

ITEM NO: 5.1  
DATE: June 6, 2012

SUBJECT: 2012/13 TENTATIVE BUDGETS

SYNOPSIS:

Board of Trustees consideration of the adoption of the 2012/13 Tentative Budgets.

A public hearing on the proposed Adopted 2012/13 budgets will be held at the regular Board of Trustees meeting in September.

RECOMMENDATION:

The Superintendent/President recommends the adoption of the 2012/13 Tentative Budgets for the Mendocino-Lake Community College District General Fund, Debt Service Fund, Child Care Fund, Capital Projects Fund, Bond Projects Fund, Special Reserve Fund, Health Fund, Student Representation Fee Fund, Student Center Fund, and Student Financial Aid Award Projections, as shown in Attachments A through J.

ANALYSIS:

All California Community College Districts are required to adopt Tentative Budgets for the coming fiscal year and transmit them to the County Superintendent of Schools prior to July 1 of the current year. The Tentative Budgets reflect the best estimates of coming year revenues and expenditures known at the time of submission. Since the State of California typically does not adopt its budget until after June 15, significant changes in projected revenues and expenditures can be anticipated for the September Adopted Budget.

**BEGINNING BALANCE**

The projected 2012/13 General Fund beginning balance is \$2,852,348 based on the 2011/12 estimated actual ending balance. \$2,670,455 of the projected 2012/13 beginning balance is unrestricted. Currently over \$150,000 of prospective expenditures are encumbered. Actual expenditure levels cannot be determined until the current year's books are closed and those encumbrances are resolved.

**REVENUE:**

The General Fund revenue included herein is based on the most recent 2012/13 fiscal year budget information received from the Governor's Budget, the Chancellor's Office, the Community College League of California, and School Services of California.

Apportionment Base/ Restoration/Stability

This proposed Tentative Budget assumes that the District will report an enrollment of 2647 FTES for 2011/12 which is less than our enrollment base of 3097 FTES for which the District will receive stability funding; it will be provided again in 2012/13 only to the extent that our prior year stability FTES are restored.

COLA Revenue

The most recent information received from School Services of California includes a 3.24% statutory COLA for 2012/13 that is not expected to be funded due to the State's financial woes; therefore this proposed Tentative Budget reflects no additional COLA revenue on general apportionment.

### Growth Revenue

The Governor's Budget includes no growth revenue for 2012/13.

### Enrollment Fees

The Governor's Budget increases student fees from \$36 per unit to \$46 for 2012/13; this increase will generate additional revenue system wide which will be used to offset cuts in apportionment revenue.

### Apportionment

The Governor's Budget assumes the passage of new taxes to be ratified by a vote of the people in November. This budget reflects a positive outcome for the tax initiative; however we are identifying additional cuts to take effect on January 1 in case the tax initiative is unsuccessful. Failure of the tax initiative would mean a net reduction in State apportionments for community colleges of approximately \$286.5 million or a \$900,000 reduction for Mendocino College for 2012/13.

## **EXPENDITURES:**

### Salaries, Wages, and Benefits

Due to cuts in the State Budget, staff vacancies have been 'frozen' for the time being with the annual projected savings to be approximately \$1 million. Prior year reductions in various expenditure accounts have been carried forward into the 2012/13 budget year. This budget reflects twelve months of the 4% salary increase granted employees last January for an additional cost of \$186,000. It also includes a net total of \$301,000 for additional positions: one chemistry instructor, a counselor, a Director of Student Life/AD, a Auto lab tech position, additional hours for the chemistry lab technician, additional temporary custodial funding for the new Library/LC, and \$150,000 for additional course sections taught by part time faculty.

Projected 2012/13 costs for all currently authorized positions are reflected in this budget, including step and longevity increments for which current staff are eligible. The cost of these increments is approximately \$200,000. Salaries and wages are budgeted according to the terms of the current collective bargaining agreements. This proposed budget does not include expenditures which may result from future collective bargaining settlements.

The General Fund Budget includes a payment to the Health Fund equal to \$1,936 per plan participant per month or \$23,232 per year which is the same rate as the prior year. This rate may be adjusted during the year as actual health costs become known.

Our State unemployment insurance rate is decreasing from 1.61% to 1.10% which will decrease our payroll costs by \$81,000 for 2012/13.

The proposed 2012/13 June Tentative Budget includes a PERS (Public Employee Retirement System) District contribution rate of 11.417%, an increase from the 2011/12 rate of 10.923% which will result in \$27,000 of additional costs.

