

ITEM NO: 5.1
DATE: June 2, 2010

SUBJECT: 2010/11 TENTATIVE BUDGETS

SYNOPSIS:

Board of Trustees consideration of the adoption of the 2010/11 Tentative Budgets.

A public hearing on the proposed Adopted 2010/11 budgets will be held at the regular Board of Trustees meeting in September.

RECOMMENDATION:

The Superintendent/President recommends the adoption of the 2010/11 Tentative Budgets for the Mendocino-Lake Community College District General Fund, Debt Service Fund, Child Care Fund, Capital Projects Fund, Bond Projects Fund, Special Reserve Fund, Health Fund, Student Representation Fee Fund, Student Center Fund, and Student Financial Aid Award Projections, as shown in Attachments A through J.

ANALYSIS:

All California Community College Districts are required to adopt Tentative Budgets for the coming fiscal year and transmit them to the County Superintendent of Schools prior to July 1 of the current year. The Tentative Budgets reflect the best estimates of coming year revenues and expenditures known at the time of submission. Since the State of California does not adopt its budget until after July 1, significant changes in projected revenues and expenditures can be anticipated for the September Adopted Budget.

BEGINNING BALANCE:

The projected 2010/11 General Fund beginning balance is \$2,931,077 based on the 2009/10 estimated actual ending balance. \$2,768,965 of the projected 2010/11 beginning balance is unrestricted. Currently over \$170,000 of prospective expenditures are encumbered. Actual expenditure levels cannot be determined until the current year's books are closed and those encumbrances are resolved.

REVENUE:

The General Fund revenue included herein is based on the most recent 2010/11 fiscal year budget information received from the Governor's Budget, the Chancellor's Office, the Community College League of California, and School Services of California.

Apportionment Base/ Restoration/Stability:

This proposed Tentative Budget assumes that the District will report an enrollment of 2934 FTES for 2009/10 which is 60 less than our enrollment base of 2993 FTES for which the District will receive stability funding; it will be provided again in 2010/11 only to the extent that our prior year stability FTES are restored.

COLA Revenue

The most recent information received from School Services of California includes a negative 0.39% statutory COLA for 2010/11; due to its immateriality, this proposed Tentative Budget reflects no additional COLA revenue on general apportionment.

Growth Revenue

The Governor's budget includes \$126 million (2.2%) for 2010/11 system-wide growth. Since our District is currently in restoration/stability mode, this proposed Tentative Budget includes no growth revenue for 2010/11.

Enrollment Fees

The Governor's Budget continues to support open access and proposes to keep fees at \$26 per unit for 2010/11 although it is anticipated that significant pressure will be exerted to increase enrollment fees.

Apportionment Deficit

The Governor's Budget includes \$6.4 million for a projected property tax shortfall which he proposes to backfill; therefore this budget includes no apportionment deficit.

EXPENDITURES

Salaries, Wages, and Benefits

Due to cuts in the State Budget, certain vacancies have been placed on hold for the time being with the annual projected savings to be \$1,215,000. Prior year reductions in various expenditure accounts have been carried forward into the 2010/11 budget year. A salary reduction of 4% for all employees is reflected in this budget and represents a savings of \$425,000.

Projected 2010/11 costs for all currently authorized positions are reflected in this budget, including step and longevity increments for which current staff are eligible. The cost of these increments is approximately \$140,000. Salaries and wages are budgeted according to the terms of the current collective bargaining agreements. This proposed budget does not include expenditures which may result from future collective bargaining settlements.

The General Fund Budget includes a payment to the Health Fund equal to \$1,760 per plan participant per month or \$21,120 per year. This \$1,760 rate may be adjusted during the year as actual health costs become known.

The Proposed 2010/11 June Tentative Budget includes a PERS (Public Employee Retirement System) District contribution rate of 10.707%, an increase from the 2009/10 rate of 9.709%. This represents an increase in costs of \$40,000.

The Tentative Budget includes a STRS (State Teachers Retirement System) District contribution rate of 8.25%, unchanged from 2009/10.

