

ITEM NO: 5.1  
DATE: September 14, 2011

SUBJECT: 2011-12 ADOPTED BUDGET

SYNOPSIS:

Board of Trustees adoption of the proposed 2011-12 Adopted Budget.

A public hearing on the proposed 2011-12 Adopted Budget will be held at 5:15 p.m. on September 14, 2011 at the regular Board of Trustees meeting.

RECOMMENDATION:

The Superintendent/President recommends the adoption of the 2011-12 Adopted Budget for the Mendocino-Lake Community College District General Fund, Debt Service Fund, Child Care Fund, Capital Projects Fund, Bond Projects Fund, Special Reserve Fund, Health Fund, Student Representation Fee Fund, Student Center Fund, and Student Financial Aid Award Projections, as shown in Attachments "A" through "J".

ANALYSIS:

California Community College Districts are required to adopt final budgets for the current fiscal year and file those adopted budgets with the County Superintendent of Schools and the Community College Chancellor by September 15<sup>th</sup> of each year. The attached Adopted Budgets reflect the best estimates of current year revenue and expenditures known at the time of submission.

Due to the financial crisis being experienced by the State, the funds available for community colleges were reduced by 6.2% in 2011-12; however, the Chancellor's Office decided to protect the nine smallest districts (including Mendocino College) from these reductions. Emphasis continues to be placed by the Chancellor's Office on preserving basic skills, transfer, and career/technical programs. This budget for the District is balanced as presented but it relies on the current income forecast for 2011-12 to meet expected expenditures.

REVENUE:

The General Fund revenue included herein is based on the most recent 2011-12 fiscal year budget information received from the Chancellor's Office. General Fund unrestricted revenue is projected to total \$19,683,642, an increase of \$503,887 or 2.6% from last year's adopted budget. Most of this increase is due to growth revenue for 2010-11 being included belatedly in the last fiscal year and an increase in lottery funds.

Enrollment Growth

This proposed Adopted Budget is based upon a zero growth assumption and an enrollment base of 3,097 FTES for 2011-12; therefore no growth revenue for 2011-12 is included in this proposed budget.

Stability funding will be provided in 2011-12 if this enrollment base is not attained. In the event of enrollment decline, districts are protected under current regulations from a reduction to apportionment revenue in the year of the decline only. Any decline must be restored in the following year to avoid a loss of apportionment funding.

### COLA Revenue

This proposed Adopted budget includes no COLA (Cost of Living Adjustment). This may be compared to prior fiscal years:

<u>Fiscal Year COLA</u>	<u>Dollar Amount</u>	<u>Percent</u>
2010-11	\$ 0	0.00%
2009-10	\$ 0	0.00%
2008-09	\$ 0	0.00%
2007-08	\$784,093	4.53%
2006-07	\$870,451	5.92%
2005-06	\$592,884	4.23%
2004-05	\$312,837	2.41%
2003-04	\$ 0	0.00%
2002-03	\$242,542	2.00%
2001-02	\$434,229	3.87%

### Enrollment Fees

Enrollment fees were increased from \$26 per unit to \$36 per unit effective for the fall semester of 2011. If the State budget trigger cuts are implemented, enrollment fees will be increased to \$46 effective Spring 2012; legislation has been introduced to delay this increase to 2012/13.

### **EXPENDITURES:**

General Fund unrestricted expenditures are projected to total \$19,682,720, an increase of \$693,677 or 3.7% from last year's adopted budget.

#### Salaries, Wages, and Benefits:

Projected 2011-12 costs for all positions currently filled or being recruited are reflected in this budget, including step and longevity increases for which current staff are eligible. The cost of these increments is approximately \$195,000. Due to cuts in the State budget, certain vacancies have been placed on hold resulting in a projected savings of \$999,514 for 2011-12. Some of these vacancies will eventually need to be filled and the funding would have to be added back to a future budget to reflect full staffing. The proposed Adopted Budget does not include expenditures which may result from future collective bargaining settlements.

Reductions in the 2011/12 budget include sections taught by part-time faculty (\$250,000), part-time counselors (\$60,000), temporary hourly (\$50,000), and anticipated retirements (\$129,000).