The Tentative Budget includes a STRS (State Teachers Retirement System) District contribution rate of 8.25%, unchanged from 2011/12.

### Supplies and Services

Departmental supplies and services budgets reflect the continuation of significant reductions that were made in the prior three years and include an additional \$60,000 in cuts to the election budget for 2012/13. \$160,000 was included in this budget to reflect the annual maintenance fees for our Datatel computer software.

### Capital Outlay

At this time, unrestricted funding for capital outlay within the General Fund has nothing budgeted for non-instructional equipment and \$30,000 budgeted for electronic journals for the library.

## **CATEGORICAL PROGRAMS**

The proposed June Tentative Budget includes over thirty categorical programs, totaling approximately \$2.9 million. Categorical revenues are projected based on tentative information from various state and federal agencies. \$427,663 of General Fund monies have been set aside in 2012/13 to backfill categorical programs that have been previously cut in the State Budget by 14.7% (\$405,000) in 08/09 and 57.2% (\$1.3 million) in 09/10. Until a 2012/13 State budget is adopted, some degree of uncertainty will prevail as to categorical program budgets.

## **ENDING BALANCE**

The projected 2012/13 unrestricted ending fund balance is \$1,627,789 or 7.9% of expenditures and transfers. Total unrestricted expenditures and transfers exceed revenue by \$1,042,666 which is in violation of Board Budget Parameters. This deficit reflects the continued reduction in apportionment revenue from the State over the last four years and reduces our reserves by a like amount.

In summary, the primary new expenditures in this budget are:

- Additional six months of salary increase estimated to be \$186,000.
- Additional positions of \$301,000
- Step and longevity increases estimated to be \$200,000.
- Datatel maintenance fees of \$160,000.

Typically, District expenditures are known with greater accuracy than revenues at this time. The 2012/13 beginning balance will also be more precisely projected by the time the Adopted Budget is presented. In the event of timely passage of the State Budget, more accurate revenue information will be available in time for inclusion in the September Adopted Budget.

## **OTHER FUND BUDGETS:**

The Debt Services Fund Budget (Attachment B), was included for the first time in 2009/10 to reflect the debt service payments on the Solar project. This portion of the project was funded by municipal lease bonds and the debt service will be offset by the energy savings from the solar field and PG&E rebates.

The Child Care Fund Budget (Attachment C), reflects a program similar to the 2011/12 program. The estimated increased costs for salary step and column advancements are included in this budget. The proposed budget reflects a general fund subsidy of \$95,157.

The Capital Projects Fund Budget (Attachment D), includes projected revenues and expenditures as well as reserves set aside for specific capital projects other than those funded from Measure “W” bond proceeds.

The Bond Projects Fund Budget (Attachment E), includes projected revenues, expenditures, and reserves for all Measure “W” Bond Projects anticipated from Series A/B bond proceeds.

The Special Reserve Fund Budget (Attachment F), includes reserves for accrued vacations, load banking, GASB 45 requirements, and self insurance (active/retiree health plans, property, liability, and worker's compensation). Accrued vacation and load banking are each reserved at 25% of the total value of vacation and load banking accruals respectively, based on the most recent audited figures.

The Health Fund Budget (Attachment G), identifies those monies set aside for payment of health benefits during the 2012/13 fiscal year. This fund was established when the District made a decision to self-insure these benefits. Revenue is budgeted at \$1,936 per plan participant per month.

The Student Representation Fee Fund Budget (Attachment H), was included for the first time in 2009/10 to reflect the optional \$1 per semester that each student pays to support student government here at the College.

The Student Center Fund Budget (Attachment I), was included for the first time in 2009/10 to reflect the \$1 per unit per semester to a maximum of \$5 that each student pays for equipment and improvements in the Student Center.

The Student Financial Aid Award Projections Budget (Attachment J), reflects a program similar to the 2011/12 program with the exception that the Pell Grant program has been reduced from two disbursements to one per year and the Academic Competitiveness grants have been eliminated.

