

SUBJECT: 2021/22 ADOPTED BUDGET

SYNOPSIS:

Board of Trustees adoption of the proposed 2021/22 Adopted Budget.

A public hearing on the proposed 2021/22 Adopted Budget will be held at 4:30 p.m. on September 8, 2021 at the regular Board of Trustees meeting.

RECOMMENDATION:

The Superintendent/President recommends the adoption of the 2021/22 Adopted Budget for the Mendocino-Lake Community College District Unrestricted General Fund, Restricted General Fund, Debt Service Fund, Child Care Fund, Capital Projects Fund, Special Reserve Fund, Health Fund, Student Representation Fee Fund, Student Center Fund, and Student Financial Aid Award Projections, as shown in Attachments "A" through "I". The Superintendent/President also recommends that Proposition 30 funds, estimated to total \$2,927,190 for 2021/22, be spent on salaries and benefits for instructional activities.

ANALYSIS:

California community college districts are required to adopt final budgets for the current fiscal year and file those adopted budgets with the County Superintendent of Schools and the Community College Chancellor by September 15 of each year. The attached Adopted Budget reflects the best estimates of current year revenue and expenditures known at the time of submission.

The COVID-19 pandemic has dramatically affected the daily lives of everyone at the national, state, and local levels. However, the pandemic has not had the negative impact on the finances of State of California that were predicted at this time last year.

The Governor signed the 2021/22 State Budget Act on July 12, 2021. State revenues are robust and continue to exceed estimates. State revenues continue to remain strong in the three most significant areas of income to the State: personal income tax, corporate tax, and sales tax. At the State level the budget focuses on pandemic relief and recovery for Californians, including:

- Significant deposits to protect the state from future economic downturns, including the Budget Stabilization Account (rainy day fund) and Public School System Stabilization Account.
- Direct payments to individuals and small businesses. Investments in childcare, food, homelessness, and anti-poverty programs.

The Community College Budget in particular focuses on Equity and Success. The budget includes significant investments in California Community Colleges, \$3.5 billion in total:

- \$765 million ongoing
- \$1.2 billion in one-time
- \$1.5 billion to completely eliminate cash deferrals
- \$250 million in Federal funds

The State funded COLA of 5.07% on apportionment comprised of the following:

- 2.31% to catch up for unfunded COLA in 2020/21
- 1.7% COLA for 2021/22, as statutorily required
- 1.0% COLA additional, beyond the statutorily required amount

It is important to note that not all categorical programs receive COLA from the State, and those that do received a COLA that varies by program from 1.7% to 5%.

The budget act included an extension of the Student-Centered Funding Formula (SCFF) Hold Harmless through 2024/25.

The State budget for Community Colleges also includes funding for many individual programs and initiatives, including:

- \$511 million for deferred maintenance and instructional equipment (\$1 million to MLCCD)
- Faculty
 - Full time faculty hiring
 - Part time faculty office hours
- Basic Needs/College Affordability
 - Cal Grant modernization
 - Emergency grants to students
 - Food and Housing insecurity
 - Basic needs center at each college
 - Mental health
 - Zero cost textbooks
 - Housing - \$2 billion over 3 years, CC, CSU, and UC
- Employment
 - Learning aligned employment, student work in field of study
 - Regional collaboratives for career pathways
 - Guided Pathways
 - Strong Workforce
- Diversity, Equity, and Inclusion
 - Anti-racism activities (CCCCO)
 - EEO best practices
 - CC Registry improvements
 - LGTBQ+ services
 - Enrollment, Outreach, and Re-engagement

The details and allocation methods for these initiatives are still under development by the State and the Chancellor's Office, therefore most of these programs are not yet included in this budget. Budgets will be added when details are known and will be included in the 2021/22 Revised Budget when it is presented to the board in April 2022.

REVENUE:

The General Fund revenue included herein is based on the most recent 2021/22 fiscal year budget information received from the Chancellor's Office. General Fund unrestricted revenue is projected to total \$27,183,365.