The General Fund Budget includes a payment to the Health Fund of \$1,936 per month for each plan participant budgeted or \$23,232 per year, a 10% increase over the budgeted contribution rate of \$1,760 per month in 2010-11. This increase amounts to approximately \$398,000. This rate may be adjusted during the year as actual health costs develop.

The proposed Adopted Budget includes a PERS (Public Employees Retirement System) district contribution rate of 10.923% effective July 1, 2011. The 2010-11 contribution rate was 10.707%. The STRS (State Teachers Retirement System) district contribution rate remains unchanged at 8.25%.

Due to the recession, the State unemployment rate is increasing from 0.72% to 1.61%

which will increase our payroll costs by \$140,000 for 2011-12.

Supplies and Services:

Discretionary departmental supply and service budgets were cut significantly in the two prior years. These cuts were continued into 2011-12 and includes an additional \$40,000 in cuts to travel budgets and \$25,000 in cuts to the marketing budget for 2011-12. Due to the severe cuts that have taken place in these accounts, we have set aside \$44,000 in contingency funds to restore priority needs in supplies and services as well as temporary hourly budgets.

Capital Outlay:

The proposed State Budget includes no allocations for capital outlay. However, we have included \$40,000 in unrestricted funding for capital outlay within the General Fund to be allocated based on need as contained in program reviews. There are also funds budgeted for library resources and various categorical programs budget for capital outlay expenditures as well.

Categorical Programs:

The proposed Adopted Budget includes over thirty categorical programs, totaling \$3.1 million. Categorical revenues are projected based on information from various state and federal agencies. \$394,922 of General Fund monies have been set aside to backfill categorical programs that have been cut in the State's Budget by 14.7% (\$405,000) in 08/09 and 57.2% (\$1.3 million) in 2009-10. There are a few categorical program budgets not yet established for 2011-12 and, therefore, are not included in this proposed Budget.

Summary of Primary New Budgeted Expenditures

- \$398,000 – Increased health benefit contribution rate
- \$195,000 – Step and longevity increments
- \$140,000 - State unemployment rate increase

**ENDING BALANCE:**

The projected 2011-12 General Fund beginning balance is \$3,616,644 based on unaudited actual revenues and expenditures for 2010-11. Of this projected beginning balance, \$3,403,861 is unrestricted.

The projected unrestricted General Fund ending balance is \$3,404,783 or 17.3% of expenditures and transfers, exceeding Board of Trustees budget parameters which require a minimum 5% reserve. Projected revenues exceed unrestricted expenditures and transfers by \$922 which complies with current Board budget parameters.

The most significant factors which could change the complexion of this budget, future budgets, and compliance with Board budget parameters are:

1) Collective Bargaining

This budget does not include the cost of any collective bargaining/meet and confer settlements for 2011-12 which could change both total expenditures and the projected ending balance.

2) Health Fund Fiscal Status

There exists the possibility of health benefit costs exceeding contributions in 2011-12. In order to avoid a significant deficit balance, the Health Fund has required the following transfers of funding in addition to the regular monthly contributions:

2001-02	\$440,025
2004-05	\$150,000
2005-06	\$400,000
2006-07	\$200,000
2007-08	\$150,000
2009-10	\$500,000
<u>2010-11</u>	<u>\$ 0</u>
Total	\$1,840,025

**OTHER FUND BUDGETS:**

The Debt Services Fund Budget (Attachment "B"), is included to reflect the debt service payments on the Solar project. This portion of the project was funded by municipal lease bonds and the debt service will be offset by the energy savings from the solar field and PG&E rebates.

The Child Care Fund Budget (Attachment "C"), reflects a program very similar to the 2010-11 program. The estimated increased costs for salary step and column advancements are included in this budget. The proposed budget reflects a general fund subsidy of \$83,663.

The Capital Projects Fund Budget (Attachment "D"), includes beginning reserves in the amount of \$698,201 set aside for future capital projects other than those funded from Measure W bond proceeds.

The Bond Projects Fund (Attachment "E"), reflects the bond proceeds from the passage of Measure W in November 2006 approving a \$67.5 million bond program; Series A bonds in the amount of \$30 million were issued in March 2007. The proposed budget includes \$37,499,792 of Series B bonds that were issued in August 2011.

