

ITEM NO: 5.1
DATE: September 14, 2016

SUBJECT: 2016/17 ADOPTED BUDGET

SYNOPSIS:

Board of Trustees adoption of the proposed 2016/17 Adopted Budget.

A public hearing on the proposed 2016/17 Adopted Budget will be held at 5:30 p.m. on September 14, 2016 at the regular Board of Trustees meeting.

RECOMMENDATION:

The Superintendent/President recommends the adoption of the 2016/17 Adopted Budget for the Mendocino-Lake Community College District Unrestricted General Fund, Restricted General Fund, Debt Service Fund, Child Care Fund, Capital Projects Fund, Special Reserve Fund, Health Fund, Student Representation Fee Fund, Student Center Fund, and Student Financial Aid Award Projections, as shown in Attachments "A" through "I". The Superintendent/President also recommends that Proposition 30 funds, estimated to total \$3,068,000 for 2016/17, be spent on salaries and benefits for instructional activities.

ANALYSIS:

California Community College Districts are required to adopt final budgets for the current fiscal year and file those adopted budgets with the County Superintendent of Schools and the Community College Chancellor by September 15th of each year. The attached Adopted Budgets reflect the best estimates of current year revenue and expenditures known at the time of submission.

REVENUE:

The General Fund revenue included herein is based on the most recent 2016/17 fiscal year budget information received from the Chancellor's Office. General Fund unrestricted revenue is projected to total \$23,521,404.

Apportionment Base/Growth/Restoration/Stability

This proposed Adopted Budget assumes that the District will earn apportionment based upon an enrollment of 3,185 FTES. The District reported 2,584.09 FTES on the final attendance report for 2015/16. Because of the stability protection mechanism in the apportionment process, the District will receive 2015/16 funding at the base level of 3,045.88 FTES reported in 2014/15.

The 2016/17 Advance Principal Apportionment published by the Chancellor's Office indicates MLCCD will be funded at a maximum of 3,056 FTES. This is based upon a base FTES of 2,540 (as reported on the Second Principal attendance report) plus restoration of 500 FTES and growth of 15 FTES. This budget assumes a funded FTES of 3,185 FTES. The additional 129 FTES over the maximum indicated on the Advance Apportionment is a result of serving the coast community at the Mendocino Coast Center.

The CCCC and the Board of Governors have agreed that base FTES will be transferred from College of the Redwoods to MLCCD up to 250 FTES. This budget relies on a transfer of 129 FTES of the 250 FTES from CR's base to MLCCD in this fiscal year. The CCCC and BOG also agreed to allow MLCCD three years to reach the 250 FTES threshold. MLCCD expects to reach 250 FTES within that timeline.

The 2016/17 State Enacted budget included \$75 million in ongoing increases to general apportionment. These funds increased the rate per FTES and resulted in an increase of \$259,000 to the base apportionment MLCCD will receive for 2016/17.

COLA Revenue

This proposed Adopted budget includes no COLA (Cost of Living Adjustment). This may be compared to prior fiscal years:

<u>Fiscal Year COLA</u>	<u>Dollar Amount</u>	<u>Percent</u>
2016/17	\$0	0.00%
2015/16	\$189,903	1.02%
2014/15	\$157,153	0.85%
2013/14	\$235,588	1.57%
2012/13	\$0	0.00%
2011/12	\$0	0.00%
2010/11	\$0	0.00%
2009/10	\$0	0.00%
2008/09	\$0	0.00%
2007/08	\$784,093	4.53%
2006/07	\$870,451	5.92%
2005/06	\$592,884	4.23%
2004/05	\$312,837	2.41%
2003/04	\$0	0.00%

Education Protection Account

Proposition 30, The Schools and Local Public Safety Protection Act of 2012 passed in November 2012. Proposition 30 temporarily raises the sales and use tax by .25 cents for four years and raises the income tax rate for high income earners for seven years to provide continuing funding for local school districts and community colleges. The Education Protection Account (EPA) is created in the General Fund to receive and disburse these temporary tax revenues. The District has sole authority to determine how the funds, estimated to total \$3,068,000 in 2016/17, received from the EPA are spent, provided that the governing board makes these spending determinations in open session of a public meeting of the governing board. Each entity receiving funds must annually publish on its Internet web site an accounting of how much money was received from the EPA and how that money was spent as well as record the EPA expenditures annually on the CCFS-311. Additionally, the annual independent financial and compliance audit required of community colleges shall ascertain and verify whether the funds provided from the EPA have been properly disbursed and expended as required by law. The Act specifically prohibits the expenditure of EPA funds for administrative salaries and benefits or any other administrative costs. Proposition 30 is

temporary, the sales tax increase will end in 2016 and the income tax portion terminates at the end of 2018.