Supplies and Services:

Departmental supplies and services base budgets reflect a 10% reduction that was made in 2008/09 and continued in 2009/10, and include an additional \$100,000 in cuts for 2010/11.

Capital Outlay:

At this time, unrestricted funding for capital outlay within the General Fund has nothing budgeted for non-instructional equipment.

CATEGORICAL PROGRAMS:

The proposed June Tentative Budget includes over thirty categorical programs, totaling over \$3.1 million. Categorical revenues are projected based on tentative information from various state and federal agencies. \$800,000 of General Fund monies have been set aside to backfill categorical programs that have been cut in the State Budget by 14.7% (\$405,000) in 08/09 and 57.2% (\$1.3 million) in 09/10. Until a 2010/11 State budget is adopted, some degree of uncertainty will prevail as to categorical program budgets.

ENDING BALANCE

The projected 2010/11 unrestricted ending fund balance is \$2,394,264 or 12.4% of expenditures and transfers. Total unrestricted expenditures and transfers exceed revenue by \$374,701 which is in violation of Board Budget Parameters. The difference is due to budget cuts included in the State budget and the decision by the District to backfill categorical program reductions by a total of \$800,000.

The primary new expenditures in this budget are:

- A \$160 per plan participant per month increase in the contribution rate to the Health Fund in accordance with Board Budget Parameter "D". This increase from \$1,600 to \$1,760 represents a 10% increase. The cost of this increase is estimated to be \$315,000. It is anticipated that once actual health benefit costs are known for 2009/10, an upward adjustment in health benefit contributions may be necessary for the proposed adopted budget for 2010/11.
- Step and longevity increases estimated to be \$140,000.
- PERS District contribution rate increase of \$40,000.

With the exception of categorical budgets, District expenditures are known with greater accuracy than revenues at this writing. The 2010/11 beginning balance will also be more precisely projected by the time the Adopted Budget is presented. In the event of timely passage of the State Budget, more accurate revenue information will be available in time for inclusion in the September Adopted Budget.

OTHER FUND BUDGETS:

The Debt Services Fund Budget (Attachment B), was included for the first time in 2009/10 to reflect the debt service payments on the Solar project. This portion of the project was funded by municipal lease bonds and the debt service will be offset by the energy savings from the solar field and PG&E rebates.

The Child Care Fund Budget (Attachment C), reflects a program very similar to the 2009/10 program. The estimated increased costs for salary step and column advancements are included in this budget. The proposed budget reflects a general fund subsidy of \$149,715.

The Capital Projects Fund Budget (Attachment D), includes projected revenues and expenditures as well as reserves set aside for specific capital projects other than those funded from Measure “W” bond proceeds.

The Bond Projects Fund Budget (Attachment E), includes projected revenues, expenditures, and reserves for all Measure “W” Bond Projects anticipated from Series A bond proceeds. This budget also anticipates that we will receive Series B bond proceeds.

The Special Reserve Fund Budget (Attachment F), includes reserves for accrued vacations, load banking, GASB 45 requirements, and self insurance (active/retiree health plans, property, liability, worker's compensation). Accrued vacation and load banking are each reserved at 25% of the total value of vacation and load banking accruals respectively, based on the most recent audited figures.

The Health Fund Budget (Attachment G), identifies those monies set aside for payment of health benefits during the 2010/11 fiscal year. This fund was established when the District made a decision to self-insure these benefits. Revenue is budgeted at \$1,760 per plan participant per month and includes a transfer from the General Fund of \$200,000.

The Student Representation Fee Fund Budget (Attachment H), was included for the first time in 2009/10 to reflect the optional \$1 per semester that each student pays to support student government here at the College.

The Student Center Fund Budget (Attachment I), was included for the first time in 2009/10 to reflect the optional \$1 per unit per semester to a maximum of \$5 that each student pays for equipment and improvements in the Student Center.

The Student Financial Aid Award Projections Budget (Attachment J), reflects a program similar to the 2009/10 program.

