

ITEM NO: 5.1
DATE: September 11,
2013

SUBJECT: 2013/14 ADOPTED BUDGET

SYNOPSIS:

Board of Trustees adoption of the proposed 2013/14 Adopted Budget.

A public hearing on the proposed 2013/14 Adopted Budget as well as the proposed transfer of categorical funding as authorized by ABX4.2 will be held at 5:15 p.m. on September 11, 2013 at the regular Board of Trustees meeting.

RECOMMENDATION:

The Superintendent/President recommends the adoption of the 2013/14 Adopted Budget for the Mendocino-Lake Community College District General Fund, Debt Service Fund, Child Care Fund, Capital Projects Fund, Bond Projects Fund, Special Reserve Fund, Health Fund, Student Representation Fee Fund, Student Center Fund, and Student Financial Aid Award Projections, as shown in Attachments "A" through "J". The Superintendent/President also recommends that Proposition 30 funds, estimated to total \$2,569,161 for 2013/14, be spent on salaries and benefits for instructional activities and that the proposed transfer of categorical funding of \$1,000 from PT faculty office hours to PT faculty compensation be approved as well in order to provide the District additional flexibility in the use of categorical funds.

ANALYSIS:

California Community College Districts are required to adopt final budgets for the current fiscal year and file those adopted budgets with the County Superintendent of Schools and the Community College Chancellor by September 15th of each year. The attached Adopted Budgets reflect the best estimates of current year revenue and expenditures known at the time of submission.

Due to the passage of Proposition 30 in November of last year and the recovering State economy, for the first time in several years the State budget includes new funds for education including community colleges. This budget for the District relies on the current State income forecast for 2013/14 to meet expected expenditures.

REVENUE:

The General Fund revenue included herein is based on the most recent 2013/14 fiscal year budget information received from the Chancellor's Office. General Fund unrestricted revenue is projected to total \$20,019,549, an increase of \$321,495 from last year's adopted budget.

Access/Enrollment Growth

This proposed Adopted Budget is based upon reaching our enrollment target of 3,097 FTES for 2013/14; this would be 52 more FTES than we were able to attain in 2012/13.

We are at risk of losing apportionment funds if we are unable to reach our target. In the event of enrollment decline, the district will lose apportionment funding in the

amount of \$4,636 per FTES. Any decline must be restored in the following three years to avoid a permanent loss of apportionment funding.

COLA Revenue

This proposed Adopted budget includes a COLA (Cost of Living Adjustment) of 1.57% or \$285,988 which is the first COLA received since 2007/08. This may be compared to prior fiscal years:

<u>Fiscal Year COLA</u>	<u>Dollar Amount</u>	<u>Percent</u>
2012/13	\$ 0	0.00%
2011/12	\$ 0	0.00%
2010/11	\$ 0	0.00%
2009/10	\$ 0	0.00%
2008/09	\$ 0	0.00%
2007/08	\$784,093	4.53%
2006/07	\$870,451	5.92%
2005/06	\$592,884	4.23%
2004/05	\$312,837	2.41%
2003/04	\$ 0	0.00%
2002/03	\$242,542	2.00%
2001/02	\$434,229	3.87%

Education Protection Account

Proposition 30, The Schools and Local Public Safety Protection Act of 2012 passed in November 2012. Proposition 30 temporarily raises the sales and use tax by .25 cents for four years and raises the income tax rate for high income earners for seven years to provide continuing funding for local school districts and community colleges. The Education Protection Account (EPA) is created in the General Fund to receive and disburse these temporary tax revenues. The District has sole authority to determine how the moneys, estimated to total \$2,569,161 for 2013/14, received from the EPA are spent, provided that the governing board makes these spending determinations in open session of a public meeting of the governing board. Each entity receiving funds must annually publish on its Internet web site an accounting of how much money was received from the EPA and how that money was spent as well as record the EPA expenditures annually on the CCFS-311. Additionally, the annual independent financial and compliance audit required of community colleges shall ascertain and verify whether the funds provided from the EPA have been properly disbursed and expended as required by law. The Act specifically prohibits the expenditure of EPA funds for administrative salaries and benefits or any other administrative costs.