Enrollment Fees

Enrollment fees were increased from \$26 per unit to \$36 per unit effective for the Fall semester of 2011, with an additional increase to \$46 per unit effective Summer 2012. The enrollment fee remains unchanged since that time.

Deficit Factor

This budget includes a deficit factor of 0.5% on general apportionment, resulting in a revenue reduction of \$107,000. A deficit factor on apportionment is a result of the difference between what the State assumes all 72 colleges will receive for property taxes and enrollment fees and what colleges actually receive. The State assumption for property taxes is an 11% increase between 2015/16 and 2016/17. The actual deficit factor for 2016/17 will not be known until February of 2018.

One-Time Funds

The State Enacted Budget included \$105.5 million in one-time funds to pay down prior unfunded mandated costs. This will be distributed on a per FTES basis and will total \$234,000 for MLCCD.

EXPENDITURES:

General Fund unrestricted expenditures are projected to total \$23,551,374.

Salaries, Wages, and Benefits:

Projected 2016/17 costs for all currently authorized positions are reflected in this budget, including step and longevity increments for which current staff are eligible. The cost of these increments is approximately \$200,000. Salaries and wages are budgeted according to the terms of the current collective bargaining agreements. This proposed budget does not include expenditures which may result from future collective bargaining settlements.

The General Fund Budget includes a payment to the Health Fund equal to \$1,600 per plan participant per month or \$19,200 per year which is the same level as 2015/16. This rate may be adjusted during the year as actual health costs become known.

The proposed Adopted Budget includes a PERS (Public Employees Retirement System) District contribution rate of 13.888% effective July 1, 2016. The 2015/16 contribution rate was 11.847%, an increase in costs of \$86,000.

The STRS (State Teachers Retirement System) District contribution rate increased to 12.58% effective July 1, 2016. The 2015/16 rate was 10.73%, an increase of \$138,000. Each 1% increase to the STRS rate equates to a \$75,000 cost increase to the District. The State plan is to fully fund the outstanding liability with the following annual increases to STRS contributions:

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Employers	8.88%	10.73%	12.58%	14.43%	16.28%	18.13%	19.1%

Supplies and Services:

Departmental supplies and services budgets reflect the continuation of significant reductions that were made in prior years and include \$15,000 for professional development. \$250,000 has been budgeted to address anticipated additional costs for travel and staff time to service the Mendocino coast community at Fort Bragg. An assumption of \$250,000 in revenue from College of the Redwoods is also included, offsetting the budgeted costs.

Capital Outlay:

The State budget included \$184.5 million Block Grant for Scheduled Maintenance and Instructional Equipment. \$409,292 is allocated to MLCCD. The State has left it to the District's to decide how to allocate the funding between Scheduled Maintenance and Instructional Equipment. For purposes of this budget, \$204,646 has been budgeted in the Capital Projects Fund (41) and \$204,646 in the General Fund. The actual allocations will be made through the planning processes of MLCCD.

This budget includes funds budgeted in various categorical programs budgets for capital outlay expenditures as well.

Categorical Programs:

The proposed Adopted Budget for the Restricted General Fund includes over 56 categorical programs, totaling approximately \$8.4 million. Categorical revenues are projected based on information from various state and federal agencies. The drastic cuts made to categorical programs in 2008/09 and 2009/10 have now been fully restored and many categorical programs have received COLA increases for the first time in many years, including DSPS, EOPS, and CalWORKs. There are a few categorical program budgets not yet established for 2016/17 and, therefore, are not included in this proposed Adopted Budget.

ENDING BALANCE:

The projected 2016/17 unrestricted General Fund beginning balance is \$4,829,069 based on unaudited actual revenues and expenditures for 2015/16. Not all accounts are closed for 2015/16, therefore, this amount may change when all accounts are reconciled.

