

SUBJECT: 2010-11 ADOPTED BUDGET

SYNOPSIS:

Board of Trustees adoption of the proposed 2010-11 Adopted Budget.

A public hearing on the proposed 2010-11 Adopted Budget will be held at 5:15 p.m. on October 6, 2010 at the regular Board of Trustees meeting.

RECOMMENDATION:

The Superintendent/President recommends the adoption of the 2010-11 Adopted Budget for the Mendocino-Lake Community College District General Fund, Debt Service Fund, Child Care Fund, Capital Projects Fund, Bond Projects Fund, Special Reserve Fund, Health Fund, Student Representation Fee Fund, Student Center Fund, and Student Financial Aid Award Projections, as shown in Attachments "A" through "J".

ANALYSIS:

California Community College Districts are required to adopt final budgets for the current fiscal year and file those adopted budgets with the County Superintendent of Schools and the Community College Chancellor. Ordinarily the due date is September 15th of each year but due to the late date of the State adopting its budget, this year the due date was again moved back to October 15th. The attached Adopted Budgets reflect the best estimates of current year revenue and expenditures known at the time of submission in the absence of a State budget.

Due to the financial crisis being experienced by the State, the funds available for community colleges were reduced by 7.9% in 2009-10 and not restored in the current year and an emphasis has been placed by the Chancellor's Office on preserving basic skills, transfer, and career/technical programs. This budget for the District is balanced as presented but it relies on the current income forecast for 2010-11 to meet expected expenditures.

REVENUE:

The General Fund revenue included herein is based on the most recent 2010-11 fiscal year budget information received from the Chancellor's Office. General Fund revenue is projected to total \$21,868,840, a decrease of \$563,726 or 2.5% from last year's adopted budget.

Enrollment Growth

This proposed Adopted Budget is based upon a zero growth assumption and an enrollment base of 2993 FTES for 2010-11. The District reported an enrollment of 2931 FTES for 2009/10 which was 62 less than our enrollment base of 2993 FTES for which the District will receive stability funding; it will be provided again in 2010/11 only to the extent that our prior year stability FTES are restored. Since our District is currently in restoration/stability mode, this proposed Adopted Budget includes no growth revenue for 2010/11.

In the event of enrollment decline, districts are protected under current regulations from a reduction to apportionment revenue in the year of the decline only. Any decline must be restored in the following year to avoid a loss of apportionment funding.

COLA Revenue

This proposed Adopted budget includes no COLA (Cost of Living Adjustment). This may be compared to prior fiscal years:

<u>Fiscal Year COLA</u>	<u>Dollar Amount</u>	<u>Percent</u>
2009-10	\$ 0	0.00%
2008-09	\$ 0	0.00%
2007-08	\$784,093	4.53%
2006-07	\$870,451	5.92%
2005-06	\$592,884	4.23%
2004-05	\$312,837	2.41%
2003-04	\$ 0	0.00%
2002-03	\$242,542	2.00%
2001-02	\$434,229	3.87%

Enrollment Fees

Enrollment fees were increased from \$20 per unit to \$26 per unit effective for the fall semester of 2009. This proposed budget assumes no additional increases to enrollment fees.

EXPENDITURES:

General Fund expenditures are projected to total \$21,656,033, a decrease of \$1,114,996 or 4.9% from last year's adopted budget.

Salaries, Wages, and Benefits:

Projected 2010-11 costs for all positions currently filled or being recruited are reflected in this budget, including step and longevity increases for which current staff are eligible. The cost of these increments is approximately \$140,000. Due to cuts in the State budget, certain vacancies have been placed on hold resulting in a projected savings of \$1,215,000 for 2010-11. Some of these vacancies will eventually need to be filled and the funding would have to be added back to a future budget to reflect full staffing. A salary reduction of 4% for all employees is reflected in this budget and represents a savings of \$425,000; this reduction is to be restored by July 1, 2011. The proposed Adopted Budget does not include expenditures which may result from future collective bargaining settlements.

The General Fund Budget includes a payment to the Health Fund of \$1,760 per month for each plan participant budgeted or \$21,120 per year, a 10% increase over the budgeted contribution rate of \$1,600 per month in 2009-10. This increase amounts to approximately \$315,000. This rate may be adjusted during the year as actual health costs develop.