General Apportionment

General apportionment is budgeted at \$25,248,224. This proposed Adopted Budget assumes that the District will earn apportionment based upon the Student-Centered Funding Formula (SCFF) and the COVID-19 Emergency Conditions Allowance. The SCFF Hold Harmless specifies that districts will receive at least the 2017/18 total computational revenues (TCR), adjusted by COLA each year, through 2024/25. In 2019/20, the college no longer needed this hold harmless because we earned more funding under the new formula by increasing our FTES, assisting students in receiving financial aid, and improving student success metrics. However, the pandemic has caused our enrollment to decrease approximately 15%. We are receiving funding protection by way of the COVID-19 Emergency Conditions Allowance. That protection is for 2020/21 and 2021/22. Should that protection not extend into 2022/23 and our enrollments not recover, we may fall back into reliance on the SCFF Hold Harmless.

Deficit Factor

This budget includes a deficit factor on general apportionment of 1% or (\$255,000). A deficit factor on apportionment is a result of the difference between what the State assumes all 73 districts will receive for property taxes and enrollment fees and what districts actually receive. The actual deficit factor for 2021/22 will not be known until February 2023.

In order to close the books for 2020/21, a 0.5% deficit factor is being assumed. The actual deficit factor for 2020/21 will not be known until February 2022.

COLA Revenue

The State funded COLA in 2021/22 totals 5.07%. This is comprised of a 1.7% statutorily determined COLA for the current year, plus an additional 1%. The 5.07% also includes a 2.31% COLA to catch up for the fact that in 2020/21, the State did not fund the statutorily determined COLA of 2.31%. It is noteworthy that while the college will receive funding on a go forward basis, it will not receive the \$550,000 funding lost by not funding the COLA in 2020/21.

A history of Statutory COLA vs. Actual Funded COLA is below:

Fiscal Year	Statutory COLA due to college from State	Actual COLA funded to college from State
2007/08	4.53%	4.53%
2008/09	5.66%	0.00%
2009/10	5.02%	0.00%
2010/11	-0.38%	0.00%
2011/12	2.24%	0.00%
2012/13	3.24%	0.00%
2013/14	1.57%	1.57%
2014/15	0.85%	0.85%
2015/16	1.02%	1.02%
2016/17	0.00%	0.00%
2017/18	1.56%	1.56%
2018/19	2.71%	2.71%
2019/20	3.26%	3.26%
2020/21	2.31%	0.00%
2021/22	1.7%	5.07%
TOTAL	35.29%	20.57%
<u>Difference:</u>		-14.72%

Education Protection Account

Proposition 30 is the Schools and Local Public Safety Protection Act of 2012 passed in November 2012. Proposition 30 temporarily raises the sales and use tax by .25 cents for four years and raises the income tax rate for high income earners for seven years to provide continuing funding for local school districts and community colleges. The Education Protection Account (EPA) was created in the State General Fund to receive and disburse these temporary tax revenues. The District has sole authority to determine how the funds received from the EPA are spent, estimated by the Chancellor’s Office to total \$2,927,190 on the 2021/22 Advance Principal Apportionment, provided that the governing board makes these spending determinations in open session of a public meeting of the governing board. Each entity receiving funds must annually publish on its web site an accounting of how much money was received from the EPA and how that money was spent as well as record the EPA expenditures annually on the CCFS-311.

Additionally, the annual independent financial and compliance audit required of community colleges shall ascertain and verify whether the funds provided from the EPA have been properly disbursed and expended as required by law. The Act specifically prohibits the expenditure of EPA funds for administrative salaries and benefits or any other administrative costs. Proposition 30 was temporary, the sales tax increase ended in 2016 and the income tax portion was scheduled to terminate at the end of 2018. In 2016, Proposition 55 passed which extended the income tax portion of Proposition 30 to the year 2030.

EXPENDITURES:

General Fund unrestricted expenditures are projected to total \$28,652,663.

Salaries, Wages, and Benefits:

Projected 2021/22 costs for all currently authorized positions are reflected in this budget, including step and longevity increments for which current staff are eligible. The cost of these increments is approximately \$230,000. Salaries and wages are budgeted according to the terms of the current collective bargaining agreements. This budget includes the settlement agreements with the part-time faculty (MPFA) and the Management Team for 2021/22. This budget does not include the costs associated with the full-time faculty (MCFT) nor the Classified (SEIU) settlement agreements. 2021/22 tentative agreements with both groups are included elsewhere in this agenda.

