College use and is paid to the State.

The Student Center Fund Budget (Attachment "H"), is included to reflect the \$1 per unit per semester to a maximum of \$5 that each student pays for equipment and improvements in the Student Center.

The Student Financial Aid Award Projections (Attachment "I"), reflects estimates of Student Financial Aid Awards for 2020/21.

MOTION/ACTION:

RESOLVED, that the Board of Trustees of the Mendocino-Lake Community College District does hereby adopt the proposed 2020/21 Adopted Budget as presented and shown on Attachments A through I:

Attachment A-1	Adopted Unrestricted General Fund Budget, 2020/21
Attachment A-2	Adopted Restricted General Fund Budget, 2020/21
Attachment B	Adopted Debt Service Fund Budget, 2020/21
Attachment C	Adopted Child Care Fund Budget, 2020/21
Attachment D	Adopted Capital Projects Fund Budget, 2020/21
Attachment E	Adopted Special Reserve Fund Budget, 2020/21
Attachment F	Adopted Health Fund Budget, 2020/21
Attachment G	Adopted Student Representation Fee Fund Budget, 2020/21
Attachment H	Adopted Student Center Fund Budget, 2020/21
Attachment I	Adopted Student Financial Aid Award Projections, 2020/21

The Board of Trustees also hereby determines to spend Proposition 30 funding on salaries and benefits for instructional activities.



**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
UNRESTRICTED GENERAL FUND  
2020/21**

	2019/20 REVISED BUDGET FUND 11	2019/20 UNAUDITED ACTUALS FUND 11	2020/21 ADOPTED BUDGET FUND 11	
BEGINNING FUND BALANCE	\$ 6,754,373	\$ 6,754,373	\$ 6,465,652	
<b>REVENUE:</b>				
A. Federal	37,500	39,983	37,500	
B. State	13,125,945	13,063,799	13,219,020	
C. Local	12,582,404	13,262,557	12,126,431	
D. Transfer in from Restricted Fund	-	34,338	-	
TOTAL REVENUE	<u>\$ 25,745,849</u>	<u>\$ 26,400,677</u>	<u>\$ 25,382,951</u>	
<b>EXPENDITURES:</b>				
A. Certificated Salaries and Wages	\$ 10,490,635	\$ 10,663,684	\$ 10,380,519	
Classified Salaries and Wages	5,028,161	4,936,991	4,976,806	
Subtotal Salaries and Wages	<u>15,518,796</u>	<u>15,600,675</u>	<u>15,357,325</u>	
Fringe Benefits	6,719,430	7,399,725	6,486,011	
Total Personnel Costs	<u>22,238,226</u>	<u>23,000,400</u>	<u>21,843,336</u>	
B. Supplies	759,099	456,488	458,152	
C. Contractual Services	2,960,931	2,648,884	2,517,647	
D. Capital Outlay	82,098	68,060	20,154	
E. Transfers				
To Child Care Fund	220,572	108,190	141,595	
To Debt Service Fund	406,561	407,376	278,092	
To Capital Project Fund	-	-	125,000	
	<u>627,133</u>	<u>515,566</u>	<u>544,687</u>	
TOTAL EXPENDITURES AND TRANSFER	<u>\$ 26,667,487</u>	<u>\$ 26,689,398</u>	<u>\$ 25,383,976</u>	
<b>FUND BALANCE:</b>				
A. Designated (PERS/STRS)			467,000	1.85%
B. Undesignated	<u>5,832,735</u>	<u>6,465,652</u>	<u>5,997,627</u>	23.63%
TOTAL ENDING FUND BALANCE	5,832,735	6,465,652	6,464,627	25.47%
CHANGE IN RESERVES	<u>\$ (921,638)</u>	<u>\$ (288,721)</u>	<u>\$ (1,025)</u>	

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
RESTRICTED GENERAL FUND  
2020/21**