The proposed Adopted Budget includes a PERS (Public Employees Retirement System) district contribution rate of 10.707% effective July 1, 2010. The 2009-10 contribution rate was 9.709%. This represents an increase in costs of \$40,000. The STRS (State Teachers Retirement System) district contribution rate remains unchanged at 8.25%.

Supplies and Services:

Discretionary departmental supply and service budgets were cut by 10% (\$170,000) in 2008-09 over the previous year's level. This level of cuts was

continued into 2009-10 and includes an additional \$100,000 in cuts for 2010/11.

Capital Outlay:

The proposed State Budget includes no allocations for capital outlay. Therefore, unrestricted funding for capital outlay within the General Fund has nothing budgeted for non-instructional equipment. There are funds budgeted for library resources and various categorical programs budget for capital outlay expenditures as well.

Categorical Programs:

The proposed Adopted Budget includes over thirty categorical programs, totaling \$2.7 million. Categorical revenues are projected based on information from various state and federal agencies. \$600,000 of General Fund monies have been set aside to backfill categorical programs that have been cut in the State's Budget by 14.7% (\$405,000) in 08/09 and 57.2% (\$1.3 million) in 2009-10. There are a few categorical program budgets not yet established for 2010-11 and, therefore, are not included in this proposed Budget.

Summary of Primary New Budgeted Expenditures

- \$315,000 – Increased health benefit contribution rate
- \$140,000 – Step and longevity increments
- \$ 40,000 - PERS district contribution rate increase

ENDING BALANCE:

The projected 2010-11 General Fund beginning balance is \$3,046,665 based on unaudited actual revenues and expenditures for 2009-10. Of this projected beginning balance, \$2,857,479 is unrestricted.

The projected unrestricted General Fund ending balance is \$3,048,191 or 16.1% of expenditures and transfers, exceeding Board of Trustees budget parameters which require a minimum 5% reserve. Projected revenues exceed unrestricted expenditures and transfers by \$190,712 which complies with current Board budget parameters.

The most significant factors which could change the complexion of this budget, future budgets, and compliance with Board budget parameters are:

1) Collective Bargaining

This budget does not include the cost of any collective bargaining/meet and confer settlements for 2010-11 which could change both total expenditures and the projected ending balance.

2) Health Fund Fiscal Status

There exists the possibility of health benefit costs exceeding contributions again in 2010-11. In order to avoid a significant deficit balance, the Health Fund has required the following recent transfers of funding in addition to the regular monthly contributions:

2001-02	\$440,025
2004-05	\$150,000
2005-06	\$400,000
2006-07	\$200,000

2007-08	\$150,000
<u>2009-10</u>	<u>\$500,000</u>
Total	\$1,840,025

OTHER FUND BUDGETS:

The Debt Services Fund Budget (Attachment "B"), is included to reflect the debt service payments on the Solar project. This portion of the project was funded by municipal lease bonds and the debt service will be offset by the energy savings from the solar field.

The Child Care Fund Budget (Attachment "C"), reflects a program very similar to the 2009-10 program. The estimated increased costs for salary step and column advancements are included in this budget. The proposed budget reflects a general fund subsidy of \$162,827. This compares to a 2009-10 general fund subsidy of \$146,576.

The Capital Projects Fund Budget (Attachment "D"), includes reserves in the amount of \$554,803 set aside for future capital projects other than those funded from Measure W bond proceeds. In 2005-06, the Mendocino College Foundation loaned the District \$50,000 for the stadium seating project; the balance due on this loan has been paid as of June 30, 2010.

The Bond Projects Fund (Attachment "E"), reflects the bond proceeds from the passage of Measure W in November 2006 approving a \$67.5 million bond program; Series A bonds in the amount of \$30 million were issued in March 2007. The proposed budget includes \$32.5 million of expenditures during this fiscal year. Depending on market conditions, we plan to issue Series B bonds this year for the remaining \$37.5 million.

The Special Reserve Fund Budget (Attachment "F"), includes the reserves for accrued vacations, load banking, and self insurance (active/retiree/GASB 45 health plan, property, liability, worker's compensation). Accrued vacation is reserved at 25% of the total value of vacation accruals projected as of June 30, 2010. Load banking is reserved at 25% of the book value as of June 30, 2010.