The General Fund Budget includes a cost for health benefits of \$1,800 per plan participant per month or \$21,600 per year which is an increase from the \$1,700 level budgeted in 2020/21. This results in a cost increase of \$165,000.

The proposed Adopted Budget includes a PERS (Public Employees Retirement System) District contribution rate of 22.91% effective July 1, 2021. The 2020/21 contribution rate was 20.70%, an increase in costs of \$134,000 to the Unrestricted General Fund.

The STRS (State Teachers Retirement System) District contribution rate increased to 16.92% effective July 1, 2021. The 2020/21 rate was 16.15%, an increase of \$56,000 to the Unrestricted General Fund.

Categorical Programs:

The proposed Adopted Budget for the Restricted General Fund (12) includes approximately 60 categorical programs, totaling over \$19.2 million. Categorical revenues are projected based on information from various state and federal agencies. There are a number of new and increased categorical programs over the past few years including: Higher Education Emergency Relief Fund (HEERF), Hispanic Serving Institution (HSI), California Adult Education Program (CAEP), Equal Employment Opportunity (EEO), Student Equity and Achievement (SEA), and Strong Workforce Program (SWP). There are a few categorical program budgets not yet established for 2021/22 and, therefore, are not included in this proposed Adopted Budget.

Retiree Health Benefits:

The College provides post-employment health care coverage for eligible retired employees and their dependents in accordance with negotiated contracts with the various bargaining units. The College is required by GASB 75 to plan for Other Post Employment Benefit (OPEB) liabilities and disclose the Total OPEB Liability (TOL) in its financial statements. The College contracts with an actuary to estimate the future liability of these benefits. The most recent study conducted August 2021 determined the TOL to be \$5,614,919. In December 2013, PBC

reviewed a plan to address the OPEB liability and set aside funds from the Health Benefits Fund in years when that fund ends with a surplus. Based on PBC recommendation the District has set aside \$1,595,950 for the GASB 75 OPEB liability in the Special Reserve Fund, which is 28% of the total TOL. These funds are set aside in Fund 61.

Transfer to the Capital Projects Fund:

This budget includes a transfer of \$2,050,000 from the General Fund to the Capital Projects Fund. This transfer is made up of three purposes. First, \$400,000 is being transferred to the Capital Projects fund as a result of the debt service on the solar field having been paid off. The funds that had been used to pay the debt will now be allocated annually to the Capital Projects Fund to make investments in information technology and the physical plant.

Second, \$900,000 is being transferred to partially fund an emergency exit road out the western boundary of the College, across Foundation lands to Orr Springs Road. The College currently only has Hensley Creek Road as an entry/exit to the campus which can become very congested with emergency personnel entering campus while students and employees evacuate. Additionally, Hensley Creek Road passes under Highway 101, which could become impassable in a major earthquake. This single entry/exit option is a safety concern in times of emergency. Over many years, the Foundation purposely acquired parcels of land to make this exit road possible. The preliminary cost estimate for the emergency exit road is \$2.4 million. Additional planning and research is being conducted in an attempt to reduce the cost of the road. We will have revised, more accurate estimated costs in mid-October. \$1.5 million in HEERF funds have been earmarked for the road, but will require Federal Department of Education approval. The emergency exit road would allow the College to continue to respond to requests by the County and other partners in times of crisis such as acting as an evacuation site, shelter, testing or vaccine center.

The third portion of the transfer is for a temporary interfund loan to fund a Battery Energy Storage System (BESS) for the solar field. In May 2020, the board authorized administration to enter into an agreement with SunPower Corporation for a battery energy storage system. The project will be funded with a Self-Generation Incentive Program (SGIP) grant. Grant funding will cover the majority of the cost of the battery system but will be paid to the College over five years. The College could borrow funds from an outside agency over that five-year period, but it is more advantageous to avoid financing costs by funding the project with College funds and reimbursing the general fund as the grant funds come in. This is similar to how the debt service on the solar field was handled. The battery storage system will cost \$1.7 million, of which \$1.5 million will be covered by the SGIP grant, therefore the net cost to the District will be approximately \$200,000. The District is guaranteed to save \$146,000 each year for the next fifteen years, \$2.2 million in total savings. The District will purchase a service and maintenance agreement which will cost around \$17,000 per year, \$250,000 in total over 15 years. The net savings to the District over the 15-year period will be \$1.7 million.