The projected unrestricted General Fund ending balance is \$4,799,099 or 19.91% of expenditures and transfers, meeting the Board of Trustees budget parameters which require a minimum 5% reserve and a targeted reserve of 15%. Additionally, the Board gave administration the direction to reserve the amount estimated to cover the future increases to the STRS and PERS District contribution rates. Attachment A-1 reflects \$693,000 designated in the fund balance for this purpose.

The most significant factors which could change the complexion of this budget, future budgets, and compliance with Board budget parameters are:

- 1) Collective Bargaining

This budget includes the cost of collective bargaining/meet and confer settlements for 2016/17 for MCFT, Classified, and MSC. However, collective bargaining for 2016/17 with MPFA remains unsettled.

2) Health Fund Fiscal Status

There exists the possibility of health benefit costs exceeding contributions in 2016/17. There were many years where a transfer from the General Fund to the Health Fund was necessary when actual claims exceeded contributions.

2001/02	\$440,025
2004/05	\$150,000
2005/06	\$400,000
2006/07	\$200,000
2007/08	\$150,000
<u>2009/10</u>	<u>\$500,000</u>
Total	\$1,840,025

However, in the past few years actual claims have been less than contributions and the Health Fund now as a reserve of \$1,854,703. In 2013/14, in order to maintain an 8.0% reserve in the General Fund, \$175,000 was transferred from the Health Fund to the General Fund. Additionally, \$400,000 was transferred from the Health Fund to the General Fund in 2014/15. No transfer between these two funds appears necessary in 2016/17.

3) STRS/PERS District Rate Increases

The STRS rates have been set by law and will increase from 12.58% to 19.10% by 2020/21 which will be a cost increase to MLCCD of \$474,000. In addition, the PERS rate is estimated to increase to from 13.888% to 20.4% by that same year, at a cost of \$219,000 to MLCCD. MLCCD must plan for and set aside ongoing funds to cover the increases in the amount of \$693,000 that the District will pay to STRS and PERS.

4) Expiration of Proposition 30

The Proposition 30 tax increases as described previously in this document are temporary. The State has used this funding to offset the State portion of community college general apportionment. The State has assumed the economy will expand to accommodate the loss of tax revenue when the taxes expire. Should that not be the case, colleges could be exposed to cuts in apportionment. However, Proposition 55 on the November 2016 ballot would extend the income tax portion of Proposition 30. Most recent polls show 65.3% in favor of the Proposition 55 tax extension.

BOARD BUDGET PARAMETERS:

This proposed budget meets all Board Budget Parameters for 2016/17 as adopted by the Board on January 13, 2016.

OTHER FUND BUDGETS:

The Debt Service Fund Budget (Attachment "B"), was included for the first time in 2009/10 to reflect the debt service payments on the Solar project. This portion of the project was funded by municipal lease bonds and the debt service will be offset by the energy savings from the solar field and PG&E rebates. In January 2013, MLCCD received a \$500,000 interest free loan from PG&E to upgrade the HVAC system. This loan will also be repaid with the energy savings from the project over the next six years. The PG&E incentives on the solar field ended in October 2014, which required an offsetting increase in the amount transferred from the General Fund to cover debt service payments. Debt service payments on the solar field decreased in March of 2015, which reduced the amount required from the General Fund. When the loan on the HVAC upgrade project is paid off in 2018, the transfer from the General Fund will level off at \$350,000 until the solar field is paid off in 2021. At that time the debt service fund will no longer be necessary and the \$350,000 will be available for other purposes.

The Child Care Fund Budget (Attachment "C"), reflects a program similar to the 2015/16 program. The transfer from the General Fund in 2015/16 was lower than budgeted due to higher contract earnings. The estimated increased costs for salary step and column advancements are included in this budget. The proposed budget reflects a General Fund subsidy of \$129,128. Also included are negotiated child care subsidies for all four constituent groups of \$5,000 for each group, \$20,000 total.

The Capital Projects Fund Budget (Attachment "D"), includes projected revenues and expenditures as well as reserves set aside for capital projects. This fund records the Proposition 39 Clean Energy revenues and expenditures, as well as projects funded by the Physical Plant Block Grant funding.