	2019/20 REVISED BUDGET FUND 12	2019/20 UNAUDITED ACTUALS FUND 12	2020/21 ADOPTED BUDGET FUND 12
BEGINNING FUND BALANCE	\$ 245,888	\$ 245,888	\$ 276,603
<b>REVENUE:</b>			
A. Federal	1,654,487	1,658,515	2,321,628
B. State	10,671,010	6,352,387	11,235,767
C. Local	118,000	399,872	130,229
TOTAL REVENUE	<u>\$ 12,443,497</u>	<u>\$ 8,410,774</u>	<u>\$ 13,687,624</u>
<b>EXPENDITURES:</b>			
A. Certificated Salaries and Wages	\$ 1,986,876	\$ 1,710,579	\$ 2,360,754
Classified Salaries and Wages	1,764,858	1,654,416	1,812,083
Subtotal Salaries and Wages	<u>3,751,734</u>	<u>3,364,995</u>	<u>4,172,837</u>
Fringe Benefits	1,464,298	1,477,967	1,697,921
Total Personnel Costs	<u>5,216,032</u>	<u>4,842,962</u>	<u>5,870,758</u>
B. Supplies	716,125	404,543	1,332,789
C. Contractual Services	4,118,593	930,391	3,488,350
D. Capital Outlay	802,308	488,124	1,343,708
E. Transfers to Student Financial Aid Fund and to Other Funds and Other Payments To/For Students and Payments Directly to ML ACE Consortium Members	<u>1,581,696</u>	<u>1,714,039</u>	<u>1,663,160</u>
TOTAL EXPENDITURES AND TRANSFERS	<u>\$ 12,434,754</u>	<u>\$ 8,380,059</u>	<u>\$ 13,698,765</u>
ENDING FUND BALANCE	254,631	276,603	265,462
CHANGE IN RESERVES	<u>\$ 8,743</u>	<u>\$ 30,715</u>	<u>\$ (11,141)</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
DEBT SERVICE FUND  
2020/21**

	2019/20 REVISED BUDGET FUND 29	2019/20 UNAUDITED ACTUALS FUND 29	2020/21 ADOPTED BUDGET FUND 29
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
<u>REVENUE:</u>			
A. Interest	(3,000)	(3,815)	(2,000)
B. Transfer from General Fund - Solar	406,561	407,376	278,092
TOTAL FUNDS AVAILABLE	<u>\$ 403,561</u>	<u>\$ 403,561</u>	<u>\$ 276,092</u>
<u>EXPENDITURES:</u>			
A. Solar debt service payments	\$ 403,561	\$ 403,561	\$ 276,092
RESERVES	-	-	-
TOTAL EXPENDITURES AND RESERVES	<u>\$ 403,561</u>	<u>\$ 403,561</u>	<u>\$ 276,092</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
CHILD CARE FUND  
2020/21**

	2019/20 REVISED BUDGET FUND 33	2019/20 UNAUDITED ACTUALS FUND 33	2020/21 ADOPTED BUDGET FUND 33
<b>REVENUE:</b>			
Federal			
A. Food Program	\$ 20,000	\$ 24,017	\$ 24,000
State			
B. CA State Preschool Program	197,593	249,209	249,209
C. Food Program	1,000	1,281	1,300
D. General Contract	203,099	223,907	223,908
Local			
E. Parent Fees - Certified/Subsidized	-	17,824	-
F. Parent Fees - Non-Certified/Full Fee	78,000	67,455	52,000
G. Other Local Income	-	(1,325)	-
Transfers			
H. General Fund Subsidy	207,024	94,642	121,595
I. Employee Child Care Benefit	13,548	13,548	20,000
J. Other Transfers In (COVID-19)		40,180	25,000
<b>TOTAL REVENUE</b>	<b>\$ 720,264</b>	<b>\$ 730,738</b>	<b>\$ 717,012</b>
<b>EXPENDITURES:</b>			
A. Personnel Costs			
1. Salary and Wages			
Classified Regular	\$ 249,443	\$ 249,438	\$ 259,895
Classified Hourly	214,985	230,681	200,698
	464,428	480,119	460,593
2. Benefits	190,508	194,315	197,595
Total Personnel Costs	654,936	674,434	658,188
B. Supplies	42,942	35,270	39,450
C. Contractual Services	22,386	21,034	19,374
<b>TOTAL EXPENDITURES</b>	<b>\$ 720,264</b>	<b>\$ 730,738</b>	<b>\$ 717,012</b>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
CAPITAL PROJECTS FUND  
2020/21**

