

*Meeting Dates for
2011-2012*

Superintendent/President Lehner presented a proposed meeting date schedule, noting that the schedule maintains meeting dates for the first Tuesday in the second month following the end of each quarter.

M/S/C (Cooper/Bartolomei) RESOLVED, To accept the Meeting Dates 2011/12 schedule as presented.

*Quarterly Bond
Reports*

Measure W Bond Program Quarterly Status Report – March 31, 2011

Perryman highlighted several projects, including:

- **Point Arena**

The Board of Trustees (BOT) has given approval to go to bid for the repair of the siding and roofs. Discussion continues regarding the future of the Point Arena Field Station. A tour of the facility is scheduled for Friday, May 13th for BOT and Foundation members. Perryman also invited any interested CBOC members to attend the tour.

- **Library/Learning Center**

The second floor concrete deck issue has been resolved. The non-compliant area has been removed and the re-pour of the affected area is scheduled for next week. The general contractor has accepted full responsibility for the remedial work and is not anticipating a delay that would affect the contract completion date.

- **Willits/North County Center**

The Willits Planning Committee has begun the planning process by touring several related campus sites in North and West Sacramento, and St. Helena.

**Measure W Bond Program Financial Activity Report – July 1, 2010 to
March 31, 2011**

Perryman briefly reviewed the Financial Activity Report for the period. He noted that the sale of Series B of the Measure W bond program, in the amount of \$37.5 million, is anticipated to take place this summer, upon approval by BOT at the May 4th meeting.

He further advised that the Athletic Field Improvements and Renovation project appears in Projects Pending due to residual payments that were made during the period, but the project is essentially complete and will be moved to Projects Completed on the next report. The Lake County Center and Student Center/Cafeteria projects are both at the Department of State Architect (DSA) for review with approval anticipated in July, allowing both projects to go to bid before year end.

Series B Bond Issue

Perryman advised that he and President/Superintendent Lehner had met with Moody's and Standard and Poor's to give them a presentation in order for them to assign a bond rating for our District. As a result, District was assigned an Aa3 rating at Standard and Poor's and an A+ rating with Moody's. A resolution will be before the BOT on May 4th, asking for the authorization of a bond sale of up to \$37.5 million.

If the entire \$37.5 million of the remaining amount is not issued, a Series C sale will be required and bond projects would need to be re-prioritized. It could take several years before series C bond could be sold and all projects identified on the list of projects may not be able to be completed.

CBOC Annual Report to the Community

Perryman provided copies of the CBOC Report to the Community as of December 31, 2010 to members and noted that the report will be distributed to 43,500 households on May 31st.

Future Agenda Items

- Refresher Course for new members on the roles and responsibilities of CBOC members

ADJOURNMENT The meeting was adjourned at 6:12PM

Submitted by:



Kathryn G. Lehner, Superintendent/President