The Special Reserve Fund Budget (Attachment "F"), includes the reserves for accrued vacations, load banking, and self insurance (active/retiree/GASB 45 health plan, property, liability, worker's compensation). Accrued vacation is reserved at 25% of the total value of vacation accruals projected as of June 30, 2011. Load banking is reserved at 25% of the book value as of June 30, 2011.

The Health Fund Budget (Attachment "G"), identifies those monies set aside for payment of health benefits during the 2011-12 fiscal year. This fund was established when the District made a decision to self-insure these benefits. Revenue is \$1,936 per month for each plan participant budgeted. It is unknown at this time whether a General Fund transfer will be necessary for 2011-12.

The Student Representation Fee Fund Budget (Attachment "H"), is included to reflect the \$1 per semester that each student pays to support student government here at the College.

The Student Center Fund Budget (Attachment "I"), is included to reflect the \$1 per unit per semester to a maximum of \$5 that each student pays for equipment and improvements in the Student Center.

The Student Financial Aid Award Projections (Attachment "J"), reflects estimates of Student Financial Aid Awards for 2011-12.

MOTION/ACTION:

RESOLVED, That the Board of Trustees of the Mendocino-Lake Community College District does hereby adopt the proposed 2011-12 Adopted Budgets as presented and shown on Attachments A through J:

Attachment A	Adopted General Fund Budget, 2011-12
Attachment B	Adopted Debt Service Fund Budget, 2011-12
Attachment C	Adopted Child Care Fund Budget, 2011-12
Attachment D	Adopted Capital Projects Fund Budget, 2011-12
Attachment E	Adopted Bond Projects Fund Budget, 2011-12
Attachment F	Adopted Special Reserve Fund Budget, 2011-12
Attachment G	Adopted Health Fund Budget, 2011-12
Attachment H	Adopted Student Representation Fee Fund Budget, 2011-12
Attachment I	Adopted Student Center Fund Budget, 2011-12
Attachment J	Adopted Student Financial Aid Award Projections, 2011-12

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
GENERAL FUND  
2011/2012**

	2010/11 UNAUDITED ACTUALS			2011/12 PROPOSED ADOPTED BUDGET		
	Unrestricted Subfund 11	Restricted Subfund 12	Total General Fund Fund 10	Unrestricted Subfund 11	Restricted Subfund 12	Total General Fund Fund 10
<b>BEGINNING FUND BALANCE</b>						
Restricted - Student Health Fee Program		\$189,186	\$189,186		\$212,784	\$212,784
Unrestricted	\$2,857,479		2,857,479	\$3,403,861		3,403,861
<b>TOTAL BEGINNING FUND BALANCE</b>	<u>\$2,857,479</u>	<u>\$189,186</u>	<u>\$3,046,665</u>	<u>\$3,403,861</u>	<u>\$212,784</u>	<u>\$3,616,644</u>
<b>REVENUE:</b>						
A. Federal	\$58,428	\$1,084,295	\$1,142,724	\$57,500	\$814,421	\$871,921
B. State	12,507,239	1,716,516	14,223,755	12,386,966	2,187,771	14,574,737
C. Local	7,011,649	142,176	7,153,825	7,239,176	121,075	7,360,251
<b>TOTAL REVENUE</b>	<u>\$19,577,316</u>	<u>\$2,942,988</u>	<u>\$22,520,304</u>	<u>\$19,683,642</u>	<u>\$3,123,267</u>	<u>\$22,806,909</u>
<b>EXPENDITURES:</b>						
A. Certificated Salaries and Wages	\$8,035,317	\$584,412	\$8,619,730	\$7,970,467	\$577,264	\$8,547,731
Classified Salaries and Wages	4,015,151	943,942	4,959,093	3,965,333	896,085	4,861,418
Subtotal Salaries and Wages	<u>\$12,050,468</u>	<u>\$1,528,355</u>	<u>\$13,578,823</u>	<u>\$11,935,800</u>	<u>\$1,473,349</u>	<u>\$13,409,149</u>
Fringe Benefits	\$4,541,146	\$638,689	\$5,179,836	\$5,010,475	\$629,055	\$5,639,530
Total Personnel Costs	<u>\$16,591,615</u>	<u>\$2,167,044</u>	<u>\$18,758,659</u>	<u>\$16,946,275</u>	<u>\$2,102,404</u>	<u>\$19,048,679</u>
B. Supplies	\$425,278	\$166,948	\$592,225	\$559,018	\$230,461	\$789,479
C. Contractual Services	1,711,881	397,222	2,109,103	1,805,707	430,258	2,235,965
D. Capital Outlay	35,118	17,942	53,059	88,056	152,360	240,416
E. Transfers to Student Financial Aid Fund and Other Payments To/For Students		170,234	170,234		209,320	209,320
F. Other Transfers						
Categorical Programs Backfill						
To Health Fund						
To Child Care Fund	67,044		67,044	83,663		83,663
To Debt Service Fund	200,000		200,000	200,000		200,000
	<u>\$267,044</u>	<u>\$0</u>	<u>\$267,044</u>	<u>\$283,663</u>	<u>\$0</u>	<u>\$283,663</u>
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<u>\$19,030,935</u>	<u>\$2,919,390</u>	<u>\$21,950,325</u>	<u>\$19,682,720</u>	<u>\$3,124,803</u>	<u>\$22,807,522</u>
<b>ENDING FUND BALANCE</b>						
Restricted - Student Health Fee Program		\$212,784	\$212,784		\$211,248	\$211,248
Unrestricted	3,403,861	17.9%	3,403,861	3,404,783	17.3%	3,404,783
<b>TOTAL ENDING FUND BALANCE</b>	<u>\$3,403,861</u>	<u>\$212,784</u>	<u>\$3,616,644</u>	<u>\$3,404,783</u>	<u>\$211,248</u>	<u>\$3,616,030</u>
<b>CHANGE IN RESERVES</b>						
Restricted - Student Health Fee Program		\$23,598	\$23,598		(\$1,536)	(\$1,536)
Unrestricted	\$546,382		546,382	\$922		922
<b>TOTAL CHANGE IN RESERVES</b>	<u>\$546,382</u>	<u>\$23,598</u>	<u>\$569,979</u>	<u>\$922</u>	<u>(\$1,536)</u>	<u>(\$614)</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
DEBT SERVICE FUND  
2011/2012**