The Special Reserve Fund Budget (Attachment "E"), includes the reserves for accrued vacations, load banking, and self-insurance (active/retiree/GASB 45 health plan, property, liability, worker's compensation). Accrued vacation is reserved at 25% of the total value of vacation accruals projected as of June 30, 2016. Load banking is reserved at 25% of the book value as of June 30, 2016.

The Health Fund Budget (Attachment "F"), identifies those monies set aside for payment of health benefits during the 2016/17 fiscal year. This fund was established when the District made a decision to self-insure these benefits. Revenue is \$1,600 per month for each plan participant budgeted. Due to cost savings in health benefits, this fund now has a beginning fund balance of \$1,854,703.

The Student Representation Fee Fund Budget (Attachment “G”), is included to reflect the \$1 per semester that each student pays to support student government here at MLCCD.

The Student Center Fund Budget (Attachment “H”), is included to reflect the \$1 per unit per semester to a maximum of \$5 that each student pays for equipment and improvements in the Student Center.

The Student Financial Aid Award Projections (Attachment "I"), reflects estimates of Student Financial Aid Awards for 2016/17.

MOTION/ACTION:

RESOLVED, that the Board of Trustees of the Mendocino-Lake Community College District does hereby adopt the proposed 2016/17 Adopted Budgets as presented and shown on Attachments A through I:

Attachment A-1	Adopted Unrestricted General Fund Budget, 2016/17
Attachment A-2	Adopted Restricted General Fund Budget, 2016/17
Attachment B	Adopted Debt Service Fund Budget, 2016/17
Attachment C	Adopted Child Care Fund Budget, 2016/17
Attachment D	Adopted Capital Projects Fund Budget, 2016/17
Attachment E	Adopted Special Reserve Fund Budget, 2016/17
Attachment F	Adopted Health Fund Budget, 2016/17
Attachment G	Adopted Student Representation Fee Fund Budget, 2016/17
Attachment H	Adopted Student Center Fund Budget, 2016/17
Attachment I	Adopted Student Financial Aid Award Projections, 2016/17

The Board of Trustees also hereby determines to spend Proposition 30 funding on salaries and benefits for instructional activities.

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2016/17**

	2015/16 REVISED BUDGET FUND 11	2015/16 UNAUDITED ACTUALS FUND 11	2016/17 ADOPTED BUDGET FUND 11	
BEGINNING FUND BALANCE	\$ 2,125,361	\$ 2,125,361	\$ 4,829,069	
REVENUE:				
A. Federal	42,000	40,281	40,000	
B. State	15,829,263	15,678,922	14,422,319	
C. Local	8,391,219	8,497,803	9,059,085	
D. Transfer in from Health Fund	-	-	-	
TOTAL REVENUE	<u>\$ 24,262,482</u>	<u>\$ 24,217,006</u>	<u>\$ 23,521,404</u>	
EXPENDITURES:				
A. Certificated Salaries and Wages	\$ 9,345,305	\$ 9,241,965	\$ 9,944,914	
Classified Salaries and Wages	4,216,260	4,323,870	4,528,542	
Subtotal Salaries and Wages	<u>13,561,565</u>	<u>13,565,835</u>	<u>14,473,456</u>	
Fringe Benefits	4,817,528	4,818,262	5,542,621	
Total Personnel Costs	<u>18,379,093</u>	<u>18,384,097</u>	<u>20,016,077</u>	
B. Supplies	717,036	462,203	697,257	
C. Contractual Services	2,281,998	2,004,650	2,172,689	
D. Capital Outlay	90,196	125,440	60,000	
E. Transfers				
To Child Care Fund	102,457	91,419	149,128	
To Debt Service Fund	442,983	442,800	456,223	
Other Outgo	5,000	2,689	-	
	<u>550,440</u>	<u>536,908</u>	<u>605,351</u>	
TOTAL EXPENDITURES AND TRANSFERS	<u>\$ 22,018,763</u>	<u>\$ 21,513,298</u>	<u>\$ 23,551,374</u>	
FUND BALANCE:				
A. Designated (PERS/STRS)	-	-	693,000	2.94%
B. Undesignated	-	-	3,996,333	16.97%
TOTAL ENDING FUND BALANCE	4,369,080	4,829,069	4,799,099	19.91%
CHANGE IN RESERVES	<u>\$ 2,243,719</u>	<u>\$ 2,703,708</u>	<u>\$ (29,970)</u>	