The Health Fund Budget (Attachment "G"), identifies those monies set aside for payment of health benefits during the 2010-11 fiscal year. This fund was established when the District made a decision to self-insure these benefits. Revenue is \$1,760 per month for each plan participant budgeted. It is unknown at this time whether a General Fund transfer will be necessary for 2010-11.

The Student Representation Fee Fund Budget (Attachment "H"), is included to reflect the \$1 per semester that each student pays to support student government here at the College.

The Student Center Fund Budget (Attachment "I"), is included to reflect the \$1 per unit per semester to a maximum of \$5 that each student pays for equipment and improvements in the Student Center.

The Student Financial Aid Award Projections (Attachment "J"), reflects estimates of Student Financial Aid Awards for 2010-11.

MOTION/ACTION:

RESOLVED, that the Board of Trustees of the Mendocino-Lake Community College District does hereby adopt the proposed 2010-11 Adopted Budgets as presented and shown on Attachments A through J:

Attachment A	Adopted General Fund Budget, 2010-11
Attachment B	Adopted Debt Service Fund Budget, 2010-11
Attachment C	Adopted Child Care Fund Budget, 2010-11
Attachment D	Adopted Capital Projects Fund Budget, 2010-11
Attachment E	Adopted Bond Projects Fund Budget, 2010-11
Attachment F	Adopted Special Reserve Fund Budget, 2010-11
Attachment G	Adopted Health Fund Budget, 2010-11
Attachment H	Adopted Student Representation Fee Fund Budget, 2010-11
Attachment I	Adopted Student Center Fund Budget, 2010-11
Attachment J	Adopted Student Financial Aid Award Projections, 2010-11

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
GENERAL FUND
2010/11**

	2009/10 UNAUDITED ACTUALS			2010/11 ADOPTED BUDGET		
	Unrestricted Subfund 11	Restricted Subfund 12	Total General Fund Fund 10	Unrestricted Subfund 11	Restricted Subfund 12	Total General Fund Fund 10
BEGINNING FUND BALANCE						
Restricted - Student Health Fee Program		\$159,677	\$159,677		\$189,186	\$189,186
Unrestricted	\$2,683,276		2,683,276	\$2,857,479		2,857,479
TOTAL BEGINNING FUND BALANCE	<u>\$2,683,276</u>	<u>\$159,677</u>	<u>\$2,842,953</u>	<u>\$2,857,479</u>	<u>\$189,186</u>	<u>\$3,046,665</u>
REVENUE:						
A. Federal	\$185,032	\$832,371	\$1,017,403	\$82,583	\$803,325	\$885,908
B. State	12,195,267	2,389,524	14,584,790	12,129,811	1,731,458	13,861,269
C. Local	7,059,608	156,986	7,216,593	6,967,361	154,302	7,121,663
TOTAL REVENUE	<u>\$19,439,906</u>	<u>\$3,378,880</u>	<u>\$22,818,787</u>	<u>\$19,179,755</u>	<u>\$2,689,085</u>	<u>\$21,868,840</u>
EXPENDITURES:						
A. Certificated Salaries and Wages	\$7,787,852	\$642,690	\$8,430,542	\$7,685,705	\$581,705	\$8,267,410
Classified Salaries and Wages	4,036,471	940,173	4,976,644	3,862,373	751,286	4,613,659
Subtotal Salaries and Wages	<u>\$11,824,323</u>	<u>\$1,582,863</u>	<u>\$13,407,186</u>	<u>\$11,548,078</u>	<u>\$1,332,991</u>	<u>\$12,881,069</u>
Fringe Benefits	<u>\$4,186,033</u>	<u>\$610,592</u>	<u>\$4,796,625</u>	<u>\$4,517,923</u>	<u>\$561,305</u>	<u>\$5,079,228</u>
Total Personnel Costs	<u>\$16,010,356</u>	<u>\$2,193,455</u>	<u>\$18,203,812</u>	<u>\$16,066,001</u>	<u>\$1,894,296</u>	<u>\$17,960,297</u>
B. Supplies	\$450,716	\$266,086	\$716,802	\$579,672	\$103,052	\$682,724
C. Contractual Services	1,866,743	598,680	2,465,423	1,748,574	368,792	2,117,366
D. Capital Outlay	42,492	142,037	184,529	67,578	99,506	167,084
E. Transfers to Student Financial Aid Fund and Other Payments To/For Students	25,000	143,957	168,957		195,344	195,344
F. Other Transfers						
Categorical Programs Backfill				164,391		164,391
To Health Fund	400,000		400,000			
To Child Care Fund	154,904	5,156	160,060	162,827	6,000	168,827
To Debt Service Fund	315,492		315,492	200,000		200,000
	<u>\$870,396</u>	<u>\$5,156</u>	<u>\$875,552</u>	<u>\$527,218</u>	<u>\$6,000</u>	<u>\$533,218</u>
TOTAL EXPENDITURES AND TRANSFERS	<u>\$19,265,703</u>	<u>\$3,349,372</u>	<u>\$22,615,075</u>	<u>\$18,989,043</u>	<u>\$2,666,990</u>	<u>\$21,656,033</u>
ENDING FUND BALANCE						
Restricted - Student Health Fee Program		\$189,186	\$189,186		\$211,281	\$211,281
Unrestricted	2,857,479	14.8%	2,857,479	12.6%	3,048,191	16.1%
TOTAL ENDING FUND BALANCE	<u>\$2,857,479</u>	<u>\$189,186</u>	<u>\$3,046,665</u>	<u>\$3,048,191</u>	<u>\$211,281</u>	<u>\$3,259,472</u>
CHANGE IN RESERVES						
Restricted - Student Health Fee Program		\$29,509	\$29,509		\$22,095	\$22,095
Unrestricted	\$174,203		174,203	\$190,712		190,712
TOTAL CHANGE IN RESERVES	<u>\$174,203</u>	<u>\$29,509</u>	<u>\$203,712</u>	<u>\$190,712</u>	<u>\$22,095</u>	<u>\$212,807</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
DEBT SERVICE FUND
2010/11**