	2010/11 REVISED BUDGET FUND 29	2010/11 UNAUDITED ACTUALS FUND 29	2011/12 PROPOSED BUDGET FUND 29
BEGINNING FUND BALANCE	\$147,969	\$147,969	\$233,136
<u>REVENUE:</u>			
A. Interest	\$400	\$108	\$200
B. PG&E Incentive	517,774	602,833	429,948
C. Transfer from General Fund	200,000	200,000	200,000
TOTAL FUNDS AVAILABLE	<u>\$866,143</u>	<u>\$950,910</u>	<u>\$863,284</u>
<u>EXPENDITURES:</u>			
A. Debt service payment	<u>\$717,774</u>	<u>\$717,774</u>	<u>\$863,284</u>
RESERVES	\$148,369	\$233,136	\$0
TOTAL EXPENDITURES AND RESERVES	<u>\$866,143</u>	<u>\$950,910</u>	<u>\$863,284</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
CHILD CARE FUND  
2011/2012**

	2010/11 REVISED BUDGET FUND 33	2010/11 UNAUDITED ACTUALS FUND 33	2011/12 PROPOSED ADOPTED BUDGET FUND 33
<b><u>REVENUE:</u></b>			
Federal			
A. Food Program	\$33,000	\$31,497	\$28,050
State			
B. CA State Preschool Program	178,994	173,349	153,884
C. CalWORKS via North Coast Opportunities	10,500	10,106	10,500
D. Food Program	2,000	2,051	1,700
E. General Contract	155,559	143,088	133,856
F. Instructional Materials Grant	437	437	0
G. Renovation and Repair Grant	60,000	44,515	15,485
Local			
H. Parent Fees - Certified/Subsidized	100	16,828	100
I. Parent Fees - Non-Certified/Full Fee	40,500	27,814	31,459
J. Interest	-50	-98	-50
K. NCO CAPP Program	11,000	13,255	11,000
L. Other Local Income	100	0	100
Transfers			
M. General Fund Subsidy	83,766	67,044	83,663
N. CalWORKS College Grant			
<b>TOTAL REVENUE</b>	<b><u><u>\$575,906</u></u></b>	<b><u><u>\$529,886</u></u></b>	<b><u><u>\$469,747</u></u></b>
<b><u>EXPENDITURES:</u></b>			
A. Personnel Costs			
1. Salary and Wages			
Classified Regular	173,613	151,169	155,965
Classified Hourly	147,537	163,197	127,225
	<u>\$321,150</u>	<u>\$314,365</u>	<u>\$283,190</u>
2. Benefits	<u>\$154,322</u>	<u>\$136,179</u>	<u>\$133,937</u>
Total Personnel Costs	<u>\$475,472</u>	<u>\$450,544</u>	<u>\$417,127</u>
B. Supplies	\$20,709	\$16,393	\$17,927
C. Contractual Services	\$18,525	\$17,235	\$16,426
D. Capital Outlay	<u>\$61,200</u>	<u>\$45,715</u>	<u>\$18,267</u>
<b>TOTAL EXPENDITURES</b>	<b><u><u>\$575,906</u></u></b>	<b><u><u>\$529,886</u></u></b>	<b><u><u>\$469,747</u></u></b>