	2019/20 REVISED BUDGET FUND 41	2019/20 UNAUDITED ACTUALS FUND 41	2020/21 ADOPTED BUDGET FUND 41
BEGINNING FUND BALANCE			
Unrestricted	\$ 889,305	\$ 889,305	\$ 562,163
TOTAL BEGINNING FUND BALANCE	889,305	889,305	562,163
<b>REVENUE:</b>			
A. Interest	15,000	14,217	10,000
B. Physical Plant Block Grant	20,741	16,290	4,451
C. Redevelopment Agency On-going	150,000	156,525	150,000
D. NCCCSIA Return of Equity	30,000	-	-
E. NCCCSIA Safety Credit	17,000	10,634	17,000
F. Other Local Grants	17,500	-	17,500
G. Transfer From General Fund			125,000
TOTAL REVENUES	250,241	197,666	323,951
TOTAL FUNDS AVAILABLE	\$ 1,139,546	\$ 1,086,971	\$ 886,114
<b>EXPENDITURES AND TRANSFERS:</b>			
A. MacMillan Chiller	\$ 140,000	\$ 10,675	\$ 160,000
B. HVAC Upgrades	-	-	20,000
C. Fire Alarm Battery Backup	-	-	20,000
D. Resiliency Planning Grant	-	-	17,500
E. Campus Signs	41,287	33,735	7,500
F. Disabled Access Improvements	50,000	43,792	50,000
G. Technology Master Planning	50,000	10,894	2,500
H. Network Upgrade	-	-	62,500
I. Traffic Light	270,000	263,080	-
J. Safety Improvements	40,000	37,928	40,000
K. Facilities Master Planning	17,395	17,395	-
L. Other Capital Projects	127,500	107,309	80,000
TOTAL EXPENDITURES	736,182	524,808	460,000
RESERVES	403,364	562,163	426,114
TOTAL EXPENDITURES AND RESERVES	\$ 1,139,546	\$ 1,086,971	\$ 886,114

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
SPECIAL RESERVE FUND  
2020/21**

	2019/20 REVISED BUDGET FUND 61	2019/20 UNAUDITED ACTUALS FUND 61	2020/21 ADOPTED BUDGET FUND 61
BEGINNING FUND BALANCE	\$ 2,297,748	\$ 2,297,748	\$ 2,306,316
<b>REVENUE:</b>			
A. Interest	45,000	41,901	40,000
B. Transfer from Health Fund	-	-	-
TOTAL FUNDS AVAILABLE	<u>\$ 2,342,748</u>	<u>\$ 2,339,649</u>	<u>\$ 2,346,316</u>
<b>EXPENDITURES AND TRANSFERS:</b>			
A. Self Insurance Claims	<u>\$ 33,333</u>	<u>\$ 33,333</u>	<u>\$ -</u>
<b>RESERVES:</b>			
A. Accrued Vacation Reserve	169,531	185,010	185,010
B. Load Banking Reserve	111,025	100,896	100,896
C. Health Fund Reserve	275,000	275,000	275,000
D. Incurred But Not Recorded (IBNR) Health Benefits	180,000	180,000	180,000
E. GASB 75 Reserve	1,500,218 *	1,500,218 *	1,500,218 *
F. Self Insurance Reserve	73,641	65,192	105,192
TOTAL RESERVES	<u>2,309,415</u>	<u>2,306,316</u>	<u>2,346,316</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 2,342,748</u>	<u>\$ 2,339,649</u>	<u>\$ 2,346,316</u>

\*Total GASB 75 liability per actuarial study dated August 24, 2020 is \$5,570,101.

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
HEALTH FUND  
2020/21**

	2019/20 REVISED BUDGET FUND 62	2019/20 UNAUDITED ACTUALS FUND 62	2020/21 ADOPTED BUDGET FUND 62
BEGINNING FUND BALANCE	\$ 810,497	\$ 810,497	\$ 491,221
<b>REVENUE:</b>			
A. Contribution from Other Funds	4,251,770	4,028,163	-
B. Employee Contributions	40,000	46,056	-
C. Interest	1,500	(731)	-
TOTAL REVENUE	<u>4,293,270</u>	<u>4,073,488</u>	<u>-</u>
TOTAL FUNDS AVAILABLE	<u>\$ 5,103,767</u>	<u>\$ 4,883,985</u>	<u>\$ 491,221</u>
<b>EXPENDITURES:</b>			
A. Health Care Services	\$ 4,293,270	\$ 4,392,764	\$ 491,221
B. Transfer to Special Reserve Fund	-	-	-
TOTAL EXPENDITURES	<u>4,293,270</u>	<u>4,392,764</u>	<u>491,221</u>
RESERVES	<u>810,497</u>	<u>491,221</u>	<u>-</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 5,103,767</u>	<u>\$ 4,883,985</u>	<u>\$ 491,221</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
STUDENT REPRESENTATION FEE FUND  
2020/21**