MOTION/ACTION:

RESOLVED, That the Board of Trustees of the Mendocino-Lake Community College District does hereby adopt the proposed 2010/11 Tentative Budgets as presented and shown on Attachments A through J:

| | |
|--------------|--|
| Attachment A | Tentative General Fund Budget, 2010/11 |
| Attachment B | Tentative Debt Service Fund, 2010/11 |
| Attachment C | Tentative Child Care Fund Budget, 2010/11 |
| Attachment D | Tentative Capital Projects Fund Budget, 2010/11 |
| Attachment E | Tentative Bond Projects Budget, 2010/11 |
| Attachment F | Tentative Special Reserve Fund Budget, 2010/11 |
| Attachment G | Tentative Health Fund Budget, 2010/11 |
| Attachment H | Tentative Student Representation Fee Fund, 2010/11 |
| Attachment I | Tentative Student Center Fund, 2010/11 |
| Attachment J | Tentative Student Financial Aid Award Projections, 2010/11 |

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
GENERAL FUND
2010/11**

| | 2009/10 APRIL REVISED BUDGET | | | 2010/11 PROPOSED JUNE TENTATIVE | | |
|--|---------------------------------|--------------------------|-------------------------------|------------------------------------|--------------------------|-------------------------------|
| | Unrestricted Subfund 11 | Restricted Subfund 12 | Total General Fund Fund 10 | Unrestricted Subfund 11 | Restricted Subfund 12 | Total General Fund Fund 10 |
| BEGINNING FUND BALANCE | | | | | | |
| Restricted - Student Health Fee Program | | \$159,678 | \$159,678 | | \$162,112 | \$162,112 |
| Unrestricted | \$2,683,276 | | 2,683,276 | \$2,768,965 | | 2,768,965 |
| TOTAL BEGINNING FUND BALANCE | \$2,683,276 | \$159,678 | \$2,842,954 | \$2,768,965 | \$162,112 | \$2,931,077 |
| REVENUE: | | | | | | |
| A. Federal | \$192,777 | \$1,041,545 | \$1,234,322 | \$77,000 | \$1,041,545 | \$1,118,545 |
| B. State | 11,660,277 | 2,435,165 | 14,095,442 | 11,551,332 | 1,989,157 | 13,540,489 |
| C. Local | 7,618,643 | 154,148 | 7,772,791 | 7,317,795 | 131,148 | 7,448,943 |
| TOTAL REVENUE | \$19,471,697 | \$3,630,858 | \$23,102,556 | \$18,946,127 | \$3,161,850 | \$22,107,977 |
| EXPENDITURES: | | | | | | |
| A. Certificated Salaries and Wages | \$7,750,662 | \$619,731 | \$8,370,393 | \$7,703,734 | \$493,766 | \$8,197,500 |
| Classified Salaries and Wages | 4,051,419 | 1,045,609 | 5,097,028 | 3,958,994 | 828,874 | 4,787,868 |
| Subtotal Salaries and Wages | \$11,802,081 | \$1,665,341 | \$13,467,422 | \$11,662,728 | \$1,322,640 | \$12,985,368 |
| Fringe Benefits | \$4,298,365 | \$625,081 | \$4,923,446 | \$4,476,012 | \$504,235 | \$4,980,247 |
| Total Personnel Costs | \$16,100,446 | \$2,290,422 | \$18,390,868 | \$16,138,740 | \$1,826,874 | \$17,965,614 |
| B. Supplies | \$668,178 | \$313,987 | \$982,165 | \$519,061 | \$500,451 | \$1,019,512 |
| C. Contractual Services | 2,085,328 | 643,409 | 2,728,737 | 1,638,312 | 521,784 | 2,160,096 |
| D. Capital Outlay | 65,604 | 180,068 | 245,672 | 40,000 | 157,262 | 197,262 |
| E. Transfers to Student Financial Aid Fund and Other Payments To/For Students | 27,000 | 195,538 | 222,538 | | 161,385 | 161,385 |
| F. Other Transfers | | | | | | |
| Categorical Programs Backfill | 58,500 | | 58,500 | 435,000 | | 435,000 |
| To Health Benefits Fund | | | | 200,000 | | 200,000 |
| To Child Care Fund | 165,460 | 5,000 | 170,460 | 149,715 | 2,000 | 151,715 |
| To Debt Service Fund | 215,492 | | 215,492 | 200,000 | | 200,000 |
| | \$439,452 | \$5,000 | \$444,452 | \$984,715 | \$2,000 | \$986,715 |
| TOTAL EXPENDITURES AND TRANSFERS | \$19,386,008 | \$3,628,424 | \$23,014,432 | \$19,320,828 | \$3,169,756 | \$22,490,584 |
| ENDING FUND BALANCE | | | | | | |
| Restricted - Student Health Fee Program | | \$162,112 | \$162,112 | | \$154,206 | \$154,206 |
| Unrestricted | 2,768,965 14.3% | | 2,768,965 12.0% | 2,394,264 12.4% | | 2,394,264 |
| TOTAL ENDING FUND BALANCE | \$2,768,965 | \$162,112 | \$2,931,077 | \$2,394,264 | \$154,206 | \$2,548,470 |
| CHANGE IN RESERVES | | | | | | |
| Restricted - Student Health Fee Program | | \$2,434 | \$2,434 | | (\$7,906) | (\$7,906) |
| Unrestricted | \$85,689 | | 85,689 | (\$374,701) | | (374,701) |
| TOTAL CHANGE IN RESERVES | \$85,689 | \$2,434 | \$88,123 | (\$374,701) | (\$7,906) | (\$382,607) |