Enrollment Fees

Enrollment fees were increased from \$26 per unit to \$36 per unit effective for the Fall semester of 2011, with an additional increase to \$46 per unit effective Summer 2012. This budget reflects no further increase in enrollment fees.

Deficit Factor

Due to the increased complexity of apportionment funding and uncertainty of State revenue estimates, we have included a 1% deficit factor in the amount of \$188,247 as a 'cushion' in case estimated revenue is not realized.

EXPENDITURES:

General Fund unrestricted expenditures are projected to total \$19,867,206, a decrease of \$383,101 from last year's adopted budget.

Salaries, Wages, and Benefits:

Projected 2013-14 costs for all positions currently filled or being recruited are reflected in this budget, including step and longevity increases for which current staff are eligible. The cost of these increments is approximately \$200,000. Due to cuts in the State budget, certain vacancies have been placed on hold resulting in a projected savings of approximately \$1 million for 2013/14. Some of these vacancies will eventually need to be filled and the funding would have to be added back to a future budget to reflect full staffing. The proposed Adopted Budget does not include expenditures which may result from future collective bargaining settlements.

This budget includes a net total of \$450,000 for recent vacancies and retirements which may or may not be filled; course sections taught by part time faculty are budgeted at the same amount as 2012/13.

The General Fund Budget includes a payment to the Health Fund of \$1,700 per month for each plan participant budgeted or \$20,400 per year, which is less than the budgeted contribution rate of \$1,936 in 2012/13. This rate may be adjusted during the year as actual health costs develop.

The proposed Adopted Budget includes a PERS (Public Employees Retirement System) district contribution rate of 11.442% effective July 1, 2013. The 2012/13 contribution rate was 11.417%. The STRS (State Teachers Retirement System) district contribution rate remains unchanged at 8.25%.

Supplies and Services:

Discretionary departmental supply and service budgets were cut significantly in the prior four years. These cuts have been continued into 2013/14; \$15,000 was added to this budget to reflect the upcoming accreditation visit.

Capital Outlay:

The proposed State Budget includes the following allocations for capital outlay:

- Instructional Equipment and Library Materials:
\$109,713 one-time
- Scheduled Maintenance/Special Repairs:
\$109,705 one-time

This budget includes funds budgeted in various categorical programs budgets for capital outlay expenditures as well.

Categorical Programs:

The proposed Adopted Budget includes over thirty categorical programs, totaling approximately \$2.7 million. Categorical revenues are projected based on information from various state and federal agencies. \$406,432 of General Fund monies were set aside in 2012/13 to backfill categorical programs that have been cut in the State's Budget by 14.7% (\$405,000) in 2008/09 and 57.2% (\$1.3 million) in 2009/10. For the first time in several

years, the State is increasing the funding for certain categorical programs allowing Mendocino College to reduce its backfill from the General Fund by \$166,000. There are a few categorical program budgets not yet established for 2013/14 and, therefore, are not included in this proposed Budget.

ENDING BALANCE:

The projected 2013/14 unrestricted General Fund beginning balance is \$1,868,640 based on unaudited actual revenues and expenditures for 2012/13.

The projected unrestricted General Fund ending balance is \$2,021,163 or 10.2% of expenditures and transfers, exceeding Board of Trustees budget parameters which require a minimum 5% reserve and a targeted reserve of 8%. In addition, projected revenues exceed unrestricted expenditures by \$152,523 which also complies with current Board budget parameters.

The most significant factors which could change the complexion of this budget, future budgets, and compliance with Board budget parameters are:

1) Collective Bargaining

This budget does not include the cost of any collective bargaining/meet and confer settlements for 2013/14 which could change both total expenditures and the projected ending balance.

2) Health Fund Fiscal Status

There exists the possibility of health benefit costs exceeding contributions in 2013/14. In order to avoid a significant deficit balance, in prior years the Health Fund has required the following transfers of funding in addition to the regular monthly contributions:

2001-02	\$440,025
2004-05	\$150,000
2005-06	\$400,000
2006-07	\$200,000
2007-08	\$150,000
2009-10	\$500,000
2010-11	\$ 0
<u>2011-12</u>	<u>\$ 0</u>
Total	\$1,840,025

However, the College now has \$1,557,570 in reserves in the Health Benefits Fund which will more than cover any additional costs in health benefits.