	2019/20 REVISED BUDGET FUND 72	2019/20 UNAUDITED ACTUALS FUND 72	2020/21 ADOPTED BUDGET FUND 72
BEGINNING FUND BALANCE	\$ 39,088	\$ 39,088	\$ 51,230
<u>REVENUE:</u>			
A. Student Representation Fees	16,000	11,256	11,000
B. State Portion of Representation Fees	-	8,041	11,000
C. Interest	600	886	650
TOTAL REVENUE	<u>16,600</u>	<u>20,183</u>	<u>22,650</u>
TOTAL FUNDS AVAILABLE	<u>\$ 55,688</u>	<u>\$ 59,271</u>	<u>\$ 73,880</u>
<u>EXPENDITURES:</u>			
A. Services (Travel)	\$ 14,000	\$ -	\$ 11,650
B. Other Outgo (State Portion of Rep Fee)	-	8,041	11,000
TOTAL EXPENDITURES	<u>14,000</u>	<u>8,041</u>	<u>22,650</u>
RESERVES	<u>41,688</u>	<u>51,230</u>	<u>51,230</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 55,688</u>	<u>\$ 59,271</u>	<u>\$ 73,880</u>



**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
STUDENT CENTER FUND  
2020/21**

	2019/20 REVISED BUDGET FUND 73	2019/20 UNAUDITED ACTUALS FUND 73	2020/21 ADOPTED BUDGET FUND 73
BEGINNING FUND BALANCE	\$ 326,684	\$ 326,684	\$ 328,495
<u>REVENUE:</u>			
A. Student Center Fees	32,000	34,116	34,000
B. Charging Station Revenue	-	-	25,000
C. Interest	5,000	5,253	4,500
TOTAL REVENUE	<u>37,000</u>	<u>39,369</u>	<u>63,500</u>
TOTAL FUNDS AVAILABLE	<u>\$ 363,684</u>	<u>\$ 366,053</u>	<u>\$ 391,995</u>
<u>EXPENDITURES:</u>			
A. Student Salary & Benefits	\$ 10,250	\$ 7,810	\$ 19,500
B. Supplies	4,500	2,892	6,000
C. Services	3,000	1,255	4,500
D. Equipment	-	25,601	25,000
TOTAL EXPENDITURES	<u>17,750</u>	<u>37,558</u>	<u>55,000</u>
RESERVES	<u>345,934</u>	<u>328,495</u>	<u>336,995</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 363,684</u>	<u>\$ 366,053</u>	<u>\$ 391,995</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
STUDENT FINANCIAL AID AWARD PROJECTIONS  
2020/21**

	<u>2019/20 ESTIMATED AWARDS</u>	<u>2020/21 ESTIMATED AWARDS</u>
<u>SOURCE OF FUNDS:</u>		
FEDERAL SOURCES		
A. PELL GRANT	\$ 4,900,000	\$ 5,000,000
B. FSEOG	105,000	189,400
C. BUREAU OF INDIAN AFFAIRS	4,500	4,500
D. DIRECT LOANS	640,355	800,000
E. AMERICORPS	15,000	30,000
F. FEDERAL WORK STUDY	97,910	61,000
TOTAL FEDERAL SOURCES	<u>5,762,765</u>	<u>6,084,900</u>
STATE SOURCES		
A. CAL GRANT	590,000	750,000
B. EOPS GRANT	148,000	160,000
C. CHAFEE GRANT	40,000	45,000
D. STUDENT SUCCESS COMPLETION	341,124	500,000
TOTAL STATE SOURCES	<u>1,119,124</u>	<u>1,455,000</u>
LOCAL SOURCES		
A. SCHOLARSHIPS	250,000	250,000
TOTAL	<u>\$ 7,131,889</u>	<u>\$ 7,789,900</u>
<u>DISBURSEMENTS:</u>		
A. STUDENT FINANCIAL AID	<u>\$ 7,131,889</u>	<u>\$ 7,789,900</u>