	2009/10 REVISED BUDGET FUND 29	2009/10 UNAUDITED ACTUALS FUND 29	2010/11 ADOPTED BUDGET FUND 29
BEGINNING FUND BALANCE	\$0	\$0	\$147,969
REVENUE:			
A. Interest		\$2	
B. PG&E Incentive		47,967	\$517,774
C. Transfer from General Fund	\$315,492	315,492	200,000
TOTAL FUNDS AVAILABLE	<u>\$315,492</u>	<u>\$363,461</u>	<u>\$865,743</u>
EXPENDITURES:			
A. Debt service payment	<u>\$215,492</u>	<u>\$215,492</u>	<u>\$717,774</u>
RESERVES	\$0	\$147,969	\$147,969
TOTAL EXPENDITURES AND RESERVES	<u>\$215,492</u>	<u>\$363,461</u>	<u>\$865,743</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
CHILD CARE FUND
2010/11**

	2009/10 REVISED BUDGET FUND 33	2009/10 UNAUDITED ACTUALS FUND 33	2010/11 ADOPTED BUDGET FUND 33
REVENUE:			
Federal			
A. Food Program	\$35,000	\$33,615	\$33,000
State			
B. CA State Preschool Program	204,310	190,112	213,994
C. CalWORKS via North Coast Opportunities	22,465	21,055	36,500
D. Food Program		2,168	2,000
E. General Contract	128,483	131,845	120,559
F. Instructional Materials Grant		600	437
G. Renovation and Repair Grant	40,000		60,000
Local			
H. Parent Fees - Certified/Subsidized	0	15,630	100
I. Parent Fees - Non-Certified/Full Fee	14,760	15,282	20,000
J. Interest	-50	-190	-50
K. NCO CAPP Program	10,954	8,642	3,000
L. Other Local Income	100		100
Transfers			
M. Employee Child Care Benefit	9,000	8,328	
N. General Fund Subsidy	156,460	146,576	162,827
O. CalWORKS College Grant	5,156	5,156	2,000
TOTAL REVENUE	\$626,638	\$578,819	\$654,467
EXPENDITURES:			
A. Personnel Costs			
1. Salary and Wages			
Classified Regular	229,265	226,344	226,556
Classified Hourly	138,949	137,257	147,537
	<u>\$368,214</u>	<u>\$363,601</u>	<u>\$374,093</u>
2. Benefits	<u>\$178,427</u>	<u>\$176,124</u>	<u>\$179,940</u>
Total Personnel Costs	<u>\$546,641</u>	<u>\$539,725</u>	<u>\$554,033</u>
B. Supplies	\$21,587	\$22,884	\$22,024
C. Contractual Services	\$17,210	\$16,280	\$17,210
D. Capital Outlay	<u>\$41,200</u>	<u>-\$72</u>	<u>\$61,200</u>
TOTAL EXPENDITURES	\$626,638	\$578,819	\$654,467