**MOTION/ACTION:**

RESOLVED, That the Board of Trustees of the Mendocino-Lake Community College District does hereby adopt the proposed 2012/13 Tentative Budgets as presented and shown on Attachments A through J:

Attachment A	Tentative General Fund Budget, 2012/13
Attachment B	Tentative Debt Service Fund, 2012/13
Attachment C	Tentative Child Care Fund Budget, 2012/13
Attachment D	Tentative Capital Projects Fund Budget, 2012/13
Attachment E	Tentative Bond Projects Budget, 2012/13
Attachment F	Tentative Special Reserve Fund Budget, 2012/13
Attachment G	Tentative Health Fund Budget, 2012/13
Attachment H	Tentative Student Representation Fee Fund, 2012/13
Attachment I	Tentative Student Center Fund, 2012/13
Attachment J	Tentative Student Financial Aid Award Projections, 2012/13

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
GENERAL FUND  
2012/13**

	2011/12 REVISED BUDGET			2012/13 TENTATIVE BUDGET		
	Unrestricted Subfund 11	Restricted Subfund 12	Total General Fund Fund 10	Unrestricted Subfund 11	Restricted Subfund 12	Total General Fund Fund 10
<b>BEGINNING FUND BALANCE</b>						
Restricted - Student Health Fee Program		\$210,855	\$210,855		\$181,893	\$181,893
Unrestricted	<u>\$3,408,720</u>		<u>3,408,720</u>	<u>\$2,670,455</u>		<u>2,670,455</u>
<b>TOTAL BEGINNING FUND BALANCE</b>	<u>\$3,408,720</u>	<u>\$210,855</u>	<u>\$3,619,575</u>	<u>\$2,670,455</u>	<u>\$181,893</u>	<u>\$2,852,348</u>
<b>REVENUE:</b>						
A. Federal	\$54,856	\$871,590	\$926,446	\$56,355	\$564,790	\$621,145
B. State	12,170,090	2,213,977	14,384,067	12,530,010	2,197,908	14,727,918
C. Local	6,924,945	101,089	7,026,034	6,967,298	88,080	7,055,378
D. Transfers In	<u>212,524</u>		<u>212,524</u>			<u>0</u>
<b>TOTAL REVENUE</b>	<u>\$19,362,415</u>	<u>\$3,186,657</u>	<u>\$22,549,072</u>	<u>\$19,553,663</u>	<u>\$2,850,778</u>	<u>\$22,404,441</u>
<b>EXPENDITURES:</b>						
A. Certificated Salaries and Wages	\$8,055,353	\$564,521	\$8,619,874	\$8,562,073	\$511,003	\$9,073,076
Classified Salaries and Wages	<u>4,141,216</u>	<u>933,348</u>	<u>5,074,564</u>	<u>4,244,625</u>	<u>801,995</u>	<u>5,046,620</u>
Subtotal Salaries and Wages	\$12,196,569	\$1,497,868	\$13,694,438	\$12,806,697	\$1,312,998	\$14,119,696
Fringe Benefits	<u>\$5,055,656</u>	<u>\$623,934</u>	<u>\$5,679,590</u>	<u>\$5,131,904</u>	<u>\$515,959</u>	<u>\$5,647,864</u>
Total Personnel Costs	<u>\$17,252,226</u>	<u>\$2,121,802</u>	<u>\$19,374,028</u>	<u>\$17,938,601</u>	<u>\$1,828,958</u>	<u>\$19,767,559</u>
B. Supplies	\$621,449	\$220,943	\$842,392	\$450,743	\$210,186	\$660,929
C. Contractual Services	1,673,386	476,306	2,149,693	1,881,306	493,219	2,374,525
D. Capital Outlay	256,225	145,631	401,857	30,521	155,442	185,963
E. Transfers to Student Financial Aid Fund and Other Payments To/For Students		250,936	250,936		196,935	196,935
F. Other Transfers Categorical Programs Backfill To Health Fund	97,392		97,392	95,157		95,157
To Child Care Fund	200,000		200,000	200,000		200,000
To Debt Service Fund	<u>\$297,392</u>	<u>\$0</u>	<u>\$297,392</u>	<u>\$295,157</u>	<u>\$0</u>	<u>\$295,157</u>
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<u>\$20,100,680</u>	<u>\$3,215,619</u>	<u>\$23,316,298</u>	<u>\$20,596,329</u>	<u>\$2,884,740</u>	<u>\$23,481,068</u>
<b>ENDING FUND BALANCE</b>						
Restricted - Student Health Fee Program		\$181,893	\$181,893		\$147,931	\$147,931
Unrestricted	<u>2,670,455</u> 13.3%		<u>2,670,455</u>	<u>1,627,789</u> 7.9%		<u>1,627,789</u>
<b>TOTAL ENDING FUND BALANCE</b>	<u>\$2,670,455</u>	<u>\$181,893</u>	<u>\$2,852,348</u>	<u>\$1,627,789</u>	<u>\$147,931</u>	<u>\$1,775,720</u>
<b>CHANGE IN RESERVES</b>						
Restricted - Student Health Fee Program		(\$28,962)	(\$28,962)	(\$33,962)		(\$33,962)
Unrestricted	<u>(\$738,265)</u>		<u>(738,265)</u>	<u>(\$1,042,666)</u>		<u>(1,042,666)</u>
<b>TOTAL CHANGE IN RESERVES</b>	<u>(\$738,265)</u>	<u>(\$28,962)</u>	<u>(\$767,227)</u>	<u>(\$1,042,666)</u>	<u>(\$33,962)</u>	<u>(\$1,076,628)</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
DEBT SERVICE FUND  
2012/13**