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
DEBT SERVICE FUND
2010/11**

| | 2009/10 APRIL REVISED BUDGET FUND 29 | 2010/11 PROPOSED JUNE TENTATIVE BUDGET FUND 29 |
|---------------------------------|---|---|
| BEGINNING FUND BALANCE | \$0 | \$0 |
| <u>REVENUE:</u> | | |
| A. PG & E Rebates | \$0 | \$517,774 |
| B. Transfer from General Fund | 215,492 | 200,000 |
| TOTAL FUNDS AVAILABLE | <u>\$215,492</u> | <u>\$717,774</u> |
| <u>EXPENDITURES:</u> | | |
| A. Debt service payments | <u>\$215,492</u> | <u>\$717,774</u> |
| RESERVES | \$0 | \$0 |
| TOTAL EXPENDITURES AND RESERVES | <u>\$215,492</u> | <u>\$717,774</u> |

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
CHILD CARE FUND
2010/11**

| | 2009/10 APRIL REVISED BUDGET FUND 33 | 2010/11 PROPOSED JUNE TENTATIVE BUDGET FUND 33 |
|---|---|---|
| | <hr/> | <hr/> |
| <u>REVENUE:</u> | | |
| Federal | | |
| A. Food Program | \$35,000 | \$35,000 |
| State | | |
| B. General Contract | 128,483 | 121,843 |
| C. CA State Preschool Program | 204,310 | 215,327 |
| D. Renovation and Repair Grant | 40,000 | 40,000 |
| E. CalWORKS via North Coast Opportunities | 22,465 | 36,500 |
| Local | | |
| F. Parent Fees - Certified/Subsidized | 0 | 100 |
| G. Parent Fees - Non-Certified/Full Fee | 14,760 | 20,000 |
| H. Interest | -50 | -50 |
| I. NCO CAPP Program | 10,954 | 3,000 |
| J. Other Local Income | 100 | 100 |
| Transfers | | |
| K. Employee Child Care Benefit | 9,000 | 0 |
| L. General Fund Subsidy | 156,460 | 149,715 |
| M. CalWORKS College Grant | 5,156 | 2,000 |
| TOTAL REVENUE | <hr/> <hr/> \$626,638 | <hr/> <hr/> \$623,535 |
| <u>EXPENDITURES:</u> | | |
| A. Personnel Costs | | |
| 1. Salary and Wages | | |
| Classified Regular | 229,265 | 222,606 |
| Classified Hourly | 138,949 | 147,537 |
| | <hr/> \$368,214 | <hr/> \$370,143 |
| 2. Benefits | <hr/> \$178,427 | <hr/> \$173,395 |
| Total Personnel Costs | \$546,641 | \$543,538 |
| B. Supplies | \$21,587 | \$21,587 |
| C. Contractual Services | \$17,210 | \$17,210 |
| D. Capital Outlay | <hr/> \$41,200 | <hr/> \$41,200 |
| TOTAL EXPENDITURES | <hr/> <hr/> \$626,638 | <hr/> <hr/> \$623,535 |