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
CAPITAL PROJECTS FUND
2010/11**

	2009/10 REVISED BUDGET FUND 41	2009/10 UNAUDITED ACTUALS FUND 41	2010/11 ADOPTED BUDGET FUND 41
BEGINNING FUND BALANCE			
Restricted	\$97,415	\$97,415	\$97,415
Unrestricted	5,512,369	5,501,486	1,057,803
TOTAL BEGINNING FUND BALANCE	<u>\$5,609,784</u>	<u>\$5,598,901</u>	<u>\$1,155,218</u>
REVENUE:			
A. Interest	\$1,200	\$2,127	\$2,000
B. PG&E Incentive	225,440	225,440	
C. Physical Plant Block Grant: On-going	51,863	33,420	18,443
D. Stadium Seat Donations	200		
E. Redevelopment Agency		512,357	
F. Transfer from Athletics Gate Receipts	5,000	10,883	
TOTAL REVENUES	<u>\$283,703</u>	<u>\$784,227</u>	<u>\$20,443</u>
TOTAL FUNDS AVAILABLE	<u><u>\$5,893,487</u></u>	<u><u>\$6,383,128</u></u>	<u><u>\$1,175,661</u></u>
EXPENDITURES:			
A. Science Building	\$97,415	\$0	\$97,415
B. Solar Field	5,176,760	5,178,518	
C. HVAC Upgrades	46,863	29,125	18,443
D. Lake Center	12,866	12,866	5,000
E. North State Street Improvements			500,000
F. Other Capital Projects	12,134	7,402	
TOTAL EXPENDITURES	<u>\$5,346,038</u>	<u>\$5,227,911</u>	<u>\$620,858</u>
RESERVES:			
A. Other Capital Projects	553,132	1,155,218	554,803
TOTAL RESERVES	<u>\$553,132</u>	<u>\$1,155,218</u>	<u>\$554,803</u>
LIABILITY:			
Balance of Loan due to Foundation	(\$5,683)	\$0	\$0
TOTAL EXPENDITURES AND RESERVES	<u><u>\$5,893,487</u></u>	<u><u>\$6,383,128</u></u>	<u><u>\$1,175,661</u></u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
BOND PROJECTS FUND
2010/11**