ENDING BALANCE:

The projected 2021/22 Unrestricted General Fund beginning balance is \$9,526,540 based on unaudited actual revenues and expenditures for 2020/21. Not all accounts are closed for 2020/21, therefore, this amount may change when all accounts are reconciled.

The projected Unrestricted General Fund ending balance is \$8,057,242 or 28.12% of expenditures and transfers, meeting one of the Board of Trustees' budget parameters which requires a minimum 5% reserve and a targeted reserve of 15%. The Board has directed administration to set aside funds to address future STRS/PERS rate increases, this amount is estimated to be \$468,000 and lowers the General Fund reserve to 26.49%.

The most significant factors which could change the complexion of this budget, future budgets, and compliance with Board budget parameters are:

Economy of the State and Nation

The College budget is very dependent on the economy of the State of California. The State budget is currently robust, and the State is setting aside funds to have on hand during the next downturn. The COVID-19 pandemic has created great uncertainty and is not yet behind us.

Enrollment

The funding for the college is dependent upon student enrollment, the number of students receiving financial aid, and student success. All three of these metrics are in decline due to the pandemic. The COVID-19 Emergency Conditions Allowance is set to expire June 30, 2022. The college will need to see a rebound in student enrollments and restore FTES in 2022/23.

BOARD BUDGET PARAMETERS:

1. General Fund Budget Parameters

1.1 Unrestricted Ending Balance -The targeted ending fund balance in the General Fund shall be 15% of total unrestricted expenditures. At no time shall the ending balance go below a minimum of 5%. - **MET**

1.2 Balanced Budget

1.2.1 The General Fund shall have a balanced budget with total ongoing expenditures and transfers not exceeding total ongoing revenues.
MET

The unrestricted general fund is out of balance by \$1,469,298; however, there are \$1,798,000 in one-time expenditures. Therefore, the ongoing expenditures are \$328,702 less than ongoing revenues.

1.2.2 One-time revenues and reserves shall not be used to fund ongoing expenditures but may be considered for current year expenditures that do not create obligations in future years.

MET

This budget uses \$1,469,298 of reserves, all of which are for one-time expenditures.

OTHER FUND BUDGETS:

The Debt Service Fund Budget (Attachment "B"), this fund is no longer necessary as of 6/30/21, it will no longer be included in future budget documents.

The Child Care Fund Budget (Attachment "C"), reflects a program similar to the 2020/21 program. The transfer from the General Fund in 2020/21 was lower than budgeted due to higher contract earnings. The estimated increased costs for salary step and column advancements are included in this budget. The proposed budget reflects a General Fund subsidy of \$137,018. Also included are negotiated childcare subsidies for all four constituent groups of \$5,000 for each group, \$20,000 total.

The Capital Projects Fund Budget (Attachment "D"), includes projected revenues and expenditures as well as reserves set aside for capital projects. The proposed budget reflects a transfer in from the General Fund of \$400,000. This transfer is a result of funds made available by the end of debt service as mentioned above.

The Special Reserve Fund Budget (Attachment "E"), includes the reserves for accrued vacations, load banking, and self-insurance (active/retiree/GASB 75 health plan, property, liability, worker's compensation). Accrued vacation is reserved at 25% of the total value of vacation accruals projected as of June 30, 2021. Load banking is reserved at 25% of the book value as of June 30, 2021. The GASB 75 OPEB reserve now totals \$1,595,950.

The Health Fund Budget (Attachment "F"), this fund is no longer necessary as of 6/30/21, it will no longer be included in future budget documents.

The Student Representation Fee Fund Budget (Attachment "G"), is included to reflect the \$1 per semester that each student pays to support student government here at the College. As of January 1, 2020, an additional \$1 per semester, per student has been collected based on law to support student government at the State level. This additional dollar is not for College use and is paid to the State.

The Student Center Fund Budget (Attachment "H"), is included to reflect the \$1 per unit per semester to a maximum of \$5 that each student pays for equipment and improvements in the Student Center.

The Student Financial Aid Award Projections (Attachment "I"), reflects estimates of Student Financial Aid Awards for 2021/22.