3) Enrollment Decline

If the district cannot meet its FTES funding base (currently 3,097) in 2013/14, it will lose apportionment funding from the State.

OTHER FUND BUDGETS:

The Debt Services Fund Budget (Attachment "B"), is included to reflect the debt service payments on the Solar project. This portion of the project was funded by municipal lease

bonds and the debt service will be offset by the energy savings from the solar field and PG&E rebates, both of which are highly dependent upon weather conditions. An additional \$500,000 interest free loan from PG&E is reflected this year for the major HVAC upgrade that we recently completed. This loan will also be repaid with the energy savings from the project over the next six years.

The Child Care Fund Budget (Attachment "C"), reflects a program very similar to the 2012/13 program. The estimated increased costs for salary step and column advancements are included in this budget. The proposed budget reflects a general fund subsidy of \$91,878.

The Capital Projects Fund Budget (Attachment "D"), includes beginning reserves in the amount of \$110,274 set aside for future capital projects other than those funded from Measure W bond proceeds. The upgrade of the current energy project is reflected in this fund. Almost \$700,000 of RDA funds were finally released by the City of Ukiah from the now defunct Ukiah RDA agency; these funds are designated for future capital projects.

The Bond Projects Fund (Attachment "E"), reflects the bond proceeds from the passage of Measure W in November 2006 approving a \$67.5 million bond program; Series A bonds in the amount of \$30 million were issued in March 2007 and the remaining \$37.5 million of Series B bonds were issued in August 2011.

The Special Reserve Fund Budget (Attachment "F"), includes the reserves for accrued vacations, load banking, and self insurance (active/retiree/GASB 45 health plan, property, liability, worker's compensation). Accrued vacation is reserved at 25% of the total value of vacation accruals projected as of June 30, 2013. Load banking is reserved at 25% of the book value as of June 30, 2013.

The Health Fund Budget (Attachment "G"), identifies those monies set aside for payment of health benefits during the 2013/14 fiscal year. This fund was established when the District made a decision to self-insure these benefits. Revenue is \$1,700 per month for each plan participant budgeted. Due to cost savings in health benefits, this fund now has a beginning fund balance of \$1,557,570.

The Student Representation Fee Fund Budget (Attachment "H"), is included to reflect the \$1 per semester that each student pays to support student government here at the College.

The Student Center Fund Budget (Attachment "I"), is included to reflect the \$1 per unit per semester to a maximum of \$5 that each student pays for equipment and improvements in the Student Center.

The Student Financial Aid Award Projections (Attachment "J"), reflects estimates of Student Financial Aid Awards for 2013/14.

MOTION/ACTION:

RESOLVED, that the Board of Trustees of the Mendocino-Lake Community College District does hereby adopt the proposed 2013/14 Adopted Budgets as presented and shown on Attachments A through J:

Attachment A	Adopted General Fund Budget, 2013/14
Attachment B	Adopted Debt Service Fund Budget, 2013/14
Attachment C	Adopted Child Care Fund Budget, 2013/14
Attachment D	Adopted Capital Projects Fund Budget, 2013/14
Attachment E	Adopted Bond Projects Fund Budget, 2013/14
Attachment F	Adopted Special Reserve Fund Budget, 2013/14
Attachment G	Adopted Health Fund Budget, 2013/14
Attachment H	Adopted Student Representation Fee Fund Budget, 2013/14
Attachment I	Adopted Student Center Fund Budget, 2013/14
Attachment J	Adopted Student Financial Aid Award Projections, 2013/14

The Board of Trustees also hereby determines to spend Proposition 30 funding on salaries and benefits for instructional activities and adopts the transfer of \$1,000 from PT faculty office hours to PT faculty compensation.