**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
CAPITAL PROJECTS FUND  
2011/2012**

	2010/11 REVISED BUDGET FUND 41	2010/11 UNAUDITED ACTUALS FUND 41	2011/12 PROPOSED BUDGET FUND 41
BEGINNING FUND BALANCE			
Restricted	\$97,415	\$97,415	\$0
Unrestricted	1,057,803	1,057,803	698,201
TOTAL BEGINNING FUND BALANCE	<u>\$1,155,218</u>	<u>\$1,155,218</u>	<u>\$698,201</u>
<u>REVENUE:</u>			
A. Interest	\$3,000	\$3,040	\$3,000
B. PG&E Rebate	17,077	17,077	
C. Physical Plant Block Grant: On-going	18,443	18,443	
D. Redevelopment Agency	5,000	18,808	5,000
E. NCCCSIA Return of Equity		145,882	70,000
TOTAL REVENUES	<u>\$43,520</u>	<u>\$203,250</u>	<u>\$78,000</u>
TOTAL FUNDS AVAILABLE	<u><u>\$1,198,738</u></u>	<u><u>\$1,358,468</u></u>	<u><u>\$776,201</u></u>
<u>EXPENDITURES AND TRANSFERS:</u>			
A. Science Building	\$97,415	\$97,415	\$15,000
B. EBS Educational Broadcast System	17,000	15,507	
C. HVAC Upgrades - Block Grant	18,443	18,443	
D. HVAC Upgrades	15,000	15,209	35,000
E. Lake Center	5,000	2,934	8,000
F. North State Street Improvements	500,000	500,000	
G. Security Systems			35,000
H. Other Capital Projects	12,244	10,759	15,000
I. Transfer to General Fund			40,000
TOTAL EXPENDITURES	<u>\$665,102</u>	<u>\$660,267</u>	<u>\$148,000</u>
<u>RESERVES:</u>			
A. Other Capital Projects	533,636	698,201	628,201
TOTAL RESERVES	<u>\$533,636</u>	<u>\$698,201</u>	<u>\$628,201</u>
TOTAL EXPENDITURES AND RESERVES	<u><u>\$1,198,738</u></u>	<u><u>\$1,358,468</u></u>	<u><u>\$776,201</u></u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
BOND PROJECTS FUND  
2011/2012**