MOTION/ACTION:

RESOLVED, that the Board of Trustees of the Mendocino-Lake Community College District does hereby adopt the proposed 2021/22 Adopted Budget as presented and shown on Attachments A through I:

Attachment A-1	Adopted Unrestricted General Fund Budget, 2021/22
Attachment A-2	Adopted Restricted General Fund Budget, 2021/22
Attachment B	Debt Service Fund – Information only for 2020/21 estimated actuals
Attachment C	Adopted Child Care Fund Budget, 2021/22
Attachment D	Adopted Capital Projects Fund Budget, 2021/22
Attachment E	Adopted Special Reserve Fund Budget, 2021/22
Attachment F	Adopted Health Fund - Information only for 2020/21 estimated actuals
Attachment G	Adopted Student Representation Fee Fund Budget, 2021/22
Attachment H	Adopted Student Center Fund Budget, 2021/22
Attachment I	Adopted Student Financial Aid Award Projections, 2021/22

The Board of Trustees also hereby determines to spend Proposition 30 funding on salaries and benefits for instructional activities.

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2021/22**

	2020/21 REVISED BUDGET FUND 11	2020/21 UNAUDITED ACTUALS FUND 11	2021/22 ADOPTED BUDGET FUND 11	
BEGINNING FUND BALANCE	\$ 6,465,652	\$ 6,465,652	\$ 9,526,540	
REVENUE:				
A. Federal	37,500	39,522	42,500	
B. State	15,197,359	14,181,639	14,667,711	
C. Local	11,668,446	13,296,997	12,463,154	
D. Transfer In (COVID-19)	14,600	14,600	10,000	
TOTAL REVENUE	<u>\$ 26,917,905</u>	<u>\$ 27,532,758</u>	<u>\$ 27,183,365</u>	
EXPENDITURES:				
A. Certificated Salaries and Wages	\$ 9,929,838	\$ 9,548,799	\$ 10,732,644	
Classified Salaries and Wages	<u>4,929,574</u>	<u>4,828,814</u>	<u>5,157,537</u>	
Subtotal Salaries and Wages	14,859,412	14,377,613	15,890,181	
Fringe Benefits	<u>6,391,933</u>	<u>6,837,722</u>	<u>7,060,137</u>	
Total Personnel Costs	21,251,345	21,215,335	22,950,318	
B. Supplies	609,619	340,225	689,913	
C. Contractual Services	2,428,680	2,274,385	2,732,584	
D. Capital Outlay	107,710	115,788	72,830	
E. Transfers				
To Child Care Fund	144,286	122,092	157,018	
To Debt Service Fund	278,567	279,045	-	
To Capital Project Fund	<u>125,000</u>	<u>125,000</u>	<u>2,050,000</u>	
	547,853	526,137	2,207,018	
TOTAL EXPENDITURES AND TRANSFERS	<u>\$ 24,945,207</u>	<u>\$ 24,471,870</u>	<u>\$ 28,652,663</u>	
FUND BALANCE:				
A. Designated (PERS/STRS)			468,000	1.64%
B. Undesignated	<u>8,438,350</u>	<u>9,526,540</u>	<u>7,589,242</u>	26.49%
TOTAL ENDING FUND BALANCE	8,438,350	9,526,540	8,057,242	28.12%
CHANGE IN RESERVES	<u>\$ 1,972,698</u>	<u>\$ 3,060,888</u>	<u>\$ (1,469,298)</u>	

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
RESTRICTED GENERAL FUND
2021/22**