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
CAPITAL PROJECTS FUND
2010/11**

| | 2009/10 APRIL REVISED BUDGET FUND 41 | 2010/11 PROPOSED JUNE TENTATIVE BUDGET FUND 41 |
|--|---|---|
| | <hr/> | <hr/> |
| BEGINNING FUND BALANCE | | |
| Restricted | \$97,415 | \$97,415 |
| Unrestricted | 5,512,369 | 553,132 |
| TOTAL BEGINNING FUND BALANCE | <hr/> \$5,609,784 | <hr/> \$650,547 |
| <u>REVENUE:</u> | | |
| A. Interest | \$1,200 | \$1,500 |
| B. PG&E Incentive | 225,440 | 0 |
| C. Physical Plant Block Grant: On-going | 51,863 | 20,000 |
| D. Stadium Seat Donations | 200 | 0 |
| E. Transfer from Athletics Gate Receipts | 5,000 | 0 |
| TOTAL REVENUES | <hr/> \$283,703 | <hr/> \$21,500 |
| TOTAL FUNDS AVAILABLE | <hr/> <hr/> \$5,893,487 | <hr/> <hr/> \$672,047 |
| <u>EXPENDITURES:</u> | | |
| A. Science Building | \$97,415 | \$97,415 |
| B. Solar Field | 5,176,760 | 0 |
| C. HVAC Upgrades | 46,863 | 15,000 |
| D. Lake Center | 12,866 | 5,000 |
| E. Other Capital Projects | 12,134 | 5,000 |
| TOTAL EXPENDITURES | <hr/> \$5,346,038 | <hr/> \$122,415 |
| <u>RESERVES:</u> | | |
| A. Other Capital Projects | 553,132 | 549,632 |
| TOTAL RESERVES | <hr/> \$553,132 | <hr/> \$549,632 |
| <u>LIABILITY:</u> | | |
| Balance of Loan due to Foundation | (\$5,683) | \$0 |
| TOTAL EXPENDITURES AND RESERVES | <hr/> <hr/> \$5,893,487 | <hr/> <hr/> \$672,047 |

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
BOND PROJECTS FUND
2010/11**

| | 2009/10 APRIL REVISED BUDGET FUND 43 | 2010/11 PROPOSED JUNE TENTATIVE BUDGET FUND 43 |
|--|---|---|
| | <u> </u> | <u> </u> |
| BEGINNING FUND BALANCE | \$21,928,726 | \$6,898,717 |
| <u>REVENUE:</u> | | |
| Series B bond proceeds | \$0 | \$37,500,000 |
| Interest | 713,543 | 0 |
| TOTAL REVENUES | <u>\$713,543</u> | <u>\$37,500,000</u> |
| TOTAL FUNDS AVAILABLE | <u>\$22,642,269</u> | <u>\$44,398,717</u> |
| <u>Project #</u> | | |
| Bond Project Management | | |
| 717320 Salary and Benefits | \$215,832 | \$219,007 |
| 717320 Consultants | 160,000 | 50,000 |
| 717320 Supplies, Services, & Equipment | 146,300 | 48,500 |
| Subtotal, Bond Project Management | <u>\$522,132</u> | <u>\$317,507</u> |
| 717000 Campus Lighting | \$135,000 | \$135,000 |
| 717010 Disabled Access Improvements | 155,707 | 66,007 |
| 717020 Energy Projects | 350,000 | 143,848 |
| 717030 Flooring Replacement | 100,000 | 69,638 |
| 717050 Other Campus Infrastructure | 97,500 | 160,000 |
| 717060 Point Arena Field Station | 493,507 | 457,588 |
| 71707X Renovation for Instructional and Student Services | 66,178 | 66,178 |
| 71708X Replace Instructional Equipment | 95,779 | 0 |
| 717090 Solar Technology | 1,370,000 | 0 |
| 717190 Library/Learning Center | 2,800,000 | 23,033,000 |
| 717200 Student Center Cafeteria (renovate current Library Bldg.) | 149,245 | 114,972 |
| 717210 Maintenance/Warehouse | 4,137,307 | 2,543,626 |
| 717240 Modernize Vocational Program Facilities and Equipment | 200,000 | 154,358 |
| 717270 Integrated Information System | 1,404,197 | 788,801 |
| 717300 Lake County Center | 1,170,000 | 800,000 |
| 717310 Willits/Northern Mendocino County Center | 1,550,000 | 1,549,000 |
| 000000 Other Bond Projects | 500,000 | 500,000 |
| Subtotal, Bond Projects | <u>\$14,774,420</u> | <u>\$30,582,016</u> |
| 000000 Contingency | 447,000 | 500,000 |
| TOTAL EXPENDITURES | <u>\$15,743,552</u> | <u>\$31,399,523</u> |
| RESERVES: | <u>\$6,898,717</u> | <u>\$12,999,194</u> |
| TOTAL EXPENDITURES AND RESERVES | <u>\$22,642,269</u> | <u>\$44,398,717</u> |