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
GENERAL FUND
2013/14**

	2012/13 UNAUDITED ACTUALS			2013/14 ADOPTED BUDGET		
	Unrestricted Subfund 11	Restricted Subfund 12	Total General Fund Fund 10	Unrestricted Subfund 11	Restricted Subfund 12	Total General Fund Fund 10
BEGINNING FUND BALANCE						
Restricted - Student Health Fee Program		\$203,471	\$203,471		\$223,018	\$223,018
Unrestricted	\$3,068,996		3,068,996	1,868,640		1,868,640
TOTAL BEGINNING FUND BALANCE	\$3,068,996	\$203,471	\$3,272,467	\$1,868,640	\$223,018	\$2,091,658
REVENUE:						
A. Federal	\$45,455	\$705,061	\$750,515	\$43,000	\$699,132	\$742,132
B. State	11,673,968	2,207,031	13,881,000	12,582,588	1,933,793	14,516,381
C. Local	7,696,674	113,867	7,810,541	7,393,961	105,685	7,499,646
TOTAL REVENUE	\$19,416,097	\$3,025,959	\$22,442,056	\$20,019,549	\$2,738,610	\$22,758,159
EXPENDITURES:						
A. Certificated Salaries and Wages	\$8,750,863	\$596,425	\$9,347,289	\$8,623,732	\$568,404	\$9,192,136
Classified Salaries and Wages	4,175,774	823,429	4,999,204	4,058,334	699,181	4,757,515
Subtotal Salaries and Wages	\$12,926,638	\$1,419,855	\$14,346,493	\$12,682,066	\$1,267,585	\$13,949,651
Fringe Benefits	\$5,006,483	\$574,675	\$5,581,158	\$4,473,752	\$453,459	\$4,927,211
Total Personnel Costs	\$17,933,121	\$1,994,530	\$19,927,651	\$17,155,818	\$1,721,044	\$18,876,862
B. Supplies	\$485,556	\$247,778	\$733,335	\$610,353	\$323,043	\$933,396
C. Contractual Services	1,755,178	410,216	2,165,394	1,628,004	382,952	2,010,956
D. Capital Outlay	78,452	146,834	225,286	62,973	220,844	283,817
E. Transfers to Student Financial Aid Fund and Other Payments To/For Students	2,229	207,054	209,283		119,689	119,689
F. Other Transfers						
To Child Care Fund	94,532		94,532	96,878		96,878
To Debt Service Fund	267,385		267,385	313,000		313,000
	\$361,917	\$0	\$361,917	\$409,878	\$0	\$409,878
TOTAL EXPENDITURES AND TRANSFERS	\$20,616,454	\$3,006,412	\$23,622,865	\$19,867,026	\$2,767,572	\$22,634,598
ENDING FUND BALANCE						
Restricted - Student Health Fee Program		\$223,018	\$223,018		\$194,056	\$194,056
Unrestricted	1,868,640 9.1%		1,868,640	2,021,163 10.2%		2,021,163
TOTAL ENDING FUND BALANCE	\$1,868,640	\$223,018	\$2,091,657	\$2,021,163	\$194,056	\$2,215,219
CHANGE IN RESERVES						
Restricted - Student Health Fee Program		\$19,547	\$19,547		(\$28,962)	(\$28,962)
Unrestricted	(\$1,200,356)		(1,200,356)	\$152,523		152,523
TOTAL CHANGE IN RESERVES	(\$1,200,356)	\$19,547	(\$1,180,810)	\$152,523	(\$28,962)	\$123,561

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
DEBT SERVICE FUND
2013/14**

	2012/13 PROPOSED REVISED BUDGET FUND 29	2012/13 UNAUDITED ACTUALS FUND 29	2013/14 ADOPTED BUDGET FUND 29
BEGINNING FUND BALANCE	\$114,799	\$114,799	\$0
REVENUE:			
A. Interest	\$0	(\$955.14)	(\$2,000.00)
B. PG&E Incentive - Solar	544,386	523,215	667,346
C. Transfer from General Fund - Solar	213,000	235,127	216,226
D. Transfer from General Fund - Energy Projects	32,258	32,258	96,774
TOTAL FUNDS AVAILABLE	<u><u>\$904,443</u></u>	<u><u>\$904,443</u></u>	<u><u>\$978,346</u></u>
EXPENDITURES:			
A. Solar debt service payments	\$872,185	\$872,185	\$881,572
B. Energy projects debt service payments	\$32,258	\$32,258	\$96,774
RESERVES	\$0	\$0	\$0
TOTAL EXPENDITURES AND RESERVES	<u><u>\$904,443</u></u>	<u><u>\$904,443</u></u>	<u><u>\$978,346</u></u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
CHILD CARE FUND
2013/14**