	2010/11 REVISED BUDGET FUND 43	2010/11 UNAUDITED ACTUALS FUND 43	2011/12 PROPOSED ADOPTED BUDGET FUND 43
BEGINNING FUND BALANCE	\$13,996,910	\$13,996,910	\$435,245
<b>REVENUE:</b>			
Series B bond proceeds	\$37,500,000	\$0	\$37,499,792
Interest	638,724	27,234	611,490
TOTAL REVENUES	<u>\$38,138,724</u>	<u>\$27,234</u>	<u>\$38,111,282</u>
TOTAL FUNDS AVAILABLE	<u>\$52,135,634</u>	<u>\$14,024,144</u>	<u>\$38,546,527</u>
Project #			
<b>Bond Project Management</b>			
717320 Salary and Benefits	\$224,819	\$224,769	\$237,819
717320 Consultants	115,000	44,252	25,000
717320 Supplies, Services, & Equipment	57,000	19,710	50,000
Subtotal, Bond Project Management	<u>\$396,819</u>	<u>\$288,731</u>	<u>\$312,819</u>
717000 Campus Lighting	\$135,000		
717010 Disabled Access Improvements	66,007		10,000
717020 Energy Projects	143,848	\$121,102	18,214
717030 Flooring Replacement	69,638	234	25,000
717050 Other Campus Infrastructure	390,000	164,644	332,418
717060 Point Arena Field Station	457,588	39,695	10,000
71707X Renovation for Instructional and Student Services	66,178	25,086	45,000
717100 Technology Upgrades in Classrooms		34,399	
717170 Allied Health/ Nursing Facility	20,000	18,095	200,000
717180 Athletic Field Improvements	685,000	683,470	
717190 Library/Learning Center	23,033,000	8,618,094	11,557,225
717200 Student Center Cafeteria (renovate current Library Bldg.)	464,972	238,181	2,660,091
717210 Maintenance/Warehouse	2,543,626	1,143,254	222,687
717240 Modernize Vocational Program Facilities and Equipment	154,358	82,152	100,000
717270 Integrated Information System	788,801	138,626	300,000
717300 Lake County Center	800,000	578,759	11,360,018
717310 Willits/Northern Mendocino County Center	1,749,000	1,414,377	2,508,348
000000 Other Bond Projects	256,423		500,000
Subtotal, Bond Projects	<u>\$31,823,439</u>	<u>\$13,300,167</u>	<u>\$29,849,001</u>
000000 Contingency	500,000	0	500,000
TOTAL EXPENDITURES	<u>\$32,720,258</u>	<u>\$13,588,898</u>	<u>\$30,661,820</u>
RESERVES:	<u>\$19,415,376</u>	<u>\$435,245</u>	<u>\$7,884,707</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$52,135,634</u>	<u>\$14,024,142</u>	<u>\$38,546,527</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
SPECIAL RESERVE FUND  
2011/2012**

	2010/11 REVISED BUDGET FUND 61	2010/11 UNAUDITED ACTUALS FUND 61	2011/12 PROPOSED BUDGET FUND 61
BEGINNING FUND BALANCE	\$1,406,019	\$1,406,019	\$1,412,560
<b>REVENUE:</b>			
A. Interest	\$10,000	\$6,541	\$6,500
TOTAL FUNDS AVAILABLE	<u>\$1,416,019</u>	<u>\$1,412,560</u>	<u>\$1,419,060</u>
<b>EXPENDITURES AND TRANSFERS:</b>			
A. Transfer to Health Fund	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>RESERVES:</b>			
A. Accrued Vacation Reserve	\$140,000	\$140,000	\$144,000
B. Load Banking Reserve	63,000	63,000	55,000
C. Health Fund Reserve	300,000	300,000	275,000
D. Incurred But Not Recorded (IBNR) Health Benefits	298,451 *	298,451 *	298,451 *
E. GASB 45 Reserve	470,447 **	470,447 **	640,341 **
F. Self Insurance Reserve	144,121	140,662	6,268
TOTAL RESERVES	<u>\$1,416,019</u>	<u>\$1,412,560</u>	<u>\$1,419,060</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$1,416,019</u>	<u>\$1,412,560</u>	<u>\$1,419,060</u>

\*Health benefit expenditures incurred but not paid at June 30, 2010.

\*\*Total GASB 45 liability per actuarial study dated June 13, 2011 is \$6,236,313.

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
HEALTH FUND  
2011/2012**

	2010/11 REVISED BUDGET FUND 62	2010/11 UNAUDITED ACTUALS FUND 62	2011/12 PROPOSED BUDGET FUND 62
BEGINNING FUND BALANCE	\$16,304	\$16,304	\$49,189
<b>REVENUE:</b>			
A. Contribution from Other Funds	\$3,388,195	\$3,307,773	\$3,635,000
B. Employee Contributions	15,000	14,713	15,000
C. Transfer from Special Reserve			
D. Transfer from General Fund			
E. Interest	(2,000)	(1,485)	(2,000)
TOTAL REVENUE	<u>\$3,401,195</u>	<u>\$3,321,001</u>	<u>\$3,648,000</u>
TOTAL FUNDS AVAILABLE	<u>\$3,417,499</u>	<u>\$3,337,306</u>	<u>\$3,697,189</u>
<b>EXPENDITURES:</b>			
A. Health Care Services	\$3,417,499	\$3,288,117	\$3,648,000
TOTAL EXPENDITURES	<u>\$3,417,499</u>	<u>\$3,288,117</u>	<u>\$3,648,000</u>
B. Reserve for Future Expenditures	<u>\$0</u>	<u>\$49,189</u>	<u>\$49,189</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$3,417,499</u>	<u>\$3,337,306</u>	<u>\$3,697,189</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
STUDENT REPRESENTATION FEE FUND  
2011/2012**