	2020/21 REVISED BUDGET FUND 12	2020/21 UNAUDITED ACTUALS FUND 12	2021/22 ADOPTED BUDGET FUND 12
BEGINNING FUND BALANCE	\$ 276,603	\$ 276,603	\$ 279,200
REVENUE:			
A. Federal	5,454,724	2,605,971	6,772,805
B. State	11,270,708	6,653,931	12,219,954
C. Local	249,705	406,763	220,000
TOTAL REVENUE	<u>\$ 16,975,137</u>	<u>\$ 9,666,665</u>	<u>\$ 19,212,759</u>
EXPENDITURES:			
A. Certificated Salaries and Wages	\$ 2,711,864	\$ 1,956,575	\$ 2,584,210
Classified Salaries and Wages	1,872,928	1,515,757	2,128,247
Subtotal Salaries and Wages	<u>4,584,792</u>	<u>3,472,332</u>	<u>4,712,457</u>
Fringe Benefits	1,689,733	1,561,435	1,925,250
Total Personnel Costs	<u>6,274,525</u>	<u>5,033,767</u>	<u>6,637,707</u>
B. Supplies	1,461,175	445,208	1,245,060
C. Contractual Services	3,679,966	1,374,697	3,785,427
D. Capital Outlay	3,671,833	885,108	4,089,624
E. Transfers to Student Financial Aid Fund and Capital Funds and Other Payments To/For Students and Payments Directly to ML ACE Consortium Members	<u>1,898,275</u>	<u>1,925,288</u>	<u>3,479,401</u>
TOTAL EXPENDITURES AND TRANSFERS	<u>\$ 16,985,774</u>	<u>\$ 9,664,068</u>	<u>\$ 19,237,219</u>
ENDING FUND BALANCE	265,966	279,200	254,740
CHANGE IN RESERVES	<u>\$ (10,637)</u>	<u>\$ 2,597</u>	<u>\$ (24,460)</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
DEBT SERVICE FUND
2021/22**

	2020/21 REVISED BUDGET FUND 29	2020/21 UNAUDITED ACTUALS FUND 29	2021/22 ADOPTED BUDGET FUND 29
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
<u>REVENUE:</u>			
A. Interest	(750)	(1,227)	-
B. Transfer from General Fund - Solar	278,567	279,044	-
TOTAL FUNDS AVAILABLE	<u>\$ 277,817</u>	<u>\$ 277,817</u>	<u>\$ -</u>
<u>EXPENDITURES:</u>			
A. Solar debt service payments	\$ 277,817	\$ 277,817	\$ -
RESERVES	-	-	-
TOTAL EXPENDITURES AND RESERVES	<u>\$ 277,817</u>	<u>\$ 277,817</u>	<u>\$ -</u>

NOTE: Fund 29 closed as of 6/30/2021.

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
CHILD CARE FUND
2021/22**

	2020/21 REVISED BUDGET FUND 33	2020/21 UNAUDITED ACTUALS FUND 33	2021/22 ADOPTED BUDGET FUND 33
REVENUE:			
Federal			
A. Food Program	\$ 20,000	\$ 23,294	\$ 22,000
State			
B. CA State Preschool Program	249,815	249,815	249,209
C. Food Program	1,000	1,178	1,000
D. General Contract	224,925	224,925	223,908
Local			
E. Parent Fees - Certified/Subsidized	-	10,288	-
F. Parent Fees - Non-Certified/Full Fee	48,000	46,237	48,000
G. Other Income	-	13,826	-
Transfers			
H. General Fund Subsidy	124,286	102,092	137,018
I. Employee Child Care Benefit	20,000	20,000	20,000
J. Other Transfers In (COVID-19)	43,000	43,000	43,000
TOTAL REVENUE	\$ 731,026	\$ 734,655	\$ 744,135
EXPENDITURES:			
A. Personnel Costs			
1. Salary and Wages			
Classified Regular	\$ 259,895	\$ 259,895	\$ 264,731
Classified Hourly	193,738	169,385	183,238
	<u>453,633</u>	<u>429,280</u>	<u>447,969</u>
2. Benefits	206,579	229,716	227,352
Total Personnel Costs	<u>660,212</u>	<u>658,996</u>	<u>675,321</u>
B. Supplies	51,100	57,368	49,100
C. Contractual Services	19,714	18,291	19,714
TOTAL EXPENDITURES	\$ 731,026	\$ 734,655	\$ 744,135

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
CAPITAL PROJECTS FUND
2021/22**