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
RESTRICTED GENERAL FUND
2016/17**

	2015/16 REVISED BUDGET FUND 12	2015/16 UNAUDITED ACTUALS FUND 12	2016/17 ADOPTED BUDGET FUND 12
BEGINNING FUND BALANCE	\$ 230,903	\$ 230,903	\$ 233,106
REVENUE:			
A. Federal	1,268,992	1,202,892	1,758,254
B. State	5,585,726	4,349,803	6,522,075
C. Local	109,488	135,379	133,643
TOTAL REVENUE	<u>\$ 6,964,206</u>	<u>\$ 5,688,074</u>	<u>\$ 8,413,972</u>
EXPENDITURES:			
A. Certificated Salaries and Wages	\$ 1,134,578	\$ 1,062,724	\$ 1,165,007
Classified Salaries and Wages	<u>1,595,544</u>	<u>1,266,201</u>	<u>1,763,076</u>
Subtotal Salaries and Wages	2,730,122	2,328,925	2,928,083
Fringe Benefits	<u>953,446</u>	<u>868,830</u>	<u>1,151,424</u>
Total Personnel Costs	3,683,568	3,197,755	4,079,507
B. Supplies	593,919	590,209	574,317
C. Contractual Services	1,360,863	783,634	2,702,581
D. Capital Outlay	801,464	717,949	633,723
E. Transfers to Student Financial Aid Fund and Other Payments To/For Students	<u>571,314</u>	<u>396,324</u>	<u>461,393</u>
TOTAL EXPENDITURES AND TRANSFERS	<u>\$ 7,011,128</u>	<u>\$ 5,685,871</u>	<u>\$ 8,451,521</u>
ENDING FUND BALANCE	183,981	233,106	195,557
CHANGE IN RESERVES	<u>\$ (46,922)</u>	<u>\$ 2,203</u>	<u>\$ (37,549)</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
DEBT SERVICE FUND
2016/17**

	2015/16 REVISED BUDGET FUND 29	2015/16 UNAUDITED ACTUALS FUND 29	2016/17 ADOPTED BUDGET FUND 29
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUE:			
A. Interest	(1,000)	(818)	(500)
B. Transfer from General Fund - Solar	346,209	346,027	359,449
C. Transfer from General Fund - Energy Projects	96,774	96,774	96,774
TOTAL FUNDS AVAILABLE	\$ 441,983	\$ 441,983	\$ 455,723
EXPENDITURES:			
A. Solar debt service payments	\$ 345,209	\$ 345,209	\$ 358,949
B. Energy projects debt service payments	96,774	96,774	96,774
RESERVES	-	-	-
TOTAL EXPENDITURES AND RESERVES	\$ 441,983	\$ 441,983	\$ 455,723

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
CHILD CARE FUND
2016/17**

	2015/16 REVISED BUDGET FUND 33	2015/16 UNAUDITED ACTUALS FUND 33	2016/17 ADOPTED BUDGET FUND 33
REVENUE:			
Federal			
A. Food Program	\$ 35,000	\$ 41,683	\$ 35,000
State			
B. CA State Preschool Program	192,348	217,438	192,348
C. Food Program	2,000	2,399	2,000
D. General Contract	141,473	169,564	139,564
E. Facilities Renovation Repair	18,012	18,012	-
Local			
F. Parent Fees - Certified/Subsidized	-	43,790	-
G. Parent Fees - Non-Certified/Full Fee	40,000	19,363	49,333
H. Other Local Income	-	(168)	1,000
Transfers			
I. General Fund Subsidy	82,427	77,602	129,128
J. Employee Child Care Benefit	20,000	13,817	20,000
TOTAL REVENUE	\$ 531,260	\$ 603,500	\$ 568,373
EXPENDITURES:			
A. Personnel Costs			
1. Salary and Wages			
Classified Regular	\$ 185,282	\$ 151,591	\$ 187,038
Classified Hourly	169,391	205,249	200,606
	<u>354,673</u>	<u>356,840</u>	<u>387,644</u>
2. Benefits	132,327	108,891	131,887
Total Personnel Costs	<u>487,000</u>	<u>465,731</u>	<u>519,531</u>
B. Supplies	24,100	36,361	29,532
C. Contractual Services	17,978	13,787	19,310
D. Capital Outlay	19,987	975	-
TOTAL EXPENDITURES	\$ 549,065	\$ 516,854	\$ 568,373