	2011/12 REVISED BUDGET FUND 29	2012/13 TENTATIVE BUDGET FUND 29
BEGINNING FUND BALANCE	\$233,136	\$0
<u>REVENUE:</u>		
A. Interest	\$600	\$600
B. PG&E Incentive	429,548	671,585
C. Transfer from General Fund	200,000	200,000
TOTAL FUNDS AVAILABLE	<u>\$863,284</u>	<u>\$872,185</u>
<u>EXPENDITURES:</u>		
A. Debt service payment	<u>\$863,284</u>	<u>\$872,185</u>
RESERVES	\$0	\$0
TOTAL EXPENDITURES AND RESERVES	<u>\$863,284</u>	<u>\$872,185</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
CHILD CARE FUND  
2012/13**

	2011/12 REVISED BUDGET FUND 33	2012/13 TENTATIVE BUDGET FUND 33
<b>REVENUE:</b>		
Federal		
A. Food Program	\$31,000	\$31,000
State		
B. CA State Preschool Program	153,884	153,884
C. CalWORKS via North Coast Opportunities	19,000	19,000
D. Food Program	2,000	2,000
E. General Contract	133,856	133,856
F. Instructional Materials Grant	0	0
G. Renovation and Repair Grant	33,485	18,000
Local		
H. Parent Fees - Certified/Subsidized	9,000	9,000
I. Parent Fees - Non-Certified/Full Fee	21,500	21,500
J. Interest	(150)	(150)
K. NCO CAPP Program	5,500	5,500
L. Other Local Income	100	2,600
Transfers		
M. General Fund Subsidy	97,392	95,157
N. CalWORKS College Grant		
<b>TOTAL REVENUE</b>	<b>\$506,567</b>	<b>\$491,347</b>
<b>EXPENDITURES:</b>		
A. Personnel Costs		
1. Salary and Wages		
Classified Regular	173,756	174,729
Classified Hourly	121,991	121,991
	<u>\$295,747</u>	<u>\$296,720</u>
2. Benefits	\$140,200	\$139,774
Total Personnel Costs	<u>\$435,947</u>	<u>\$436,494</u>
B. Supplies	\$17,744	\$17,744
C. Contractual Services	\$16,609	\$16,609
D. Capital Outlay	\$36,267	\$20,500
<b>TOTAL EXPENDITURES</b>	<b>\$506,567</b>	<b>\$491,347</b>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
CAPITAL PROJECTS FUND  
2012/13**

	2011/12 REVISED BUDGET FUND 41	2012/13 TENTATIVE BUDGET FUND 41
	<hr/>	<hr/>
BEGINNING FUND BALANCE		
Unrestricted	698,201	465,552
TOTAL BEGINNING FUND BALANCE	<hr/> \$698,201	<hr/> \$465,552
<u>REVENUE:</u>		
A. Interest	\$4,000	\$4,000
B. Energy System Upgrade Rebates/Loans	600,000	600,000
C. Redevelopment Agency	5,000	5,000
D. NCCCSIA Return of Equity	70,000	58,000
TOTAL REVENUES	<hr/> \$679,000	<hr/> \$667,000
TOTAL FUNDS AVAILABLE	<hr/> <hr/> \$1,377,201	<hr/> <hr/> \$1,132,552
<u>EXPENDITURES AND TRANSFERS:</u>		
A. Science Building	\$15,000	
B. Energy System Upgrade	600,000	600,000
C. HVAC Upgrades	35,000	15,000
D. Lake Center	8,000	5,000
E. Security Systems	37,500	10,000
F. Other Capital Projects	26,149	25,000
G. Transfer to General Fund	190,000	
TOTAL EXPENDITURES	<hr/> \$911,649	<hr/> \$655,000
<u>RESERVES:</u>		
A. Other Capital Projects	465,552	477,552
TOTAL RESERVES	<hr/> \$465,552	<hr/> \$477,552
TOTAL EXPENDITURES AND RESERVES	<hr/> <hr/> \$1,377,201	<hr/> <hr/> \$1,132,552