	2009/10 REVISED BUDGET FUND 43	2009/10 UNAUDITED ACTUALS FUND 43	2010/11 ADOPTED BUDGET FUND 43
BEGINNING FUND BALANCE	\$21,928,726	\$21,928,726	\$13,996,910
REVENUE:			
Series B bond proceeds	\$0	\$0	\$37,500,000
Interest	713,543	74,819	638,724
TOTAL REVENUES	<u>\$713,543</u>	<u>\$74,819</u>	<u>\$38,138,724</u>
TOTAL FUNDS AVAILABLE	<u>\$22,642,269</u>	<u>\$22,003,545</u>	<u>\$52,135,634</u>
Project #			
Bond Project Management			
717320 Salary and Benefits	\$215,832	\$215,612	\$221,242
717320 Consultants	160,000	82,571	115,000
717320 Supplies, Services, & Equipment	146,300	34,556	57,000
Subtotal, Bond Project Management	<u>\$522,132</u>	<u>\$332,738</u>	<u>\$393,242</u>
717000 Campus Lighting	\$135,000	\$0	\$135,000
717010 Disabled Access Improvements	155,707	89,700	66,007
717020 Energy Projects	350,000	239,649	143,848
717030 Flooring Replacement	100,000	44,207	69,638
717050 Other Campus Infrastructure	97,500	133,407	160,000
717060 Point Arena Field Station	493,507	35,919	457,588
71707X Renovation for Instructional and Student Services	66,178	0	66,178
71708X Replace Instructional Equipment	95,779	87,705	
717090 Solar Technology	1,370,000	713,520	
717180 Athletic Field Improvements		30,823	675,000
717190 Library/Learning Center	2,800,000	1,415,687	23,033,000
717200 Student Center Cafeteria (renovate current Library Bldg.)	149,245	99,467	464,972
717210 Maintenance/Warehouse	4,137,307	3,083,430	2,543,626
717240 Modernize Vocational Program Facilities and Equipment	200,000	45,642	154,358
717270 Integrated Information System	1,404,197	524,315	788,801
717300 Lake County Center	1,170,000	1,108,234	800,000
717310 Willits/Northern Mendocino County Center	1,550,000	22,194	1,549,000
000000 Other Bond Projects	500,000	0	500,000
Subtotal, Bond Projects	<u>\$14,774,420</u>	<u>\$7,673,898</u>	<u>\$31,607,016</u>
000000 Contingency	447,000	0	500,000
TOTAL EXPENDITURES	<u>\$15,743,552</u>	<u>\$8,006,635</u>	<u>\$32,500,258</u>
RESERVES:	<u>\$6,898,717</u>	<u>\$13,996,910</u>	<u>\$19,635,376</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$22,642,269</u>	<u>\$22,003,545</u>	<u>\$52,135,634</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
SPECIAL RESERVE FUND
2010/11**

	2009/10 REVISED BUDGET FUND 61	2009/10 UNAUDITED ACTUALS FUND 61	2010/11 ADOPTED BUDGET FUND 61
BEGINNING FUND BALANCE	\$1,497,180	\$1,497,180	\$1,406,019
<u>REVENUE:</u>			
A. Interest	\$10,000	\$8,839	\$10,000
TOTAL FUNDS AVAILABLE	<u>\$1,507,180</u>	<u>\$1,506,019</u>	<u>\$1,416,019</u>
<u>EXPENDITURES AND TRANSFERS:</u>			
A. Transfer to Health Fund	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$0</u>
<u>RESERVES:</u>			
A. Accrued Vacation Reserve	\$140,000	\$140,000	\$140,000
B. Load Banking Reserve	75,000	75,000	63,000
C. Health Fund Reserve	300,000	300,000	300,000
D. Incurred But Not Recorded (IBNR) Health Benefits			298,451 *
E. GASB 45 Reserve	470,447	470,447	470,447 **
F. Self Insurance Reserve	421,733	420,572	144,121
TOTAL RESERVES	<u>\$1,407,180</u>	<u>\$1,406,019</u>	<u>\$1,416,019</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$1,507,180</u>	<u>\$1,506,019</u>	<u>\$1,416,019</u>

*Health benefit expenditures incurred but not paid at June 30, 2010.

**Total GASB 45 liability per actuarial study dated April 9, 2008 is \$4,313,494.

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
HEALTH FUND
2010/11**

	2009/10 REVISED BUDGET FUND 62	2009/10 UNAUDITED ACTUALS FUND 62	2010/11 ADOPTED BUDGET FUND 62
BEGINNING FUND BALANCE	(\$80,289)	(\$80,289)	\$16,304
REVENUE:			
A. Contribution from Other Funds	\$3,379,200	\$3,075,365	\$3,388,195
B. Employee Contributions	10,000	16,226	15,000
C. Transfer from Special Reserve	100,000	100,000	0
D. Transfer from General Fund	400,000	400,000	0
E. Interest	(4,000)	(1,671)	(2,000)
TOTAL REVENUE	<u>\$3,885,200</u>	<u>\$3,589,920</u>	<u>\$3,401,195</u>
TOTAL FUNDS AVAILABLE	<u><u>\$3,804,911</u></u>	<u><u>\$3,509,631</u></u>	<u><u>\$3,417,499</u></u>
EXPENDITURES:			
A. Health Care Services	\$3,404,911	\$3,493,327	\$3,417,499
TOTAL EXPENDITURES	<u>\$3,404,911</u>	<u>\$3,493,327</u>	<u>\$3,417,499</u>
B. Reserve for Future Expenditures	<u>\$400,000</u>	<u>\$16,304</u>	<u>\$0</u>
TOTAL EXPENDITURES AND RESERVES	<u><u>\$3,804,911</u></u>	<u><u>\$3,509,631</u></u>	<u><u>\$3,417,499</u></u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT REPRESENTATION FEE FUND
2010/11**