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
SPECIAL RESERVE FUND
2010/11**

| | 2009/10 PROPOSED REVISED BUDGET FUND 61 | 2010/11 PROPOSED JUNE TENTATIVE BUDGET FUND 61 |
|---|--|---|
| | | |
| BEGINNING FUND BALANCE | \$1,497,180 | \$1,407,180 |
| <u>REVENUE:</u> | | |
| A. Interest | \$10,000 | \$10,000 |
| TOTAL FUNDS AVAILABLE | \$1,507,180 | \$1,417,180 |
| <u>EXPENDITURES AND TRANSFERS:</u> | | |
| A. Transfer to Health Fund | \$100,000 | \$0 |
| <u>RESERVES:</u> | | |
| A. Accrued Vacation Reserve | \$140,000 | \$140,000 |
| B. Load Banking Reserve | 75,000 | 75,000 |
| C. Health Fund Reserve | 300,000 | 300,000 |
| D. Incurred But Not Recorded (IBNR) Health Benefits | | 227,635 * |
| E. GASB 45 Reserve | 470,447 ** | 470,447 ** |
| F. Self Insurance Reserve | 421,733 | 204,098 |
| TOTAL RESERVES | \$1,407,180 | \$1,417,180 |
| TOTAL EXPENDITURES AND RESERVES | \$1,507,180 | \$1,417,180 |

*Health benefit expenditures incurred but not paid at June 30, 2009.

**Total GASB 45 liability per actuarial study dated April 9, 2008 is \$4,313,494.

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
HEALTH FUND
2010/11**

| | 2009/10 APRIL REVISED BUDGET FUND 62 | 2010/11 PROPOSED JUNE TENTATIVE BUDGET FUND 62 |
|--|---|---|
| | <hr/> | <hr/> |
| BEGINNING FUND BALANCE | (\$80,289) | (\$200,000) |
| <u>REVENUE:</u> | | |
| A. Contribution from Other Funds | \$3,379,200 | \$3,460,400 |
| B. Employee Contributions | 10,000 | 10,000 |
| C. Transfer from Special Reserve | 100,000 | 0 |
| D. Transfer from General Fund | 0 | 200,000 |
| E. Interest | (4,000) | (4,000) |
| TOTAL REVENUE | <hr/> \$3,485,200 | <hr/> \$3,666,400 |
| TOTAL FUNDS AVAILABLE | <hr/> <hr/> \$3,404,911 | <hr/> <hr/> \$3,466,400 |
| <u>EXPENDITURES:</u> | | |
| A. Health Care Services | <hr/> \$3,404,911 | <hr/> \$3,466,400 |
| TOTAL EXPENDITURES | \$3,404,911 | \$3,466,400 |
| B. Reserve for Future Expenditures | <hr/> \$0 | <hr/> \$0 |
| TOTAL EXPENDITURES AND RESERVES | <hr/> <hr/> \$3,404,911 | <hr/> <hr/> \$3,466,400 |