	2012/13 REVISED BUDGET FUND 33	2012/13 UNAUDITED ACTUALS FUND 33	2013/14 ADOPTED BUDGET FUND 33
REVENUE:			
Federal			
A. Food Program	\$31,000	\$31,711	\$31,000
State			
B. CA State Preschool Program	153,560	149,160	153,560
C. CalWORKS via North Coast Opportunities	10,924	10,408	
D. Food Program	2,000	1,972	2,000
E. General Contract	108,026	107,363	108,026
F. Facilities Renovation Repair	18,000	18,000	19,987
Local			
G. Parent Fees - Certified/Subsidized	1,268	20,485	1,268
H. Parent Fees - Non-Certified/Full Fee	62,570	57,773	76,494
I. Interest		(146)	
J. NCO CAPP Program	3,000	2,315	
K. Other Local Income	3,641	3,541	1,100
Transfers			
L. General Fund Subsidy	102,140	89,532	91,878
M. Employee Child Care Benefit	5,000	5,000	5,000
TOTAL REVENUE	\$501,129	\$497,114	\$490,313
EXPENDITURES:			
A. Personnel Costs			
1. Salary and Wages			
Classified Regular	167,843	167,844	157,414
Classified Hourly	138,816	139,261	149,324
	<u>\$306,659</u>	<u>\$307,105</u>	<u>\$306,738</u>
2. Benefits	<u>\$138,576</u>	<u>\$139,037</u>	<u>\$128,235</u>
Total Personnel Costs	<u>\$445,235</u>	<u>\$446,142</u>	<u>\$434,973</u>
B. Supplies	\$16,607	\$16,363	\$17,607
C. Contractual Services	\$18,787	\$14,109	\$17,746
D. Capital Outlay	<u>\$20,500</u>	<u>\$20,500</u>	<u>\$19,987</u>
TOTAL EXPENDITURES	\$501,129	\$497,114	\$490,313

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
CAPITAL PROJECTS FUND
2013/14**

	2012/13 PROPOSED REVISED BUDGET FUND 41	2012/13 UNAUDITED ACTUALS FUND 41	2013/14 ADOPTED BUDGET FUND 41
BEGINNING FUND BALANCE			
Restricted	\$0	\$0	\$0
Unrestricted	119,037	119,037	110,274
TOTAL BEGINNING FUND BALANCE	<u>\$119,037</u>	<u>\$119,037</u>	<u>\$110,274</u>
REVENUE:			
A. Interest	(\$2,000)	(\$2,287)	\$0
B. Energy System Upgrade Rebates/Loans	723,229	723,229	
C. Other PG & E rebates	46,520	56,903	
D. City of Ukiah - Carousel Sewer Funds	62,477	62,477	
E. Physical Plant Block Grant			109,705
F. Redevelopment Agency On-going	100,000	99,404	100,000
G. Redevelopment Agency One-time			694,992
H. NCCCSIA Return of Equity	49,000	43,208	30,000
TOTAL REVENUES	<u>\$979,226</u>	<u>\$982,934</u>	<u>\$934,697</u>
TOTAL FUNDS AVAILABLE	<u>\$1,098,263</u>	<u>\$1,101,971</u>	<u>\$1,044,971</u>
EXPENDITURES AND TRANSFERS:			
A. Energy System Upgrade	1,263,105	927,904	
B. HVAC Upgrades	23,548	38,647	
C. Campus Signs	62,477	5,951	56,496
D. Other Capital Projects	15,000	19,195	109,705
TOTAL EXPENDITURES	<u>\$1,364,130</u>	<u>\$991,697</u>	<u>\$166,201</u>
RESERVES:			
A. Other Capital Projects	(\$265,867)	\$110,274	\$878,770
TOTAL RESERVES	<u>(\$265,867)</u>	<u>\$110,274</u>	<u>\$878,770</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$1,098,263</u>	<u>\$1,101,971</u>	<u>\$1,044,971</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
BOND PROJECTS FUND
2013/14**