	2010/11 REVISED BUDGET FUND 72	2010/11 UNAUDITED ACTUALS FUND 72	2011/12 PROPOSED BUDGET FUND 72
BEGINNING FUND BALANCE	\$30,170	\$30,170	\$32,886
<u>REVENUE:</u>			
A. Student Representation Fees	\$13,500	\$11,895	\$10,500
B. Interest	100	117	100
TOTAL REVENUE	<u>\$13,600</u>	<u>\$12,012</u>	<u>\$10,600</u>
TOTAL FUNDS AVAILABLE	<u><u>\$43,770</u></u>	<u><u>\$42,182</u></u>	<u><u>\$43,486</u></u>
<u>EXPENDITURES:</u>			
A. Services (Travel)	\$15,000	\$9,296	\$15,000
TOTAL EXPENDITURES	<u>\$15,000</u>	<u>\$9,296</u>	<u>\$15,000</u>
RESERVES	\$28,770	\$32,886	\$28,486
TOTAL EXPENDITURES AND RESERVES	<u><u>\$43,770</u></u>	<u><u>\$42,182</u></u>	<u><u>\$43,486</u></u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
STUDENT CENTER FUND  
2011/2012**

	2010/11 REVISED BUDGET FUND 73	2010/11 UNAUDITED ACTUALS FUND 73	2011/12 PROPOSED BUDGET FUND 73
BEGINNING FUND BALANCE	\$225,545	\$225,545	\$260,080
<u>REVENUE:</u>			
A. Student Center Fees	\$38,000	\$36,224	\$30,000
B. Interest	1,000	895	1,000
TOTAL REVENUE	<u>\$39,000</u>	<u>\$37,119</u>	<u>\$31,000</u>
TOTAL FUNDS AVAILABLE	<u>\$264,545</u>	<u>\$262,664</u>	<u>\$291,080</u>
<u>EXPENDITURES:</u>			
A. Supplies	\$1,250	\$51	\$1,000
B. Equipment	3,000	2,533	3,000
TOTAL EXPENDITURES	<u>\$4,250</u>	<u>\$2,584</u>	<u>\$4,000</u>
RESERVES	\$260,295	\$260,080	\$287,080
TOTAL EXPENDITURES AND RESERVES	<u>\$264,545</u>	<u>\$262,664</u>	<u>\$291,080</u>

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT  
STUDENT FINANCIAL AID AWARD PROJECTIONS  
2011/2012**

	<u>2010/11 ESTIMATED AWARDS</u>	<u>2011/12 ESTIMATED AWARDS</u>
<u>SOURCE OF FUNDS:</u>		
FEDERAL SOURCES		
A. PELL GRANT	\$5,300,000	\$5,000,000
B. FSEOG	55,000	50,000
C. ACADEMIC COMPETITIVENESS GRANTS	6,500	
D. BUREAU OF INDIAN AFFAIRS	5,000	5,000
E. STAFFORD LOANS	800,000	900,000
F. AMERICORPS	25,000	15,000
G. FEDERAL WORK STUDY	40,000	50,000
TOTAL FEDERAL SOURCES	<u>6,231,500</u>	<u>6,020,000</u>
STATE SOURCES		
A. CAL GRANT	\$195,000	\$195,000
B. EOPS GRANT	50,000	45,000
C. CHAFEE GRANT	5,000	8,000
TOTAL STATE SOURCES	<u>\$250,000</u>	<u>\$248,000</u>
C. LOCAL SOURCES		
1. SCHOLARSHIPS	\$235,250	\$240,000
TOTAL	<u><u>\$6,716,750</u></u>	<u><u>\$6,508,000</u></u>
<u>DISBURSEMENTS:</u>		
A. STUDENT FINANCIAL AID	<u><u>\$6,716,750</u></u>	<u><u>\$6,508,000</u></u>