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
CAPITAL PROJECTS FUND
2016/17**

	2015/16 REVISED BUDGET FUND 41	2015/16 UNAUDITED ACTUALS FUND 41	2016/17 ADOPTED BUDGET FUND 41
BEGINNING FUND BALANCE			
Unrestricted	\$ 1,094,349	\$ 1,094,350	\$ 935,697
TOTAL BEGINNING FUND BALANCE	<u>1,094,349</u>	<u>1,094,350</u>	<u>935,697</u>
REVENUE:			
A. Interest	2,500	3,323	2,500
B. Proposition 39 Energy Projects	116,011	11,587	197,385
C. Physical Plant Block Grant	193,547	160,329	237,864
D. Redevelopment Agency On-going	100,000	103,274	100,000
E. NCCCSIA Return of Equity	38,000	38,127	38,000
F. Other PG&E Rebates	18,941	28,077	-
TOTAL REVENUES	<u>468,999</u>	<u>344,717</u>	<u>575,749</u>
TOTAL FUNDS AVAILABLE	<u>\$ 1,563,348</u>	<u>\$ 1,439,067</u>	<u>\$ 1,511,446</u>
EXPENDITURES AND TRANSFERS:			
A. Energy Projects	\$ 116,011	\$ 11,587	\$ 197,385
B. Physical Plant Block Grant	193,547	160,329	187,864
C. Campus Signs	54,952	969	52,983
D. Disabled Access Improvements	50,000	9,622	50,000
E. Floor Replacement	33,078	38,418	-
F. Telecommunications Technology	100,000	95,207	-
G. Other Capital Projects	154,924	187,238	100,000
TOTAL EXPENDITURES	<u>447,588</u>	<u>503,370</u>	<u>588,232</u>
RESERVES	1,115,760	935,697	923,214
TOTAL EXPENDITURES AND RESERVES	<u>\$ 1,563,348</u>	<u>\$ 1,439,067</u>	<u>\$ 1,511,446</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
SPECIAL RESERVE FUND
2016/17**

	2015/16 REVISED BUDGET FUND 61	2015/16 UNAUDITED ACTUALS FUND 61	2016/17 ADOPTED BUDGET FUND 61
BEGINNING FUND BALANCE	\$ 1,280,852	\$ 1,280,852	\$ 1,286,197
<u>REVENUE:</u>			
A. Interest	4,000	5,345	5,000
TOTAL FUNDS AVAILABLE	<u>\$ 1,284,852</u>	<u>\$ 1,286,197</u>	<u>\$ 1,291,197</u>
<u>EXPENDITURES AND TRANSFERS:</u>			
A. Transfer to General Fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>RESERVES:</u>			
A. Accrued Vacation Reserve	135,000	135,000	141,622
B. Load Banking Reserve	81,000	81,000	87,000
C. Health Fund Reserve	275,000	275,000	275,000
D. Incurred But Not Recorded (IBNR) Health Benefits	180,000	180,000	180,000
E. GASB 45 Reserve	599,990 *	599,990 *	599,990 *
F. Self Insurance Reserve	13,862	15,207	7,585
TOTAL RESERVES	<u>1,284,852</u>	<u>1,286,197</u>	<u>1,291,197</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 1,284,852</u>	<u>\$ 1,286,197</u>	<u>\$ 1,291,197</u>

*Total GASB 45 liability per actuarial study dated December 7, 2013 is \$6,342,577.

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
HEALTH FUND
2016/17**

	2015/16 REVISED BUDGET FUND 62	2015/16 UNAUDITED ACTUALS FUND 62	2016/17 ADOPTED BUDGET FUND 62
BEGINNING FUND BALANCE	\$ 1,307,710	\$ 1,307,710	\$ 1,854,703
REVENUE:			
A. Contribution from Other Funds	3,401,331	3,298,274	3,552,000
B. Employee Contributions	21,000	19,773	17,000
C. Interest	4,000	4,185	4,000
TOTAL REVENUE	<u>3,426,331</u>	<u>3,322,232</u>	<u>3,573,000</u>
TOTAL FUNDS AVAILABLE	<u>\$ 4,734,041</u>	<u>\$ 4,629,942</u>	<u>\$ 5,427,703</u>
EXPENDITURES:			
A. Health Care Services	\$ 3,426,331	\$ 2,775,239	\$ 3,573,000
B. Transfer to General Fund	-	-	-
TOTAL EXPENDITURES	<u>3,426,331</u>	<u>2,775,239</u>	<u>3,573,000</u>
RESERVES	<u>1,307,710</u>	<u>1,854,703</u>	<u>1,854,703</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 4,734,041</u>	<u>\$ 4,629,942</u>	<u>\$ 5,427,703</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT REPRESENTATION FEE FUND
2016/17**