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT REPRESENTATION FEE FUND
2010/11**

| | 2009/10 APRIL REVISED BUDGET FUND 72 | 2010/11 PROPOSED JUNE TENTATIVE BUDGET FUND 72 |
|---------------------------------|---|---|
| BEGINNING FUND BALANCE | \$30,668 | \$31,268 |
| <u>REVENUE:</u> | | |
| A. Student Representation Fees | \$17,000 | \$10,000 |
| B. Interest | 600 | 100 |
| TOTAL REVENUE | <u>\$17,600</u> | <u>\$10,100</u> |
| TOTAL FUNDS AVAILABLE | <u><u>\$48,268</u></u> | <u><u>\$41,368</u></u> |
| <u>EXPENDITURES:</u> | | |
| A. Services (Travel) | \$17,000 | \$15,000 |
| TOTAL EXPENDITURES | <u>\$17,000</u> | <u>\$15,000</u> |
| RESERVES | \$31,268 | \$26,368 |
| TOTAL EXPENDITURES AND RESERVES | <u><u>\$48,268</u></u> | <u><u>\$41,368</u></u> |

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT CENTER FUND
2010/11**

| | 2009/10 APRIL REVISED BUDGET FUND 73 | 2010/11 PROPOSED JUNE TENTATIVE BUDGET FUND 73 |
|---------------------------------|---|---|
| BEGINNING FUND BALANCE | \$188,800 | \$233,850 |
| <u>REVENUE:</u> | | |
| A. Student Center Fees | \$44,000 | \$30,000 |
| B. Interest | 2,300 | 1,000 |
| TOTAL REVENUE | <u>46,300</u> | <u>31,000</u> |
| TOTAL FUNDS AVAILABLE | <u><u>\$235,100</u></u> | <u><u>\$264,850</u></u> |
| <u>EXPENDITURES:</u> | | |
| A. Supplies | \$1,250 | \$1,250 |
| TOTAL EXPENDITURES | <u>\$1,250</u> | <u>\$1,250</u> |
| RESERVES | \$233,850 | \$263,600 |
| TOTAL EXPENDITURES AND RESERVES | <u><u>\$235,100</u></u> | <u><u>\$264,850</u></u> |

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT FINANCIAL AID AWARD PROJECTIONS
2010/11**

| | <u>2009/10 ESTIMATED AWARDS</u> | <u>2010/11 ESTIMATED AWARDS</u> |
|------------------------------------|---|---|
| <u>SOURCE OF FUNDS:</u> | | |
| A. FEDERAL SOURCES | | |
| 1. PELL GRANT | \$3,850,000 | \$3,900,000 |
| 2. FSEOG | 60,000 | 50,000 |
| 3. ACADEMIC COMPETITIVENESS GRANTS | 28,600 | 5,000 |
| 4. BUREAU OF INDIAN AFFAIRS | 9,000 | 8,000 |
| 5. GUARANTEED STUDENT LOAN | 650,000 | 600,000 |
| 6. AMERICORPS | 40,500 | 40,000 |
| * 7. FEDERAL WORK STUDY | 45,000 | 55,000 |
| TOTAL FEDERAL REVENUES | \$4,683,100 | \$4,658,000 |
| B. STATE SOURCES | | |
| 1. CAL GRANT | \$275,000 | \$275,000 |
| * 2. EOPS GRANT | 37,200 | 75,000 |
| * 3. CARE GRANT | 0 | 0 |
| 4. CHAFEE GRANT | 20,000 | 15,000 |
| TOTAL STATE SOURCES | \$332,200 | \$365,000 |
| C. LOCAL SOURCES | | |
| 1. SCHOLARSHIPS | \$230,000 | \$200,000 |
| TOTAL | \$5,245,300 | \$5,223,000 |
| <u>DISBURSEMENTS:</u> | | |
| A. STUDENT FINANCIAL AID | \$5,245,300 | \$5,223,000 |

* Budgeted in General Fund.