**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
BOND PROJECTS FUND  
2012/13**

	2011/12 REVISED BUDGET FUND 43	2012/13 TENTATIVE BUDGET FUND 43
BEGINNING FUND BALANCE	\$435,245	\$7,376,650
Estimated Carryover		\$10,116,770
<b>REVENUE:</b>		
Series B bond proceeds	\$37,499,792	
Interest	111,490	27,688
TOTAL REVENUES	<u>\$37,611,282</u>	<u>\$27,688</u>
<b>TOTAL FUNDS AVAILABLE</b>	<u><u>\$38,046,527</u></u>	<u><u>\$17,521,108</u></u>
Project #		
<b>Bond Project Management</b>		
717320 Salary and Benefits	\$245,876	\$248,160
717320 Consultants	25,000	2,500
717320 Supplies, Services, & Equipment	50,000	18,200
Subtotal, Bond Project Management	<u>\$320,876</u>	<u>\$268,860</u>
717010 Disabled Access Improvements	10,000	
717020 Energy Projects	18,214	
717030 Flooring Replacement	25,000	25,000
717050 Other Campus Infrastructure	367,418	
717060 Point Arena Field Station	10,000	65,948
71707X Renovation for Instructional and Student Services	45,000	
717170 Allied Health/ Nursing Facility	200,000	75,000
717190 Library/Learning Center	11,557,225	2,806,500
717200 Student Center Cafeteria (renovate current Library Bldg.)	2,660,091	3,260,000
717210 Maintenance/Warehouse	222,687	
717240 Modernize Vocational Program Facilities and Equipment	140,000	60,000
717270 Integrated Information System	300,000	130,076
717300 Lake County Center	11,360,018	6,372,170
717310 Willits/Northern Mendocino County Center	2,508,348	4,415,000
000000 Other Bond Projects	500,000	
Subtotal, Bond Projects	<u>\$29,924,001</u>	<u>\$17,209,694</u>
000000 Contingency	425,000	42,554
TOTAL EXPENDITURES	<u>\$30,669,877</u>	<u>\$17,521,108</u>
RESERVES:	<u>\$7,376,650</u>	<u>\$0</u>
TOTAL EXPENDITURES AND RESERVES	<u><u>\$38,046,527</u></u>	<u><u>\$17,521,108</u></u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
SPECIAL RESERVE FUND  
2012/13**

	2011/12 REVISED BUDGET FUND 61	2012/13 TENTATIVE BUDGET FUND 61
	<u>                    </u>	<u>                    </u>
BEGINNING FUND BALANCE	\$1,412,560	\$1,419,060
<u>REVENUE:</u>		
A. Interest	\$6,500	\$6,500
TOTAL FUNDS AVAILABLE	<u>\$1,419,060</u>	<u>\$1,425,560</u>
<u>EXPENDITURES AND TRANSFERS:</u>		
A. Transfer to Health Fund	<u>\$0</u>	<u>\$0</u>
<u>RESERVES:</u>		
A. Accrued Vacation Reserve	\$144,000	\$144,000
B. Load Banking Reserve	55,000	55,000
C. Health Fund Reserve	275,000	275,000
D. Incurred But Not Recorded (IBNR) Health Benefits	150,000 **	150,000 **
E. GASB 45 Reserve	640,341 ***	640,341 ***
F. Self Insurance Reserve	154,719	161,219
TOTAL RESERVES	<u>\$1,419,060</u>	<u>\$1,425,560</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$1,419,060</u>	<u>\$1,425,560</u>

\*Health benefit expenditures incurred but not paid at June 30, 2010.

\*\*Health benefit expenditures incurred but not paid at June 30, 2011.

\*\*\*Total GASB 45 liability per actuarial study dated June 13, 2011 is \$6,236,313.