	2015/16 REVISED BUDGET FUND 72	2015/16 UNAUDITED ACTUALS FUND 72	2016/17 ADOPTED BUDGET FUND 72
BEGINNING FUND BALANCE	\$ 24,336	\$ 24,336	\$ 24,480
REVENUE:			
A. Student Representation Fees	11,000	11,852	11,000
B. Interest	100	90	100
TOTAL REVENUE	<u>11,100</u>	<u>11,942</u>	<u>11,100</u>
TOTAL FUNDS AVAILABLE	<u>\$ 35,436</u>	<u>\$ 36,278</u>	<u>\$ 35,580</u>
EXPENDITURES:			
A. Services (Travel)	\$ 6,000	\$ 11,798	\$ 11,000
TOTAL EXPENDITURES	<u>6,000</u>	<u>11,798</u>	<u>11,000</u>
RESERVES	<u>29,436</u>	<u>24,480</u>	<u>24,580</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 35,436</u>	<u>\$ 36,278</u>	<u>\$ 35,580</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT CENTER FUND
2016/17**

	2015/16 REVISED BUDGET FUND 73	2015/16 UNAUDITED ACTUALS FUND 73	2016/17 ADOPTED BUDGET FUND 73
BEGINNING FUND BALANCE	\$ 297,135	\$ 297,135	\$ 325,690
REVENUE:			
A. Student Center Fees	34,000	36,472	36,000
B. Interest	1,000	1,092	500
TOTAL REVENUE	<u>35,000</u>	<u>37,564</u>	<u>36,500</u>
TOTAL FUNDS AVAILABLE	<u>\$ 332,135</u>	<u>\$ 334,699</u>	<u>\$ 362,190</u>
EXPENDITURES:			
A. Student Salary & Benefits	\$ -	\$ -	\$ -
B. Supplies	7,000	8,509	7,000
C. Services	4,500	500	4,500
D. Equipment	1,000	-	1,000
TOTAL EXPENDITURES	<u>12,500</u>	<u>9,009</u>	<u>12,500</u>
RESERVES	<u>319,635</u>	<u>325,690</u>	<u>349,690</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 332,135</u>	<u>\$ 334,699</u>	<u>\$ 362,190</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT FINANCIAL AID AWARD PROJECTIONS
2016/17**

	2015/16 ESTIMATED AWARDS	2016/17 ESTIMATED AWARDS
	<u> </u>	<u> </u>
<u>SOURCE OF FUNDS:</u>		
FEDERAL SOURCES		
A. PELL GRANT	\$ 5,500,000	\$ 5,500,000
B. FSEOG	69,000	69,000
C. BUREAU OF INDIAN AFFAIRS	6,000	6,000
D. DIRECT LOANS	1,250,000	1,300,000
E. AMERICORPS	30,000	45,000
F. FEDERAL WORK STUDY	62,000	62,000
TOTAL FEDERAL SOURCES	<u>6,917,000</u>	<u>6,982,000</u>
STATE SOURCES		
A. CAL GRANT	320,000	370,000
B. FULL-TIME STUDENT SUCCESS GRANT	-	115,000
C. EOPS GRANT	55,000	90,000
D. CHAFEE GRANT	35,000	40,000
TOTAL STATE SOURCES	<u>410,000</u>	<u>615,000</u>
C. LOCAL SOURCES		
A. SCHOLARSHIPS	200,000	250,000
TOTAL	<u>\$ 7,527,000</u>	<u>\$ 7,847,000</u>
<u>DISBURSEMENTS:</u>		
A. STUDENT FINANCIAL AID	<u>\$ 7,527,000</u>	<u>\$ 7,847,000</u>