	2009/10 REVISED BUDGET FUND 72	2009/10 UNAUDITED ACTUALS FUND 72	2010/11 ADOPTED BUDGET FUND 72
BEGINNING FUND BALANCE	\$30,668	\$30,668	\$30,170
REVENUE:			
A. Student Representation Fees	\$17,000	\$12,481	\$13,500
B. Interest	600	121	100
TOTAL REVENUE	<u>\$17,600</u>	<u>\$12,602</u>	<u>\$13,600</u>
TOTAL FUNDS AVAILABLE	<u><u>\$48,268</u></u>	<u><u>\$43,270</u></u>	<u><u>\$43,770</u></u>
EXPENDITURES:			
A. Services (Travel)	\$17,000	\$13,100	\$15,000
TOTAL EXPENDITURES	<u>\$17,000</u>	<u>\$13,100</u>	<u>\$15,000</u>
RESERVES	\$31,268	\$30,170	\$28,770
TOTAL EXPENDITURES AND RESERVES	<u><u>\$48,268</u></u>	<u><u>\$43,270</u></u>	<u><u>\$43,770</u></u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT CENTER FUND
2010/11**

	2009/10 REVISED BUDGET FUND 73	2009/10 UNAUDITED ACTUALS FUND 73	2010/11 ADOPTED BUDGET FUND 73
BEGINNING FUND BALANCE	\$188,800	\$188,800	\$225,545
<u>REVENUE:</u>			
A. Student Center Fees	\$44,000	\$36,401	\$38,000
B. Interest	2,300	809	1,000
TOTAL REVENUE	<u>46,300</u>	<u>37,210</u>	<u>\$39,000</u>
TOTAL FUNDS AVAILABLE	<u>\$235,100</u>	<u>\$226,010</u>	<u>\$264,545</u>
<u>EXPENDITURES:</u>			
A. Supplies	\$1,250	\$465	\$1,250
TOTAL EXPENDITURES	<u>\$1,250</u>	<u>\$465</u>	<u>\$1,250</u>
RESERVES	\$233,850	\$225,545	\$263,295
TOTAL EXPENDITURES AND RESERVES	<u>\$235,100</u>	<u>\$226,010</u>	<u>\$264,545</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT FINANCIAL AID AWARD PROJECTIONS
2010/11**

	2009/10	2010/11
	<u>UNAUDITED ACTUAL AWARDS</u>	<u>ESTIMATED AWARDS</u>
<u>SOURCE OF FUNDS:</u>		
FEDERAL SOURCES		
A. PELL GRANT	\$3,996,613	\$4,200,000
B. FSEOG	62,400	50,000 *
C. ACADEMIC COMPETITIVENESS GRANTS	29,891	20,000 **
D. BUREAU OF INDIAN AFFAIRS	11,150	11,150
E. STAFFORD LOANS	785,766	900,000
F. AMERICORPS	55,879	55,000
G. FEDERAL WORK STUDY	62,318	55,000
TOTAL FEDERAL SOURCES	<u>5,004,017</u>	<u>5,291,150</u>
STATE SOURCES		
A. CAL GRANT	\$272,812	\$270,000
B. EOPS GRANT	\$45,900	50,000
C. CARE GRANT	0	0 ***
D. CHAFEE GRANT	25,000	25,000
TOTAL STATE SOURCES	<u>\$343,712</u>	<u>\$345,000</u>
C. LOCAL SOURCES		
1. SCHOLARSHIPS	\$182,776	\$185,000
TOTAL	<u><u>\$5,530,505</u></u>	<u><u>\$5,821,150</u></u>
<u>DISBURSEMENTS:</u>		
A. STUDENT FINANCIAL AID	<u><u>\$5,530,505</u></u>	<u><u>\$5,821,150</u></u>

* Set by federal allocations

** Eliminated program

*** Issuing meal vouchers instead