	2012/13 REVISED BUDGET FUND 43	2012/13 UNAUDITED ACTUALS FUND 43	2013/14 ADOPTED BUDGET FUND 43
BEGINNING FUND BALANCE	\$20,710,778	\$20,710,778	\$4,555,072
REVENUE:			
Interest	5,563	75,498	5,065
TOTAL REVENUES	5,563	75,498	5,065
TOTAL FUNDS AVAILABLE	20,716,341	20,786,276	4,560,137
Project #			
Bond Project Management			
717320 Salary and Benefits	\$248,160	\$247,905	\$241,249
717320 Supplies, Services, & Equipment	20,700	15,549	106,627
Subtotal, Bond Project Management	\$268,860	\$263,454	\$347,876
717010 Disabled Access Improvements		17,208	10,292
717020 Energy Projects		383,154	
717030 Flooring Replacement	31,862		31,862
717050 Other Campus Infrastructure	28,000	10,980	17,367
717060 Point Arena Field Station	67,127	67,689	2,875
717170 Allied Health/ Nursing Facility	2,075,000	208,237	2,473,449
717190 Library/Learning Center	1,728,528	1,538,498	190,030
717200 Student Center Cafeteria (renovate current Library Bldg.)	3,559,472	3,351,741	207,730
717240 Modernize Vocational Program Facilities and Equipment	60,000	26,509	216,151
717270 Integrated Information System	130,076	54,434	324,281
717300 Lake County Center	6,457,392	6,068,854	78,161
717310 Willits/Northern Mendocino County Center	4,772,567	4,240,446	620,310
000000 Other Bond Projects	472,000		39,753
Subtotal, Bond Projects	\$19,382,024	\$15,967,749	\$4,212,261
TOTAL EXPENDITURES	19,650,884	16,231,204	4,560,137
RESERVES:	1,065,457	4,555,072	\$0
TOTAL EXPENDITURES AND RESERVES	20,716,341	20,786,276	4,560,137

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
SPECIAL RESERVE FUND
2013/14**

	2012/13 REVISED BUDGET FUND 61	2012/13 UNAUDITED ACTUALS FUND 61	2013/14 ADOPTED BUDGET FUND 61
BEGINNING FUND BALANCE	\$1,418,441	\$1,418,441	\$1,423,505
REVENUE:			
A. Interest	\$6,000	\$5,064	\$5,000
TOTAL FUNDS AVAILABLE	<u>\$1,424,441</u>	<u>\$1,423,505</u>	<u>\$1,428,505</u>
EXPENDITURES AND TRANSFERS:			
A. Transfer to Health Fund	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
RESERVES:			
A. Accrued Vacation Reserve	\$132,000	\$132,000	\$138,000
B. Load Banking Reserve	58,000	58,000	66,000
C. Health Fund Reserve	275,000	275,000	275,000
D. Incurred But Not Recorded (IBNR) Health Benefits	180,000	180,000	180,000
E. GASB 45 Reserve	640,341	640,341	640,341 *
F. Self Insurance Reserve	139,100	138,164	129,164
TOTAL RESERVES	<u>\$1,424,441</u>	<u>\$1,423,505</u>	<u>\$1,428,505</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$1,424,441</u>	<u>\$1,423,505</u>	<u>\$1,428,505</u>

*Total GASB 45 liability per actuarial study dated June 13, 2011 is \$6,236,313.

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
HEALTH FUND
2013/14**

	2012/13 PROPOSED REVISED BUDGET FUND 62	2012/13 UNAUDITED ACTUALS FUND 62	2013/14 ADOPTED BUDGET FUND 62
BEGINNING FUND BALANCE	\$1,116,042	\$1,116,042	\$1,557,570
REVENUE:			
A. Contribution from Other Funds	\$3,549,608	\$3,502,598	\$3,074,345
B. Employee Contributions	16,500	17,632	24,671
C. Interest	5,000	5,981	6,000
TOTAL REVENUE	<u>\$3,571,108</u>	<u>\$3,526,210</u>	<u>\$3,105,016</u>
TOTAL FUNDS AVAILABLE	<u>\$4,687,150</u>	<u>\$4,642,252</u>	<u>\$4,662,586</u>
EXPENDITURES:			
A. Health Care Services	<u>\$3,571,108</u>	<u>\$3,084,682</u>	<u>\$3,105,016</u>
TOTAL EXPENDITURES	<u>\$3,571,108</u>	<u>\$3,084,682</u>	<u>\$3,105,016</u>
B. Reserve for Future Expenditures	<u>\$1,116,042</u>	<u>\$1,557,570</u>	<u>\$1,557,570</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$4,687,150</u>	<u>\$4,642,252</u>	<u>\$4,662,586</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT REPRESENTATION FEE FUND
2013/14**