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
HEALTH FUND  
2012/13**

	2011/12 REVISED BUDGET FUND 62	2012/13 TENTATIVE BUDGET FUND 62
	<u>                    </u>	<u>                    </u>
BEGINNING FUND BALANCE	\$49,189	\$49,189
 <u>REVENUE:</u>		
A. Contribution from Other Funds	\$3,635,000	\$3,633,488
B. Employee Contributions	15,000	16,500
C. Transfer from Special Reserve	0	0
D. Transfer from General Fund	0	0
E. Interest	(2,000)	0
TOTAL REVENUE	<u>\$3,648,000</u>	<u>\$3,649,988</u>
 TOTAL FUNDS AVAILABLE	 <u><u>\$3,697,189</u></u>	 <u><u>\$3,699,177</u></u>
 <u>EXPENDITURES:</u>		
A. Health Care Services	<u>\$3,648,000</u>	<u>\$3,649,988</u>
TOTAL EXPENDITURES	<u>\$3,648,000</u>	<u>\$3,649,988</u>
 B. Reserve for Future Expenditures	 <u>\$49,189</u>	 <u>\$49,189</u>
 TOTAL EXPENDITURES AND RESERVES	 <u><u>\$3,697,189</u></u>	 <u><u>\$3,699,177</u></u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
STUDENT REPRESENTATION FEE FUND  
2012/13**

	2011/12 REVISED BUDGET FUND 72	2012/13 TENTATIVE BUDGET FUND 72
BEGINNING FUND BALANCE	\$32,886	\$15,586
<u>REVENUE:</u>		
A. Student Representation Fees	\$10,500	\$8,000
B. Interest	200	200
TOTAL REVENUE	<u>\$10,700</u>	<u>\$8,200</u>
TOTAL FUNDS AVAILABLE	<u><u>\$43,586</u></u>	<u><u>\$23,786</u></u>
<u>EXPENDITURES:</u>		
A. Services (Travel)	\$28,000	\$8,200
TOTAL EXPENDITURES	<u>\$28,000</u>	<u>\$8,200</u>
RESERVES	<u>\$15,586</u>	<u>\$15,586</u>
TOTAL EXPENDITURES AND RESERVES	<u><u>\$43,586</u></u>	<u><u>\$23,786</u></u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
STUDENT CENTER FUND  
2012/13**

	2011/12 REVISED BUDGET FUND 73	2012/13 TENTATIVE BUDGET FUND 73
BEGINNING FUND BALANCE	\$260,080	\$287,880
<u>REVENUE:</u>		
A. Student Center Fees	\$30,000	\$27,000
B. Interest	1,800	1,800
TOTAL REVENUE	<u>\$31,800</u>	<u>\$28,800</u>
TOTAL FUNDS AVAILABLE	<u><u>\$291,880</u></u>	<u><u>\$316,680</u></u>
<u>EXPENDITURES:</u>		
A. Supplies	\$1,000	\$1,000
B. Equipment	3,000	315,680
TOTAL EXPENDITURES	<u>\$4,000</u>	<u>\$316,680</u>
RESERVES	<u>\$287,880</u>	<u>\$0</u>
TOTAL EXPENDITURES AND RESERVES	<u><u>\$291,880</u></u>	<u><u>\$316,680</u></u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
STUDENT FINANCIAL AID AWARD PROJECTIONS  
2012/13**

	<u>2011/12 ESTIMATED AWARDS</u>	<u>2012/13 ESTIMATED AWARDS</u>
<u>SOURCE OF FUNDS:</u>		
FEDERAL SOURCES		
A. PELL GRANT	\$5,750,000	\$5,250,000
B. FSEOG	50,000	63,600
C. BUREAU OF INDIAN AFFAIRS	15,000	37,262
D. DIRECT LOANS	950,000	1,279,000
E. AMERICORPS	15,000	19,700
F. FEDERAL WORK STUDY	35,000	42,000
TOTAL FEDERAL SOURCES	<u>6,815,000</u>	<u>6,691,562</u>
STATE SOURCES		
A. CAL GRANT	\$225,000	\$259,089
B. EOPS GRANT	45,000	47,550
C. CHAFEE GRANT	25,000	44,166
TOTAL STATE SOURCES	<u>\$295,000</u>	<u>\$350,805</u>
C. LOCAL SOURCES		
1. SCHOLARSHIPS	\$240,000	\$251,857
TOTAL	<u>\$7,350,000</u>	<u>\$7,294,224</u>
<u>DISBURSEMENTS:</u>		
A. STUDENT FINANCIAL AID	<u>\$7,350,000</u>	<u>\$7,294,224</u>