	2020/21 REVISED BUDGET FUND 41	2020/21 UNAUDITED ACTUALS FUND 41	2021/22 ADOPTED BUDGET FUND 41
BEGINNING FUND BALANCE			
Unrestricted	\$ 562,163	\$ 562,163	\$ 582,481
TOTAL BEGINNING FUND BALANCE	<u>562,163</u>	<u>562,163</u>	<u>582,481</u>
REVENUE:			
A. Interest	4,800	4,051	4,000
B. Physical Plant Block Grant	4,451	4,451	600,000
C. Redevelopment Agency On-going	150,000	158,488	150,000
D. NCCCSIA Safety Credit	17,000	20,603	20,000
E. Retro-Commissioning rebate	44,218	44,218	-
F. Other Local Grants	17,500	17,500	-
G. Self-Generation Incentive Program (SGIP)	-	-	750,000
H. Transfer From COVID-19 Funds	-	-	1,500,000
I. Transfer From General Funds	125,000	125,000	2,050,000
TOTAL REVENUES	<u>362,969</u>	<u>374,311</u>	<u>5,074,000</u>
TOTAL FUNDS AVAILABLE	<u>\$ 925,132</u>	<u>\$ 936,474</u>	<u>\$ 5,656,481</u>
EXPENDITURES AND TRANSFERS:			
A. McMillan Chiller	\$ 160,000	\$ 169,064	\$ -
C. Physical Plant Block Grant	-	-	600,000
B. HVAC Upgrades	20,000	16,476	20,000
C. Fire Alarm Battery Backup	20,000	17,684	-
D. Emergency Exit Road	18,800	17,500	2,400,000
E. Battery System	-	-	1,500,000
F. Campus Signs	7,500	-	7,500
G. Disabled Access Improvements	50,000	-	50,000
H. Technology Master Planning	2,500	2,459	-
I. Network Upgrade	62,500	43,365	200,000
J. Safety Improvements	40,000	39,752	40,000
K. Other Capital Projects	78,700	47,693	80,000
TOTAL EXPENDITURES	<u>460,000</u>	<u>353,993</u>	<u>4,897,500</u>
RESERVES	465,132	582,481	758,981
TOTAL EXPENDITURES AND RESERVES	<u>\$ 925,132</u>	<u>\$ 936,474</u>	<u>\$ 5,656,481</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
SPECIAL RESERVE FUND
2021/22**

	2020/21 REVISED BUDGET FUND 61	2020/21 UNAUDITED ACTUALS FUND 61	2021/22 ADOPTED BUDGET FUND 61
BEGINNING FUND BALANCE	\$ 2,306,316	\$ 2,306,316	\$ 2,538,243
REVENUE:			
A. Interest	17,000	15,410	15,000
B. Transfer from Health Fund	250,000	216,517	-
TOTAL FUNDS AVAILABLE	<u>\$ 2,573,316</u>	<u>\$ 2,538,243</u>	<u>\$ 2,553,243</u>
EXPENDITURES AND TRANSFERS:			
A. Self-Insurance Claims	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RESERVES:			
A. Accrued Vacation Reserve	185,010	227,652	227,652
B. Load Banking Reserve	100,896	104,641	104,641
C. Health Fund Reserve	525,000	525,000	525,000
D. Retiree Healthcare (GASB 75) Reserve	1,662,410 *	1,580,950 *	1,595,950 *
E. Self-Insurance Reserve	100,000	100,000	100,000
TOTAL RESERVES	<u>2,573,316</u>	<u>2,538,243</u>	<u>2,553,243</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 2,573,316</u>	<u>\$ 2,538,243</u>	<u>\$ 2,553,243</u>

*Total GASB 75 liability per actuarial study dated August 18, 2021 is \$5,614,919.

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
HEALTH FUND
2021/22**

	2020/21 REVISED BUDGET FUND 62	2020/21 UNAUDITED ACTUALS FUND 62	2021/22 ADOPTED BUDGET FUND 62
BEGINNING FUND BALANCE	\$ 491,221	\$ 491,221	\$ -
<u>REVENUE:</u>			
A. Contribution from Other Funds	-	-	-
B. Employee Contributions	-	-	-
C. Interest	-	-	-
TOTAL REVENUE	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS AVAILABLE	<u>\$ 491,221</u>	<u>\$ 491,221</u>	<u>\$ -</u>
<u>EXPENDITURES:</u>			
A. Health Care Services	\$ 241,221	\$ 274,704	\$ -
B. Transfer to Special Reserve Fund	250,000	216,517	-
TOTAL EXPENDITURES	<u>491,221</u>	<u>491,221</u>	<u>-</u>
RESERVES	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 491,221</u>	<u>\$ 491,221</u>	<u>\$ -</u>