	2012/13 REVISED BUDGET FUND 72	2012/13 UNAUDITED ACTUALS FUND 72	2013/14 ADOPTED BUDGET FUND 72
BEGINNING FUND BALANCE	\$15,087	\$15,087	\$18,815
<u>REVENUE:</u>			
A. Student Representation Fees	\$10,000	\$11,230	\$10,000
B. Interest	200	98	100
TOTAL REVENUE	<u>\$10,200</u>	<u>\$11,328</u>	<u>\$10,100</u>
TOTAL FUNDS AVAILABLE	<u><u>\$25,287</u></u>	<u><u>\$26,415</u></u>	<u><u>\$28,915</u></u>
<u>EXPENDITURES:</u>			
A. Services (Travel)	\$10,200	\$7,600	\$10,100
TOTAL EXPENDITURES	<u>\$10,200</u>	<u>\$7,600</u>	<u>\$10,100</u>
RESERVES	<u>\$15,087</u>	<u>\$18,815</u>	<u>\$18,815</u>
TOTAL EXPENDITURES AND RESERVES	<u><u>\$25,287</u></u>	<u><u>\$26,415</u></u>	<u><u>\$28,915</u></u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT CENTER FUND
2013/14**

	2012/13 REVISED BUDGET FUND 73	2012/13 UNAUDITED ACTUALS FUND 73	2013/14 ADOPTED BUDGET FUND 73
BEGINNING FUND BALANCE	\$291,428	\$291,428	\$325,802
<u>REVENUE:</u>			
A. Student Center Fees	\$30,000	\$34,077	\$30,000
B. Interest	1,500	1,797	1,000
TOTAL REVENUE	<u>\$31,500</u>	<u>\$35,874</u>	<u>\$31,000</u>
TOTAL FUNDS AVAILABLE	<u><u>\$322,928</u></u>	<u><u>\$327,302</u></u>	<u><u>\$356,802</u></u>
<u>EXPENDITURES:</u>			
A. Supplies	\$1,000	\$1,500	\$1,000
B. Equipment	3,000		150,000
TOTAL EXPENDITURES	<u>\$4,000</u>	<u>\$1,500</u>	<u>\$151,000</u>
RESERVES	<u>\$318,928</u>	<u>\$325,802</u>	<u>\$205,802</u>
TOTAL EXPENDITURES AND RESERVES	<u><u>\$322,928</u></u>	<u><u>\$327,302</u></u>	<u><u>\$356,802</u></u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT FINANCIAL AID AWARD PROJECTIONS
2013/14**

	<u>2012/13 ESTIMATED AWARDS</u>	<u>2013/14 ESTIMATED AWARDS</u>
<u>SOURCE OF FUNDS:</u>		
FEDERAL SOURCES		
A. PELL GRANT	\$5,000,000	\$5,500,000
B. FSEOG	60,000	55,000
C. BUREAU OF INDIAN AFFAIRS	12,000	6,000
D. DIRECT LOANS	1,200,000	1,400,000
E. AMERICORPS	22,000	12,000
F. FEDERAL WORK STUDY	35,000	35,000
TOTAL FEDERAL SOURCES	<u>6,329,000</u>	<u>7,008,000</u>
STATE SOURCES		
A. CAL GRANT	\$200,000	\$300,000
B. EOPS GRANT	40,000	40,000
C. CHAFEE GRANT	12,500	12,500
TOTAL STATE SOURCES	<u>\$252,500</u>	<u>\$352,500</u>
C. LOCAL SOURCES		
1. SCHOLARSHIPS	\$225,000	\$200,000
TOTAL	<u><u>\$6,806,500</u></u>	<u><u>\$7,560,500</u></u>
<u>DISBURSEMENTS:</u>		
A. STUDENT FINANCIAL AID	<u><u>\$6,806,500</u></u>	<u><u>\$7,560,500</u></u>