NOTE: Fund 62 closed as of 6/30/2021

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT REPRESENTATION FEE FUND
2021/22**

	2020/21 REVISED BUDGET FUND 72	2020/21 UNAUDITED ACTUALS FUND 72	2021/22 ADOPTED BUDGET FUND 72
BEGINNING FUND BALANCE	\$ 51,230	\$ 51,230	\$ 60,522
<u>REVENUE:</u>			
A. Student Representation Fees	8,500	8,824	8,500
B. State Portion of Representation Fees	8,500	8,812	8,500
C. Interest	550	480	500
TOTAL REVENUE	<u>17,550</u>	<u>18,116</u>	<u>17,500</u>
TOTAL FUNDS AVAILABLE	<u>\$ 68,780</u>	<u>\$ 69,346</u>	<u>\$ 78,022</u>
<u>EXPENDITURES:</u>			
A. Services (Travel)	\$ -	\$ -	\$ 9,000
B. Other Outgoing (State Portion of Rep Fee)	8,500	8,824	8,500
TOTAL EXPENDITURES	<u>8,500</u>	<u>8,824</u>	<u>17,500</u>
RESERVES	<u>60,280</u>	<u>60,522</u>	<u>60,522</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 68,780</u>	<u>\$ 69,346</u>	<u>\$ 78,022</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT CENTER FUND
2021/22**

	2020/21 REVISED BUDGET FUND 73	2020/21 UNAUDITED ACTUALS FUND 73	2021/22 ADOPTED BUDGET FUND 73
BEGINNING FUND BALANCE	\$ 328,495	\$ 328,495	\$ 360,782
<u>REVENUE:</u>			
A. Student Center Fees	28,000	28,197	28,000
B. Charging Station Revenue	1,000	986	25,000
C. Interest	3,000	2,590	2,500
D. Other Transfers In (COVID-19)	24,000	24,014	-
TOTAL REVENUE	<u>56,000</u>	<u>55,787</u>	<u>55,500</u>
TOTAL FUNDS AVAILABLE	<u>\$ 384,495</u>	<u>\$ 384,282</u>	<u>\$ 416,282</u>
<u>EXPENDITURES:</u>			
A. Student Salary & Benefits	\$ 1,020	\$ -	\$ 28,631
B. Supplies	1,000	-	4,000
C. Services	1,000	-	4,500
D. Equipment	25,000	23,500	25,000
TOTAL EXPENDITURES	<u>28,020</u>	<u>23,500</u>	<u>62,131</u>
RESERVES	<u>356,475</u>	<u>360,782</u>	<u>354,151</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 384,495</u>	<u>\$ 384,282</u>	<u>\$ 416,282</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT FINANCIAL AID AWARD PROJECTIONS
2021/22**

	<u>2020/21 ESTIMATED AWARDS</u>	<u>2021/22 ESTIMATED AWARDS</u>
<u>SOURCE OF FUNDS:</u>		
FEDERAL SOURCES		
A. PELL GRANT	\$ 5,000,000	\$ 4,900,000
B. FSEOG	225,400	120,000
C. BUREAU OF INDIAN AFFAIRS	4,500	4,500
D. DIRECT LOANS	800,000	790,000
E. AMERICORPS	30,000	30,000
F. FEDERAL WORK STUDY	25,000	120,000
G. HEERF	<u>654,919</u>	<u>2,739,744</u>
TOTAL FEDERAL SOURCES	6,739,819	8,704,244
STATE SOURCES		
A. CAL GRANT	750,000	730,000
B. EOPS GRANT	160,000	148,000
C. CHAFEE GRANT	50,000	40,000
D. DISASTER RELIEF FUND	30,210	15,410
E. MENDOCINO COLLEGE PROMISE PROGRAM	58,051	85,000
F. STUDENT SUCCESS COMPLETION	<u>537,515</u>	<u>665,584</u>
TOTAL STATE SOURCES	1,585,776	1,683,994
LOCAL SOURCES		
A. SCHOLARSHIPS	461,778	460,000
TOTAL	<u>\$ 8,787,373</u>	<u>\$ 10,848,238</u>
<u>DISBURSEMENTS:</u>		
A. STUDENT FINANCIAL AID	<u>\$ 8,787,373</u>	<u>\$ 10,848,238</u>